

Investigator Resources

2018 Annual General Meeting Update

Andrew McIlwain
Acting CEO/Director

29th November 2018

ASX: IVR

INVESTIGATOR
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Disclaimer & Competent Person Statement



DISCLAIMER

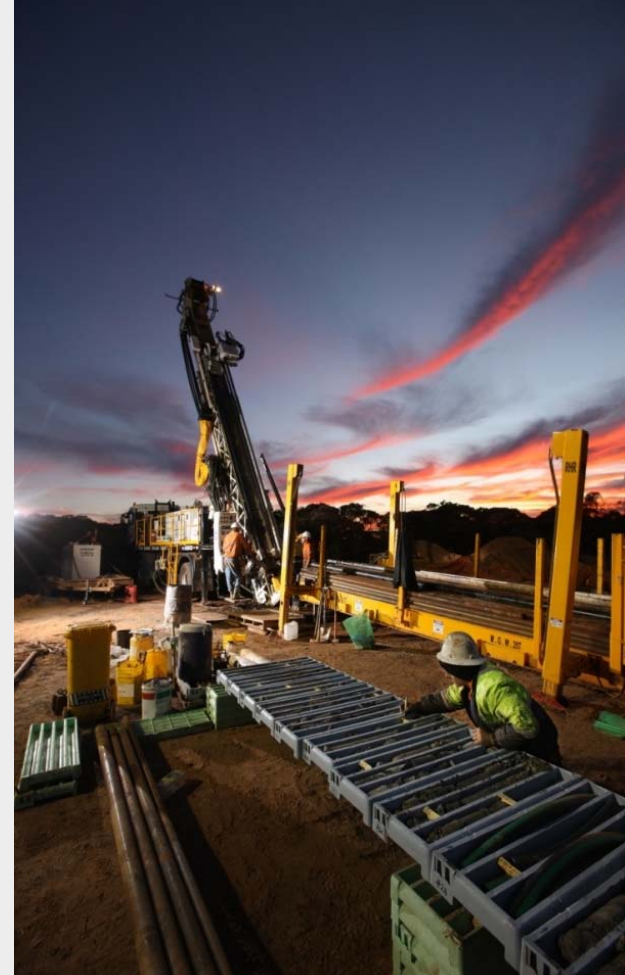
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COMPETENT PERSONS STATEMENT

The information in this presentation relating to exploration results is based on information compiled by Mr. Jason Murray who is a full time employee of the company. Mr. Murray is a member of the Australasian Institute of Mining and Metallurgy. Mr. Murray has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Murray consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information in this presentation that relates to Mineral Resources Estimates at the Paris Silver Project is extracted from the report entitled “Significant 26% upgrade for Paris Silver Resource to 42Moz contained silver” dated 19 April 2017 and is available to view on the Company website www.investres.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.





1. Corporate update
2. Project status:
 - a) Paris
 - b) Maslins
 - c) Cartarpo
 - d) Wiawera
3. 2018 – a change in strategy
4. Tenement rationalisation
5. Investigator's path forward

Corporate update



Capital Structure as at 30th Sept 2018

Shares - ordinary	740M
Options - listed - 3.5c exp 31 Dec '20	160.7M
Options – unlisted:	5.9M
- 3.42M @ 3.6c exp 22 Nov '19	
- 2.5M @ 4.8c exp 22 Jan ' 20	
Share Price - 26 Nov '18	1.0c
Market Cap	A\$7.4M
Cash - at 30 Sept '18*	\$1.95M

Board

Dr David Ransom	Non-executive Chairman
Kevin Wilson	Non-executive Director
Andrew McIlwain	A/CEO & Non-executive Director

Share Register as at 31st October 2018

CITIC Australia	9.07%
Old Mutual Global Investors	6.32%
Laurium Investments	5.29%
Top 20	33.1%
Total shareholders	3,209

