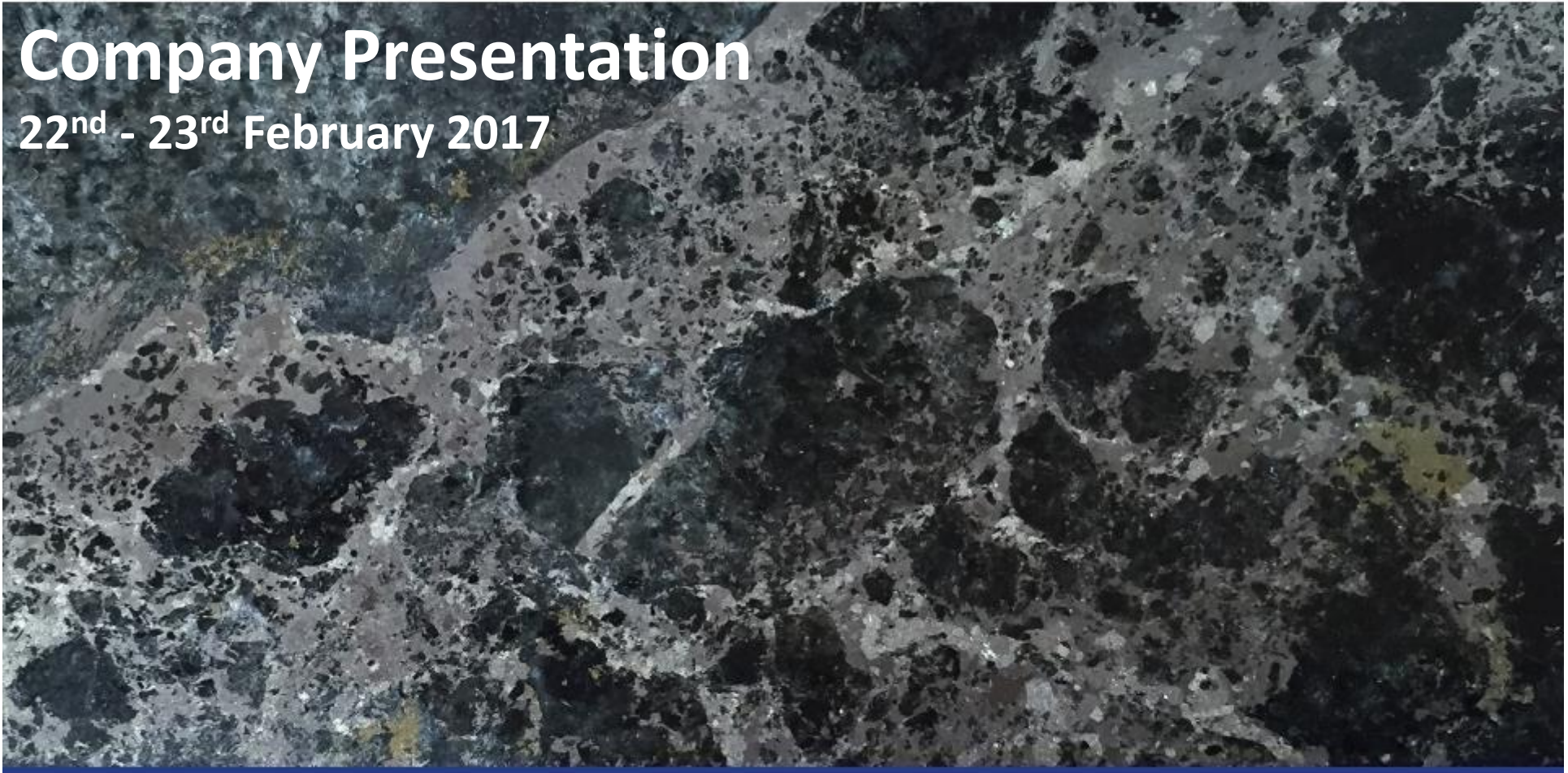


Company Presentation

22nd - 23rd February 2017





Important Notice

Looking Forward Statement

This presentation has been prepared by Corazon Mining Limited (“Corazon”). It contains forecasts and forward looking statements which are not a guarantee of future performance and which involve certain risks. Actual results and future outcomes will in all likelihood differ from those outlined herein. The presentation should not be construed as an offer or invitation to subscribe for or purchase securities in Corazon. Nor is it an inducement to make an offer or an invitation with respect to said securities.

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events

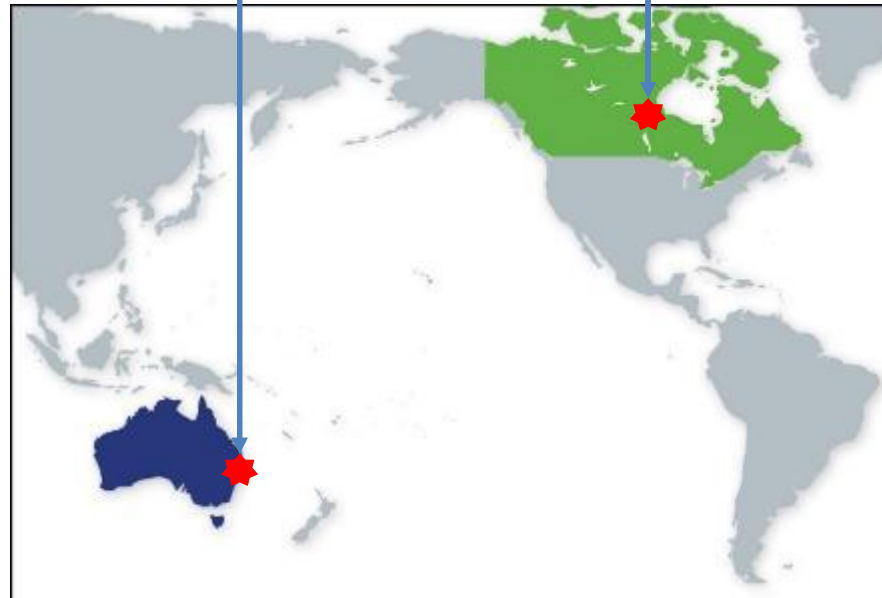
Competent Person’s Statement

The information in this report that relates to Exploration Results and Targets is based on information compiled by Mr Brett Smith, B.Sc Hons (Geol), Member AusIMM, Member AIG and an employee of Corazon Mining Limited. Mr Smith has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Smith consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Exploration Success On Two Fronts

Mt Gilmore Cobalt-Copper-Gold

- Cobalt Ridge - high-grade cobalt dominant deposit with significant expansion potential
- Cobalt critical component for rechargeable lithium ion batteries
- Large hydrothermal alteration footprint – extensive occurrences of Cu-Au mineralisation
- Very little modern exploration



Lynn Lake Nickel-Copper-Cobalt

- Large nickel field 100% controlled by CZN
- Exploration underway to confirm potential new Ni-Cu-Co system
- Beneficial infrastructure & large remnant resources
- Clear development pathway and exciting exploration upside

