

VERIGROW

18/09/2023

VERATIN FILES PCT FOR FERMENTED PRODUCTS

Veratin Limited (**NSX: VTN**) (the **Company**) is pleased to announce it has progressed with a PCT filing for its fermented products provisional patent.

On the 19th of September 2022, the Company announced to the market the filing of a provisional patent titled "Alcoholic and non-alcoholic fermented products and method of preparation". The announcement can be downloaded here <https://www.nsx.com.au/ftp/news/021741270.PDF>.

The invention claims the use of wool as a source in fermented alcoholic and non-alcoholic products. The PCT provides the Company with protection in 150 countries for 18 months prior to National Phase filings.

Veratin is exploiting the IP through research and development into new products under the Baa Baa™ range of nutraceuticals and functional foods, and for other industries, including agricultural."

This announcement was authorised for release by the Board of the Company.

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ABOUT VERATIN LIMITED

Veratin Limited ("Veratin" or "The Company") is an NSX-listed research and development manufacturing company that develops sustainable and innovative high-end value products from low grade wool. The Company has developed and is developing new products for the Agricultural and Cosmetics markets as well as developing products for the biodegradable materials, and functional foods and nutraceuticals markets.

Forward-looking Statements

This announcement may contain certain "forward-looking statements which may not have been solely based on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

For further information, investor enquiries or media enquiries, please contact:

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Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow 'Veratin' and 'Verigrow' on LinkedIn, Facebook and Instagram.