*Refer to IVR ASX Quarterly Release October 2018



- **Paris Silver Project:**

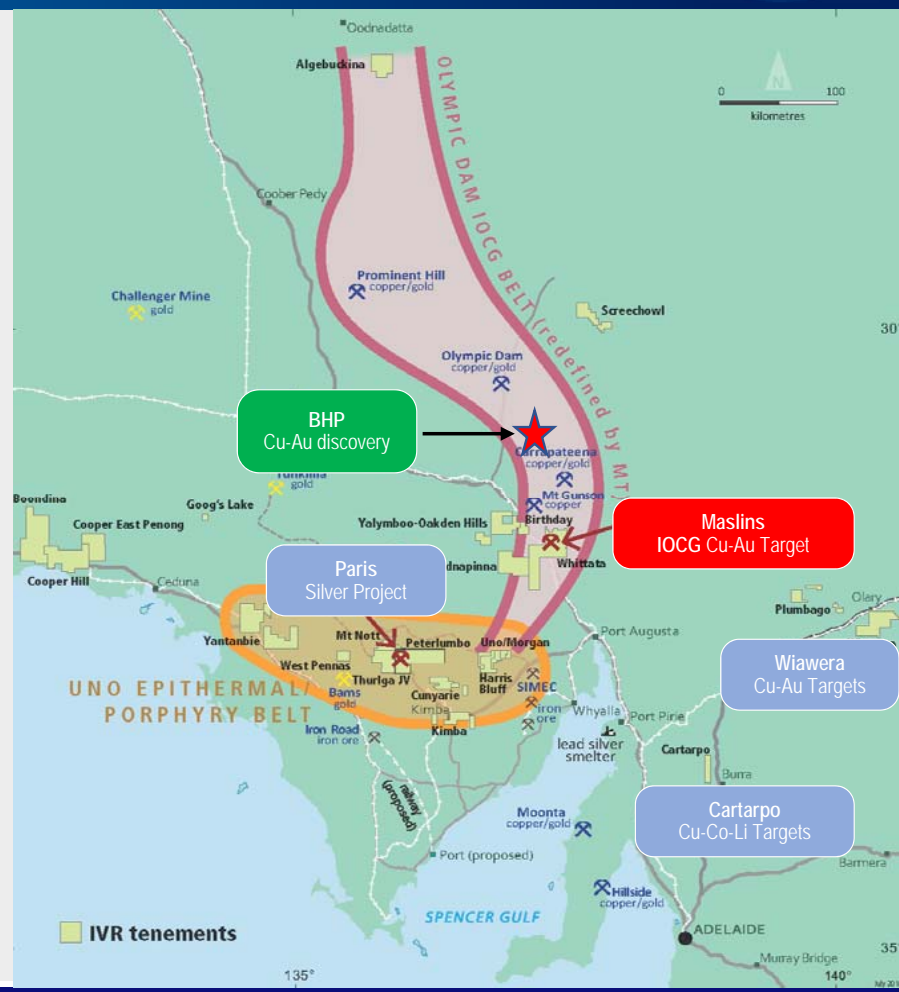
- 100% Investigator - discovered 2011 – remains a key IVR asset
- JORC resource - 42Moz silver
- Superior attributes - grade, open-pit geometry & location
- Metallurgical testwork – recoveries average 74%
- Future peer review of deposit geology
- Tenement renewal application, maintenance program, no further technical work
- Requires improved Ag price environment to progress



Project status – cont.....

• Maslins IOCG target

- Within Olympic Dam (OD) belt
- Whittata tenement package - 1,970km² proximal to BHP's recently announced Cu/Au discovery
- Geoscience Australia (GA) AusLAMP MT survey in 2015
- GSSA and IVR additional MT stations in May 2018
- Cu/Au target – 6km long x 1km wide, 600m deep
- A number of parties reviewing data with a view to farming in
- Awaiting final MT data from GA – due early December
- All approvals in place – ready to drill





- **Cartarpo Project:**

- Highly prospective – Cu and REE
- Historic copper mining district of Burra (1860's)
- Previous positive soil geochemistry results
- Recent activity from adjacent landholders – Ausmex (ASX:AMG – Announcement 30 October 2018)
- Awaiting assays from October's follow up soil sampling program