Corporate Overview

ASX: CZN

Total Ordinary Shares on Issue	813.4m
Options on issue	20m
Market Capitalisation (\$0.045/share)	\$36.60m
Trading Range (1 year)	\$0.003-\$0.050
Average Daily Trading Volume	19.5m
Cash (as at 31 Dec 2016)	\$1.9m

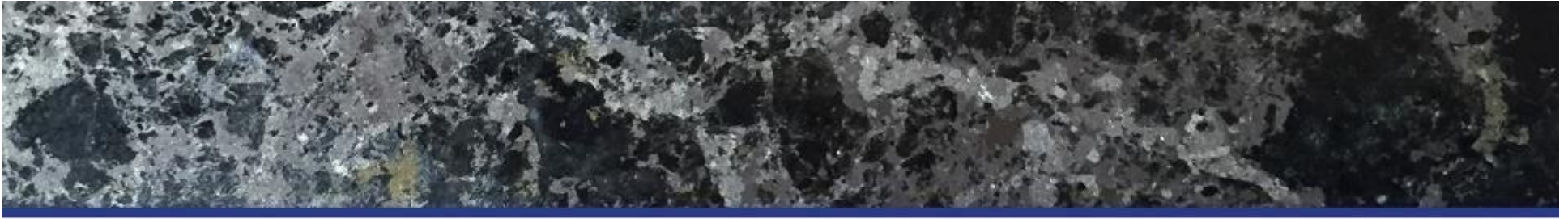


Board of Directors

Clive Jones	Non Executive Chairman
Brett Smith	Managing Director
Jonathan Downes	Non Executive Director
Adrian Byass	Non Executive Director

Shareholders

Top 20 Shareholders	33.1%
Board and Management	3.5%
Crescent Nominees Ltd	11.3%

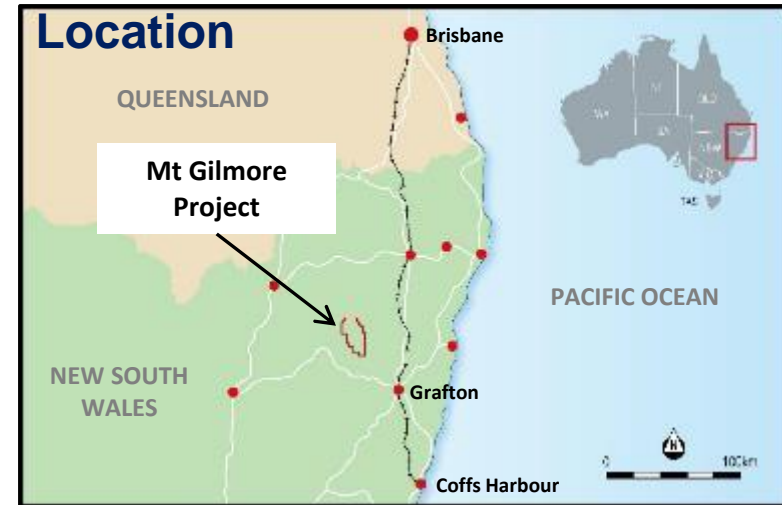


Mt Gilmore Project

Mt Gilmore Project

CZN Earning 80% equity

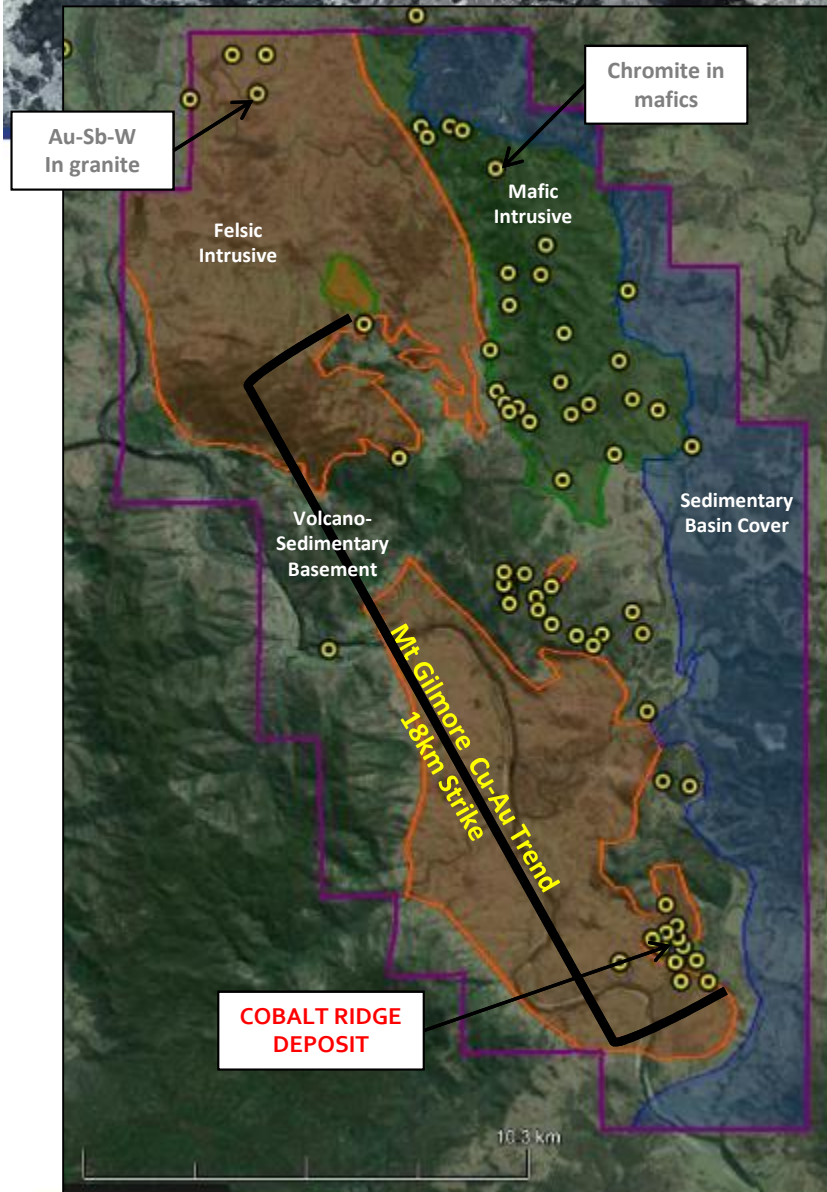
- Currently 51% equity in Project
- \$2M earn-in over 3 years (+1yr extension)
- Small periodic payments
- All costs covered by CZN until decision to mine – with subsequent standard contribute/dilute JV
(full purchase agreement details in CZN ASX announcement dated 16 June, 2016)



Project Opportunity

- Recently recognised potential for large intrusive-related copper-gold systems (eg. Cadia, Mt Morgans)
- Very little modern exploration – extensive historical copper-gold workings
- Early target - advanced drill-defined cobalt dominant sulphide deposit with un-tapped upside
- **Cobalt** – Strategic metal and critical component for Lithium Ion Batteries
 - Forecast growth in demand driven by extraordinary growth in the Rechargeable Battery Sector

