

# Shareholder Update

## Januaury 2010

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### INVESTMENT HIGHLIGHTS

- Full Reporting USA and Australia
- Cross Border Share Accessibility
- Strong Share Liquidity
- Strong Share Depth
- Strong African Network
- No Ongoing Capital Commitments

Trading Symbols: ASX: CVI  
NASDAQ: CTVWF

This presentation may contain references to assumptions, representations, estimates, budgets and forecast outcomes that are uncertain by the nature of the business and no assurance can be given by CityView Corporation Limited. that its expectations, estimates, budgets and forecast outcomes will be achieved. Actual results may vary materially from those expressed herein.

## Capital Structure

Shares on Issue at January 18, 2010 :	1,242,369,411
Options on Issue:	Nil
Fully Diluted Capital:	1,242,369,441

United States Share Register: CTVWF	59,521,162
Australian Share Register: CVI	<u>1,182,848,279</u>
	<u>1,242,369,441</u>

CityView has a Share Register in both Australia and USA. CityView shares are freely transferable between its US Register and Australian Register.

On January 7, 2010 ASIC made an interim stop order on CityView's prospectus of December 17, 2009. CityView is working with ASIC to resolve any outstanding concerns, with the next meeting being scheduled on or around January 21, 2010.



## Share Trading Volumes

### 2008

January	105,575,453
February	102,308,787
March	141,420,900
April	64,361,369
May	168,532,450
June	157,447,984
July	114,738,147
August	88,309,817
September	184,912,482
October	257,092,332
November	66,727,705
December	26,843,760

### 2009

January	191,703,774
February	97,409,403
March	339,486,263
April	195,309,846
May	92,559,846
June	218,495,142
July	162,237,125
August	275,134,179
September	151,506,851
October	66,885,170
November	120,953,812
December	118,370,676

## Management

Chairman: **Manuel Africano**

CEO: **Mark Smyth**

Non Exec Directors: **Bernard Brady**  
**Philip Rand**

Advisory Board: **Conrad Maher**  
**Bart de Boer**  
**David Boote**  
**Caleb Dengu**  
**Lewis Musasike**  
**Kevin Sylvester**

## Management Experience

- Manuel Africano:** Minister of Mines, Angola
- Mark Smyth:** Selection Trust, Australia
- Philip Rand:** Victoria Oil & Gas, UK
- Bernard Brady:** Commonwealth Bank, Australia
- Conrad Maher:** Occidental Petroleum, USA
- Bart de Boer:** Occidental Petroleum, USA
- David Boote:** Occidental Petroleum, USA
- Caleb Dengu:** Common Fund for Commodities  
Netherlands and Eastern and  
Southern Africa Development Bank
- Lewis Musasike:** Africa Development Bank, the BDSA  
and Standard Bank South Africa
- Kevin Sylvester:** Phillips Petroleum, USA

## CityView's Strategy

CityView's strategy is to invest in companies in the African mining and oil sectors that in the Board's judgment will have strong growth potential.

CityView's focus is on copper, gold, diamonds, rare earths, coal and energy related investments in Africa.

CityView is not a direct operator of resource projects. Its current policy is to acquire a strategic stake in a company at an early stage of development and remain as a passive investor whilst other investors take the company through to production.



## CityView's Strategy (cont.)

CityView may however alter its current strategy and operate its own projects in the African natural resources extraction or processing sectors in its own right if the Board is satisfied that the relevant project is likely to meet the following criteria:

- (i) it does not require large amounts of development capital from CityView; and
- (ii) it has the potential to generate an early cash flow.

## Why Commodities are Desirable

- Coal:** Growth in renewable energy resources is not keeping pace with the increased demand in energy.
- Gold:** The world's currencies are impacted by the value of gold.
- Copper:** The BRIC economies Brazil, Russia, India and China are still in a metals-intensive stage of development.
- Diamonds:** Supply of rough diamonds is declining.
- Oil:** World consumption of oil is exceeding new discoveries of oil.



## Minerals and Diamonds

CityView holds 75,088,849 shares in Fortitude Minerals Limited (“Fortitude”) which has interests in mineral and diamond licences in Angola. CityView’s holding represents 22.93% of the total issued capital of Fortitude.

The mineral licences are Cachoeiras, Zenza, Benguela, Benguela SW, Bentiabe, Chipindo, Longonjo and Ucuca. The diamond licences are Nhefo and Luachisse.

CityView’s investment in Fortitude is fully impaired in its Financial statements.

## Summary

CityView has spent time and money building strong networks throughout Africa and its Board believes that this will start to yield good returns on the past investment.

CityView offers liquidity, depth and cross border accessibility in the trading of its shares.