- **Wiawera target**

- Historic mining – 1890's
- Prospective for Au, Cu and Ag
- Planned geochemical and geophysical surveys
- Awaiting Native Title clearance with the Wilyakali People

2018 – the year of review & strategic change

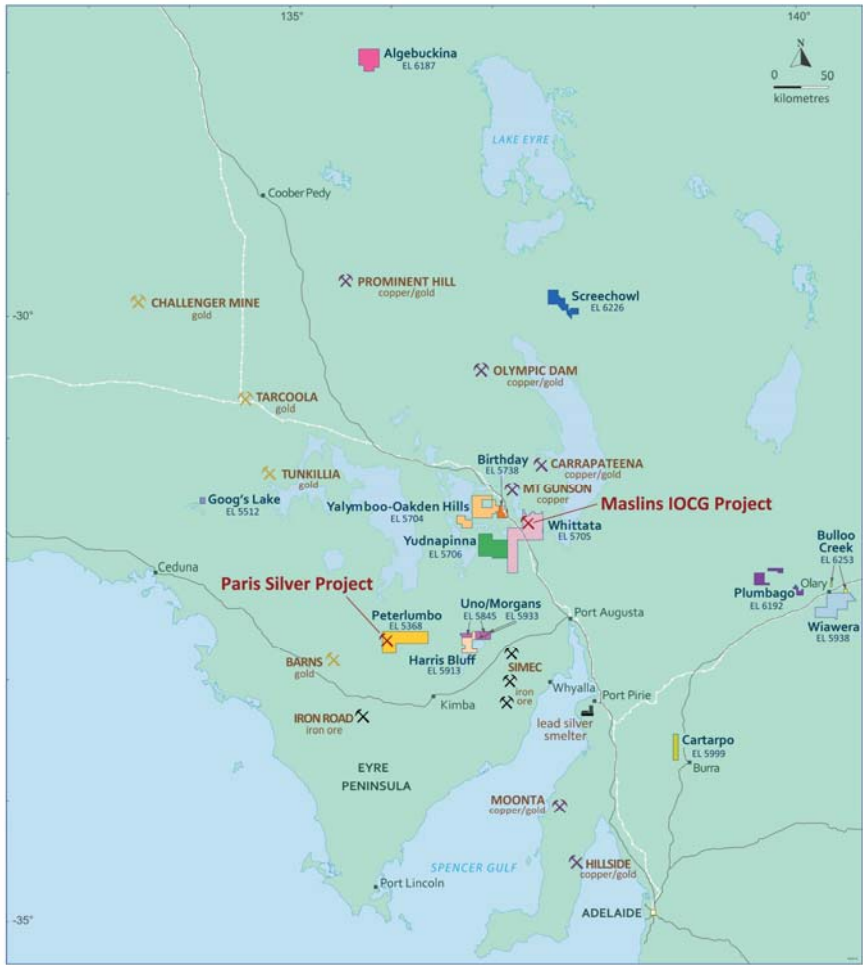


- **Paris:**
 - Completed met testwork program
 - Suspended all further work
 - Site on care & maintenance
- **Personnel & facilities:**
 - Reduction to 3 full time staff
 - John Anderson resigned
 - Adelaide office retained – mid 2019 lease
- **Critical review of all expenditures:**
 - Withdrawal from research focussed activities
 - Minimal work plans
 - Rationalisation of tenements
- **Focus on new opportunities:**
 - The hunt is on....

Rationalisation of tenements



Rationalisation of tenements



Investigator – the path forward



The hunt is on.....

- **Revitalised Board has skills in project evaluation, financing and development**
 - Have retained personnel with project evaluation capabilities
 - **Continue to assess expenditures and opportunities:**
 - Review Paris value proposition and options
 - Will provide updates as appropriate
 - Partner to farm-in and drill Maslins
- **Seeking to acquire advanced stage, pre-development project:**
 - Preference is Au or base metals
 - Stable jurisdiction
 - Must have clear value add for Investigator

Investigator Resources

Thank you

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