Mt Gilmore Prospectivity



Mt Gilmore Trend

- Large hydrothermal alteration footprint – numerous historical Cu-Au workings
- Extensive field evidence of targeted models - tourmaline breccia hosted Cu-Au deposits, Cu-Au-Fe skarns and quartz-sulphide vein system (such as porphyry Cu-Au deposits)
- Cobalt Ridge - initial focus of exploration – one small prospect in a large system



Magmatic – Hydrothermal Tourmaline-Chalcopyrite-Pyrite Breccia's

Mt Gilmore – Cobalt Ridge

Hole ID	Hole Type	From Depth (m)	Interval (m)	Co %	Cu %	Au g/t	CuEq %
MGRCD001	Core	165	13	0.18	0.54	0.17	1.72
		incl	1	1.12	1.96	0.81	9.11
MGRCD004	Core	128.3	3	0.54	1.83	0.17	5.13
		incl	1	0.73	4.51	0.23	8.97
MGRC002	RC	135	16	0.65	0.26	0.17	4.20
		incl	6	1.48	0.14	0.32	9.07
MGRC003	RC	0	37	0.14	0.23	0.08	1.08
		incl	2	0.36	1.37	0.38	3.74
		&	1	1.20	1.02	0.44	8.36
MGRC006	RC	42	34	0.23	0.26	0.08	1.67
		incl	4	0.48	0.27	0.15	3.21
		&	5	0.71	0.88	0.27	5.25
MGRC007	RC	41	15	0.33	0.25	0.17	2.31
		incl	3	0.82	0.26	0.42	5.37
		&	1	0.61	0.67	0.43	4.54
MGRC008	RC	97	17	0.35	0.09	0.07	2.18
		incl	7	0.72	0.02	0.14	4.37
MGRC009	RC	12	28	0.10	0.41	0.10	1.06
		incl	1	0.53	2.01	0.65	5.54

Corazon Drilling Results

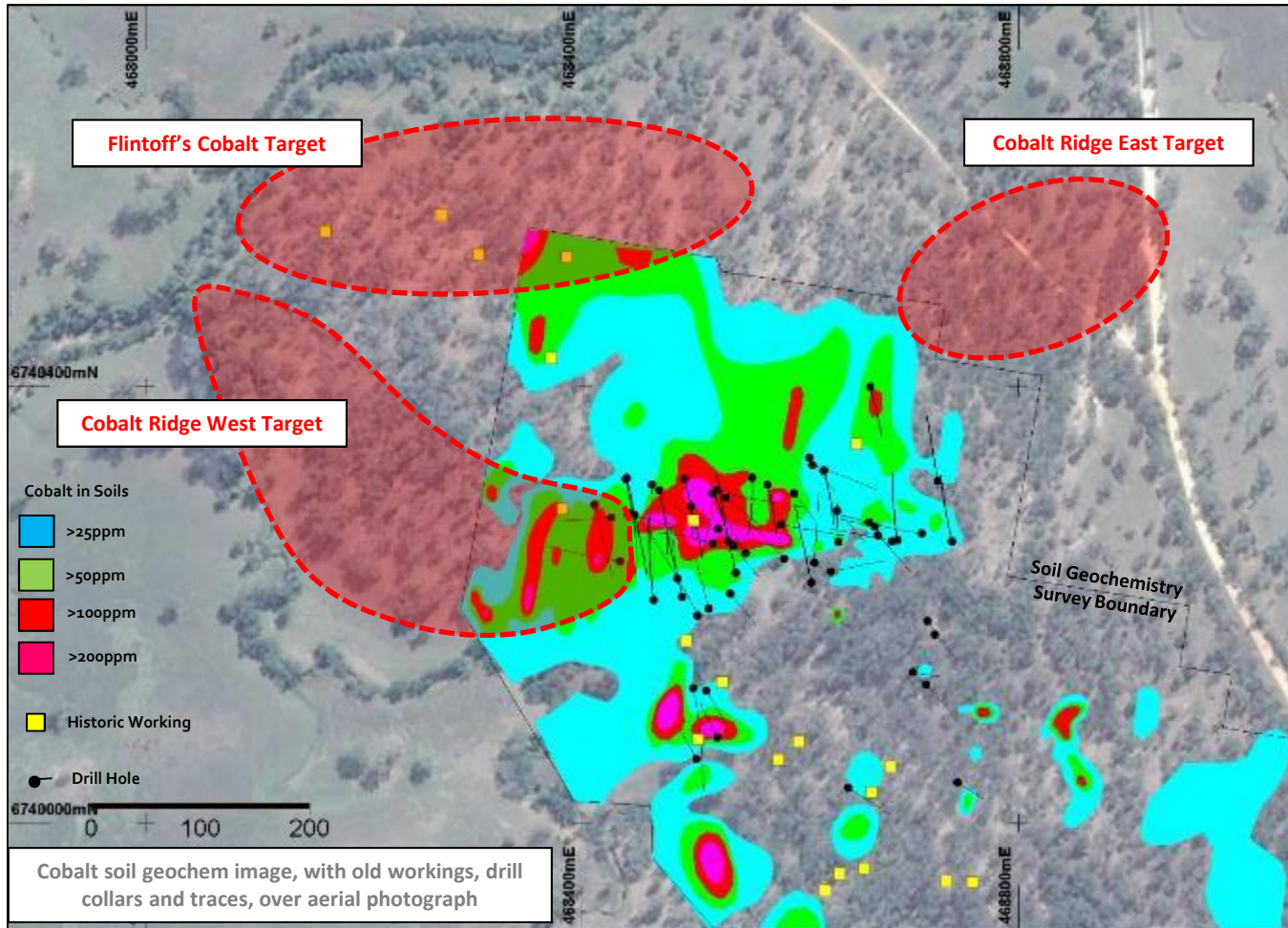
- Zonation in cobalt/copper/gold mineralisation
- Upside defined - cobalt mineralisation open along strike – possible multiple parallel zones
- **Main Cobalt Lode**
 - Tested by 8 holes – 200m strike and open
 - Average 8m true width (and up to 18m) with grades of between 0.23% to 0.65% Co
 - Inclusive of high grade zones up to 7m downhole with up to 1.48% Co
 - Best individual 1m assay of 2.79% Co
 - Copper + gold credits

Corazon Drilling - Cobalt Intercepts Within Main Cobalt Lode

Calculation parameters: Greater than or equal to 0.3m down hole thickness, greater than or equal to 0.05% Co, greater than or equal to 0.05% Co cut-off and less than or equal to 3m internal dilution. Gold is associated with the mineralisation at Cobalt Ridge, but is not reported above. Gold values at lower detection limit <0.01ppm are attributed a value of 0.005ppm for interval calculations.

Copper equivalents (CuEqv) = $Cu\% + (Co\% * 5.89) + (Au_ppm * 0.679)$. Metal prices used are Cu US\$5,642/t, Co US\$33,249/t and Au US\$1,191.86/oz (reference infomine.com spot prices quoted on 12-01-2017). The CuEqv values were completed on the Cobalt Intercept calculations identified above. It is the Company's opinion that all elements included in the metal equivalent calculation have a reasonable potential to be recovered.

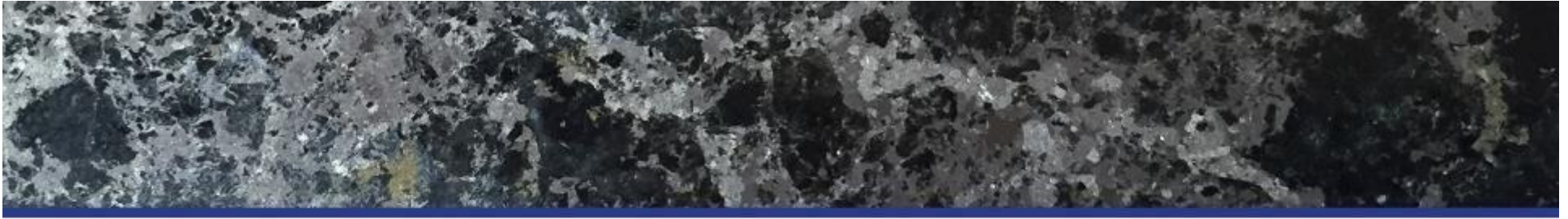
Mt Gilmore – Cobalt Ridge



Next Steps

- Extend geochemical and geophysical coverage at Cobalt Ridge – targeting additional drilling
- Metallurgical test-work on Cobalt Ridge drill chips underway
- Commence regional work – with a focus on cobalt





Lynn Lake Project

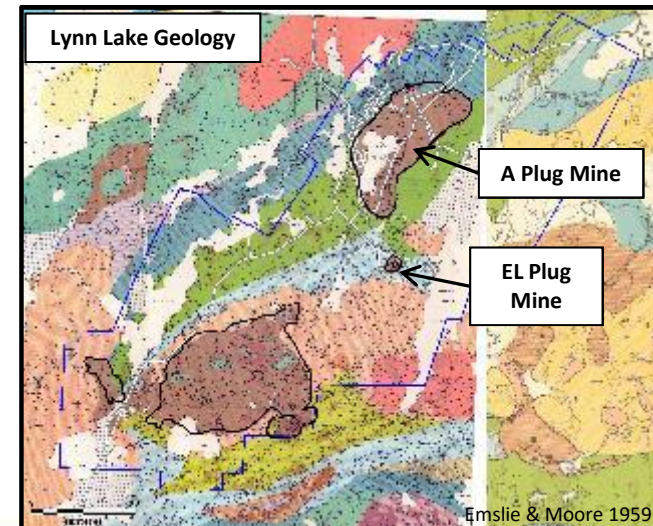
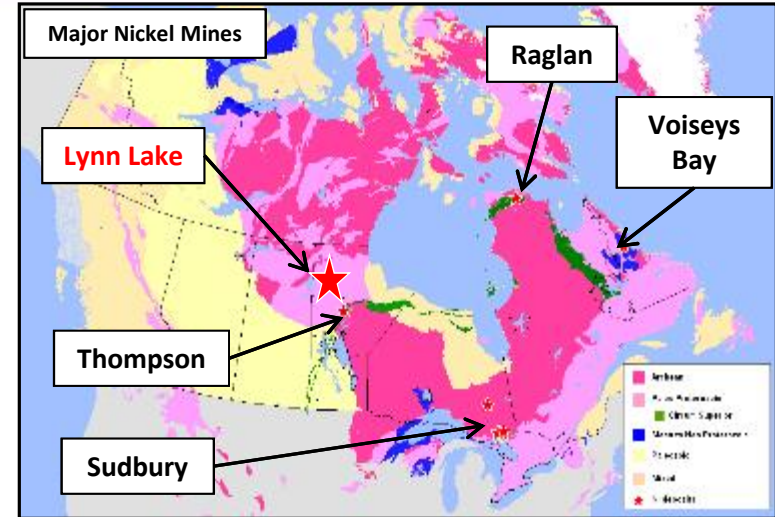
Lynn Lake Historic Mining Centre

How it was

- Prolific Canadian Ni producing region
- “Sheritt-Gordon” 24 year mining operation – 1953 to 1976
- Production A Plug – 18.4 Mt @ 0.86% Ni & 0.44% Cu
EL Plug – 1.7 Mt @ 2.50% Ni & 1.15% Cu
- Production rate - 1 M tons per annum
- Maximum mining depth to 1,100m below surface
- +85% recovery for all metals – Ni, Cu, Co

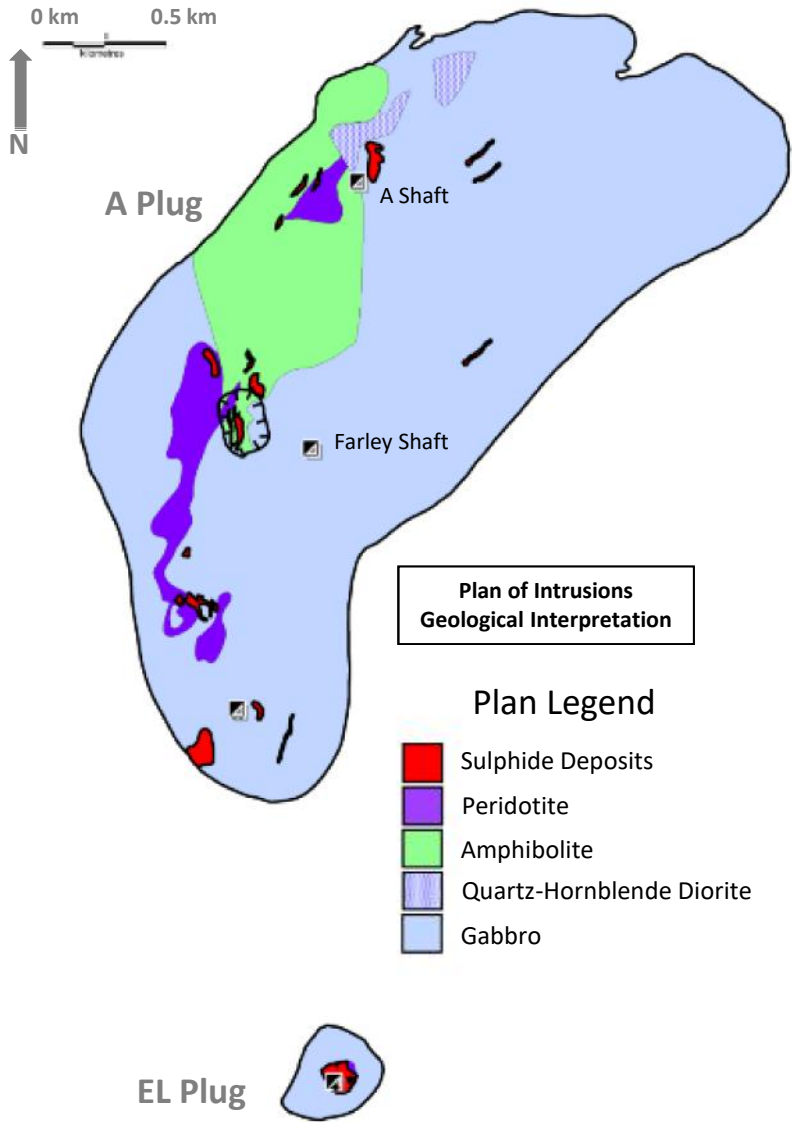
How it is now

- All year access to mine area
- Excellent infrastructure
 - Township, shops, hospital
 - Abundant hydro-electricity and water
 - Sealed airstrip
 - Road or rail access to smelters
- No environmental or Native Title issues



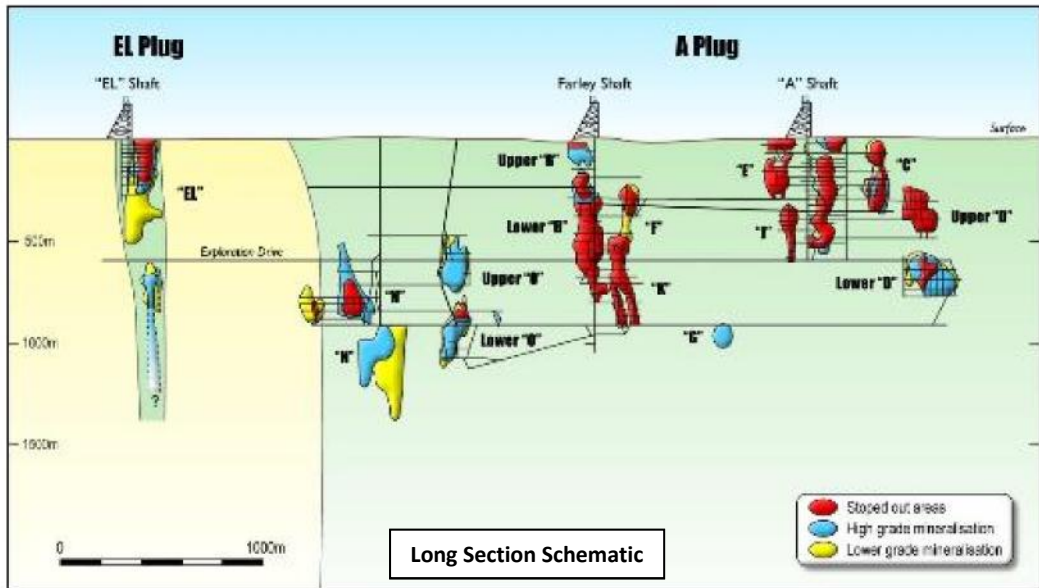


Lynn Lake Mine Area



Large Mineralised System

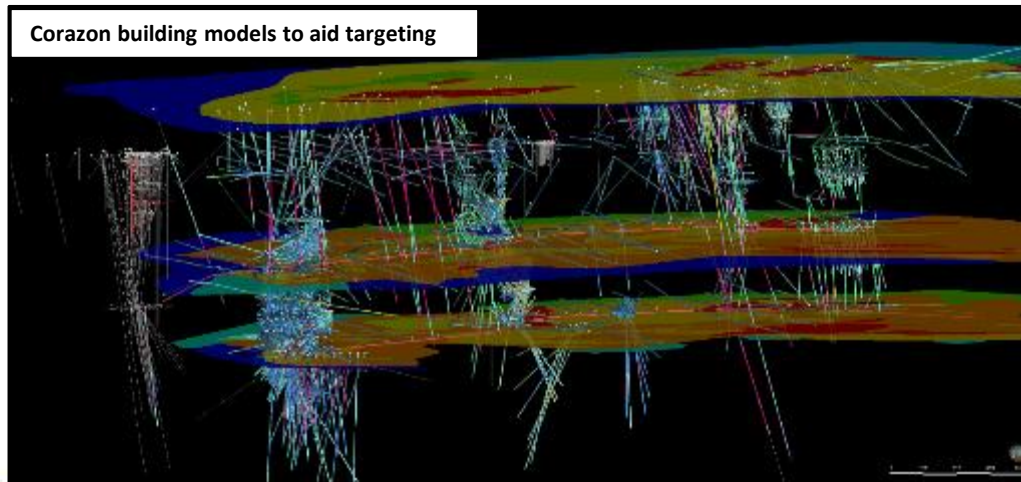
- + 20 Orebodies
- Substantial remnant resources and drill defined mineralisation – development opportunity
- Current JORC resource grades comparable to historical production grades**
- Exciting opportunity for the discovery of additional deposits



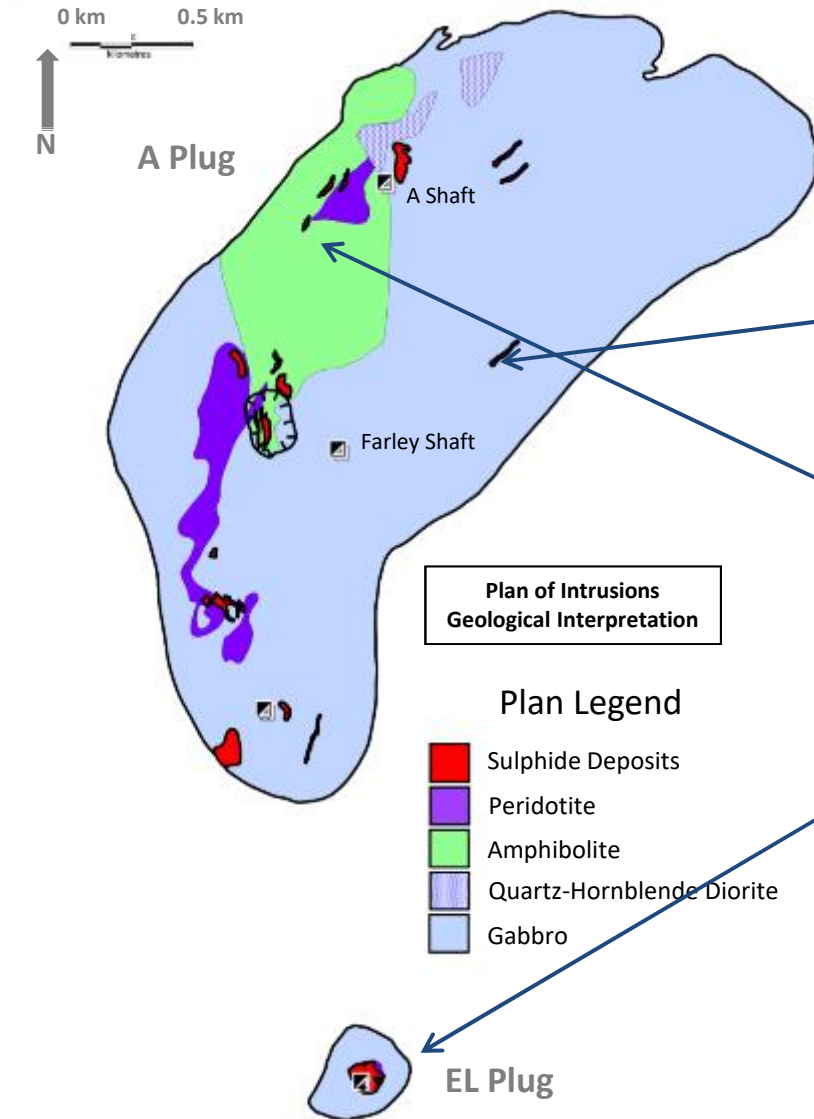
Lynn Lake - Data Mining

+70 Years of Exploration & 24 Years of Mining

- Inherited data predominantly pre-computers - paper format
- Drilling - mostly mine & resource focused
 - Approximately 9,000 known drill holes digitally captured
 - “New” zones of mineralisation already identified
- Geophysics – incredibly valuable dataset
 - Key to discovery at Lynn Lake
 - More than \$3M worth of geophysics has been captured



Lynn Lake Mine Area



MODERN EXPLORATION METHODS DELIVER RESULTS WITHIN MINE AREA

2008

- **Disco (Maxwell)** - Western Areas NL (ASX: WSA)
18m @ 1.5% Ni, 0.70% Cu & 0.040% Co from 96m

2010

- **Tango** – Independent Nickel Corp (TSXV:INI)
17m @ 0.6% Ni & 0.30% Cu

2011

- **EL Lower Zone** – Corazon Mining Limited (ASX:CZN)
23.75m @ 3.34% Ni, 1.54% Cu & 0.079% Co from
731.25m

RECENT DISCOVERIES NOT INCLUDED IN JORC RESOURCES

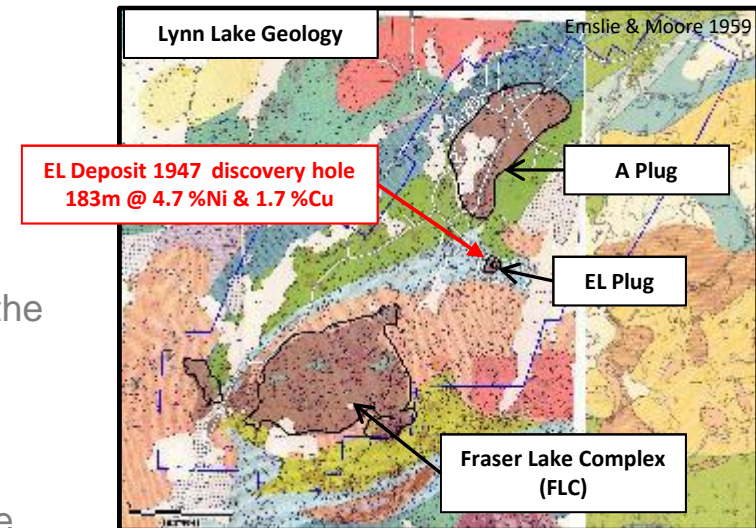
Lynn Lake - Target Generation

HISTORICAL GEOPHYSICAL DATA

A HUGE WINDFALL FOR CORAZON

REGIONAL TARGET GENERATION

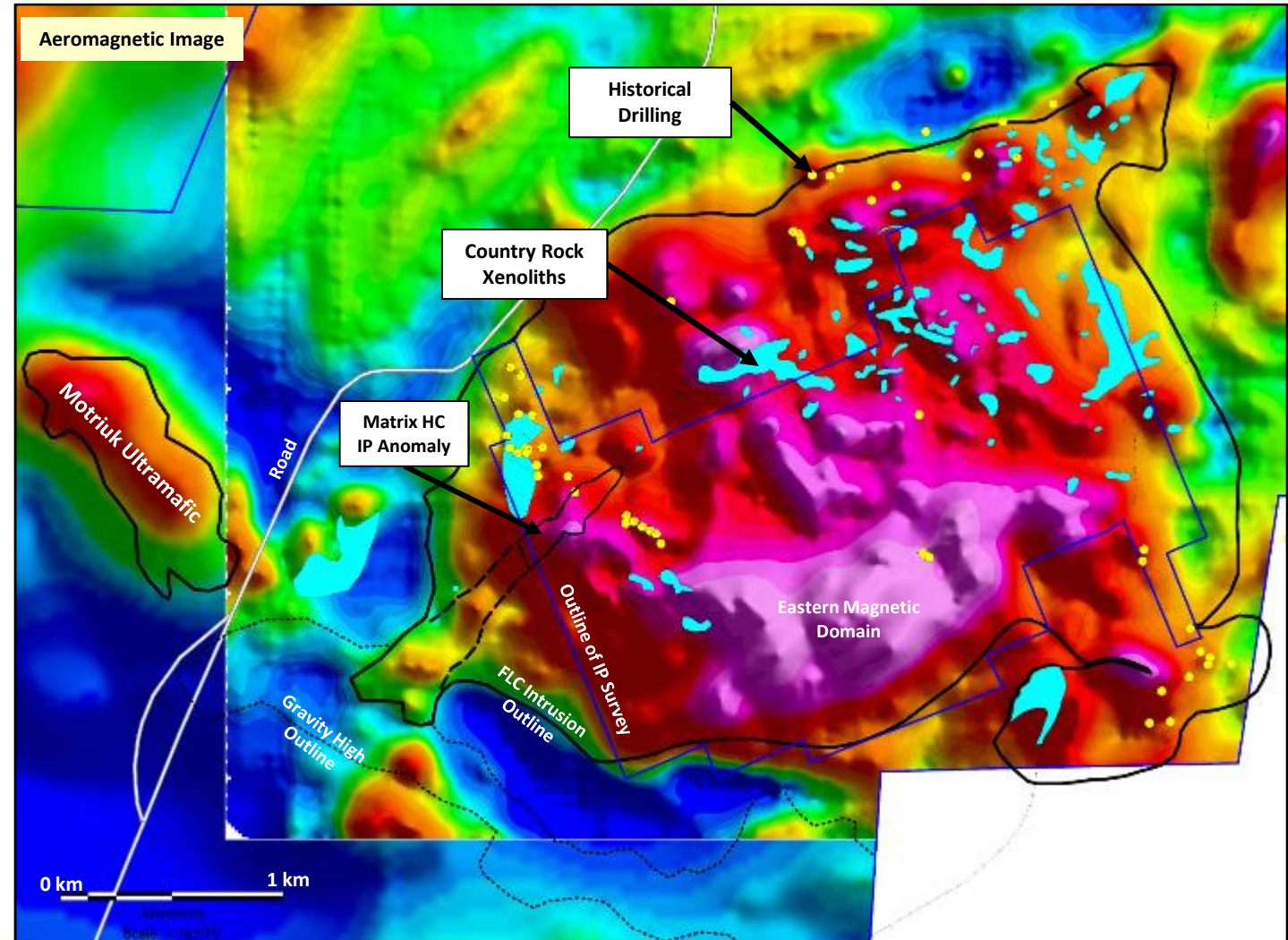
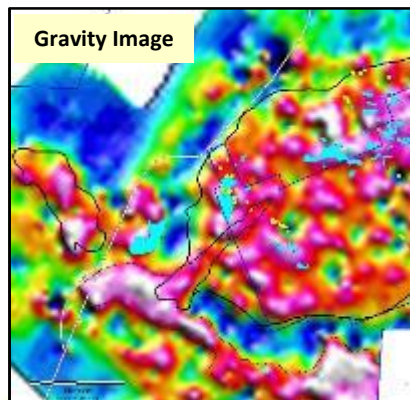
- Modern exploration techniques and a new understanding for the formation of these deposits has identified multiple Lynn Lake style targets
- **Difficult terrain, targets are predominantly under cover**
- Geophysics is the key to discovery – Lynn Lake deposits have specific geophysical characteristics
- Multiple “EL Deposit like” targets
- The FLC is a stand-out opportunity for the discovery of a new Lynn Lake



Fraser Lake Complex – Magmatic Framework

PRIORITY TARGET

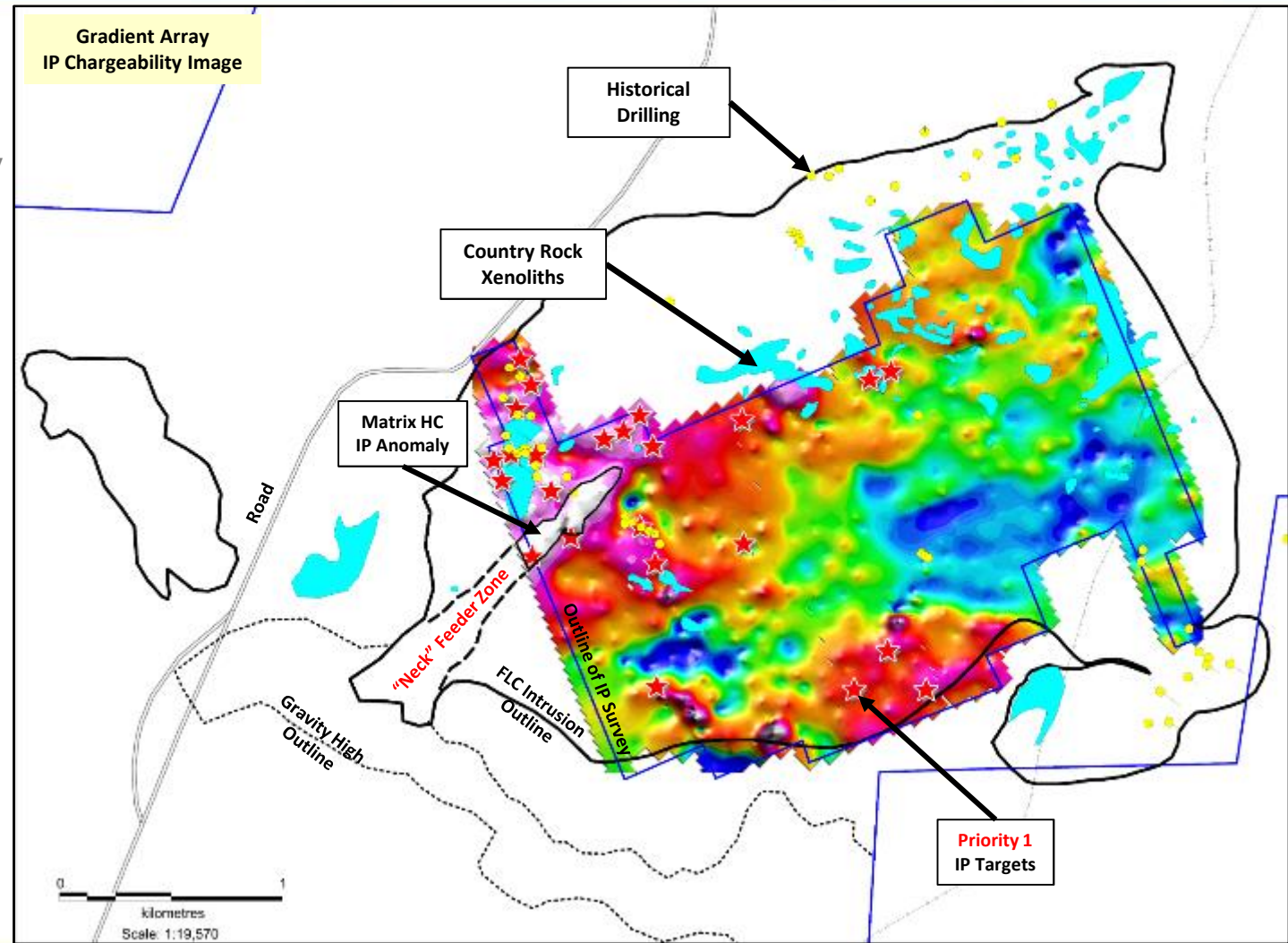
- Chemically and structurally similar to Lynn Lake
- Fertile for Ni-Cu sulphides
- Twice as large as Lynn Lake
- Source of magma and feeder-zone identified – coincident with geophysical anomaly



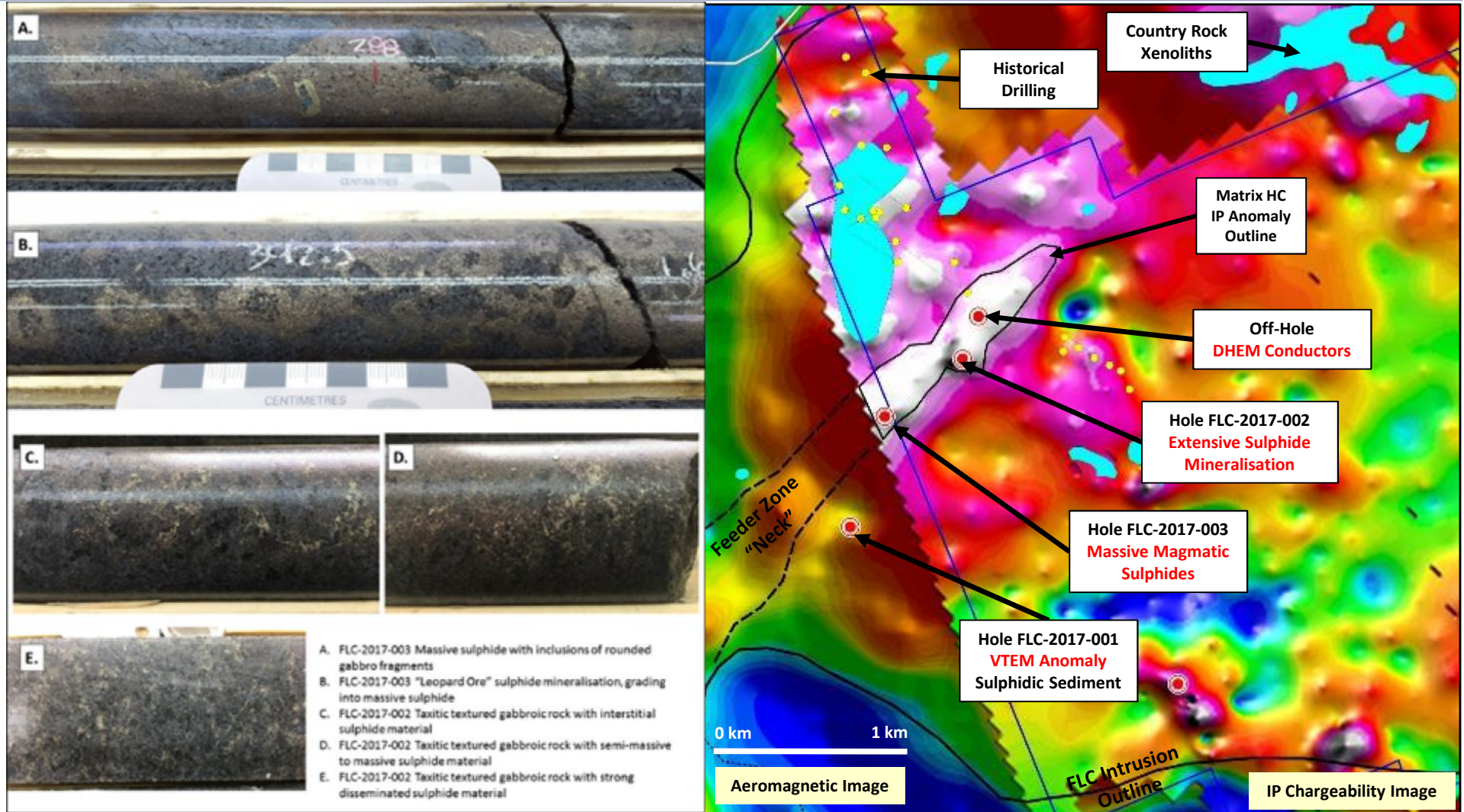
IP Geophysics - Effective Exploration Tool

PRIORITY IDENTIFIED

- +20 Priority 1 targets
- Matrix high-chargeability anomaly a standout
 - +600m strike & open
 - Aligned with ‘feeder zone’
 - Chargeability +40ms
- Feeder Zone (“Neck”) with a potential strike of ~1.5 km



CZN Drilling – Extensive Sulphide Intersected



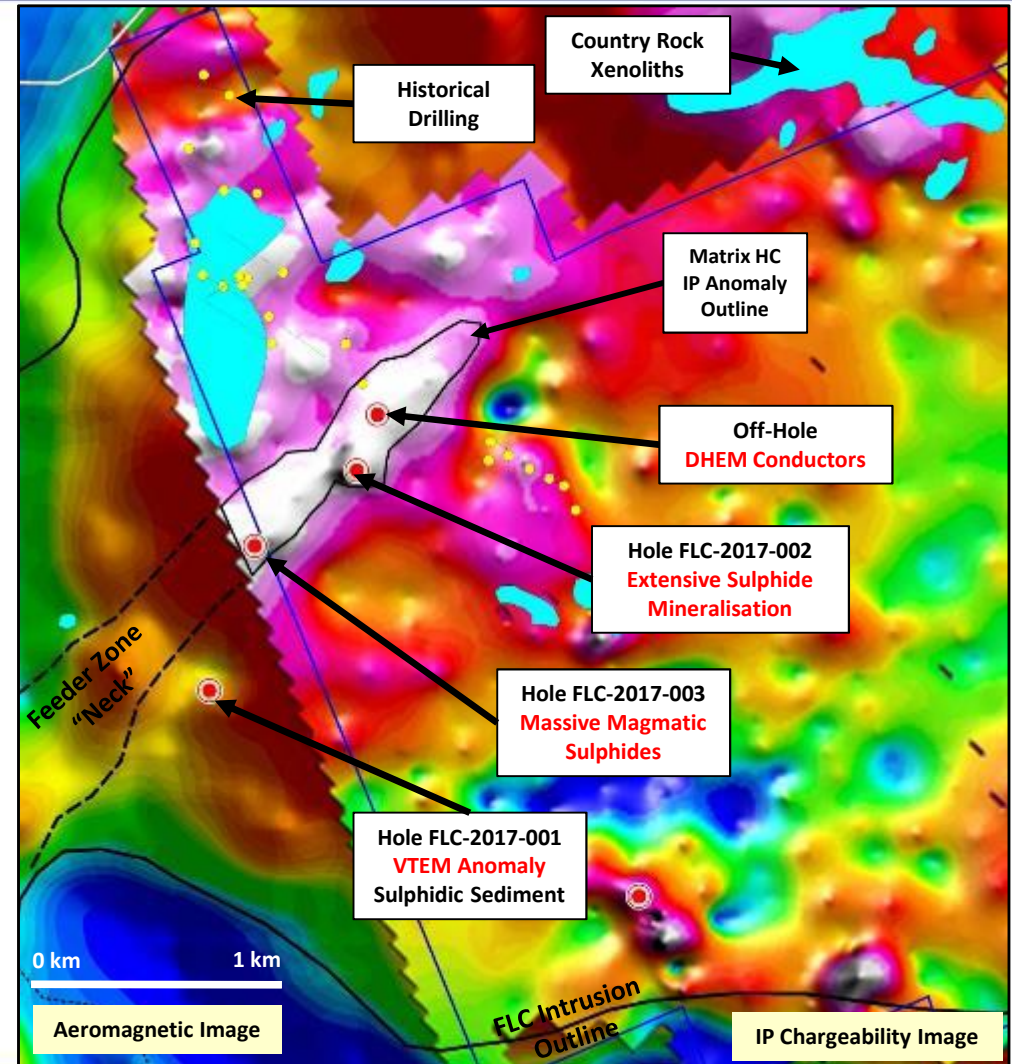
FLC – Next Steps

EXTENSION OF TARGET ZONE

- Extending IP southwest of Matrix HC IP Anomaly – covering the Feeder Zone
- Completing “walk-mag” and VLF over the Matrix HC IP target and extensions

DRILLING

- Recommencing as soon as possible – targets include:
 - Extension of semi-massive and massive sulphide zone within hole FLC-2017-003
 - Two off-hole conductors identified by DHEM
 - #1 - strong response +10,000 siemens indicative of massive sulphide, from 340m below surface
 - #2 – at about 250m below surface
 - Other strong IP/mag anomalies within the Matrix HC IP Anomaly



Corazon's Key Attributes

Project Quality

- Two exceptional projects with demonstrated prospectivity in key, demand-driven commodities
- Both projects have the capacity for large economic mineral deposits

Active Exploration Programme

- Proven explorer with a quality, dedicated, motivated team
- Multiple opportunities for success – exploration activities on-going at both projects
- Potential to deliver significant value appreciation for shareholders

Corporate

- Strong market awareness of Company's growth potential – high liquidity and trading volumes in CZN shares
- Fully funded to pursue next phase of exploration



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