

# VERIGROW

15/08/2023

## VERATIN SUBMITS IN-PRINCIPLE APPLICATION TO ASX

Veratin Limited (**NSX: VTN**) (the **Company**) is pleased to announce it has submitted an in-principle application for advice on the Company's suitability for admission to the official list of the ASX.

Subject to shareholder approval, the Company plans to withdraw its listing on the NSX with the intention of listing on the official list of the ASX. It is Veratin's position that it will satisfy the admission and quotation requirements set out in Chapters 1 and 2 of the ASX Listing Rules.

The Board considers that the Company being listing on the ASX will better align with the Company's objectives and is in the best interest of the Company's shareholders for the following reasons:

- (a) better ability for the Company to increase its Shareholder base by enhancing marketability and liquidity of the Company's securities;
- (b) greater access to a deeper pool of equity capital markets and fundraising prospects to support the Company's growth objectives;
- (c) strengthening the Company's public recognition, commercial standing and investor profile;
- (d) a larger profile and broader exposure for the Company to potential investors as well as capital to enhance its growth prospects; and
- (e) help generate a substantial increase in the Company's funding resource, enabling it to advance its expansion objectives.

The table below is indicative of the process by which the Company will withdraw from the NSX and list on the ASX. Should the dates listed in the table below change, such change will be communicated to the NSX via a market announcement.

Event	Date
List on the ASX	11/11/2023
Withdraw from the NSX	10/11/2023

Executive Chairman of Veratin Limited, Dr Ramiz Boulos, says "I am thrilled about the next phase of growth for Veratin. I believe with our investment in research and development of innovative products, we will emerge as a key player in the markets we operate in in the foreseeable future".

This announcement was authorized for release by the Board of the Company.

**ENDS**

### ABOUT VERATIN LIMITED

Veratin Limited ("Veratin" or "The Company") is an NSX-listed research and development manufacturing company that develops sustainable and innovative high-end value products from low grade wool. The Company has developed and is developing new products for the Agricultural and Cosmetics markets as well as developing products for the biodegradable materials, and functional foods and nutraceuticals markets.

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## Forward-looking Statements

This announcement may contain certain “forward-looking statements which may not have been solely based on historical facts but are based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

For further information, investor enquiries or media enquiries, please contact:

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## Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow ‘Veratin’ and ‘Verigrow’ on LinkedIn, Facebook and Instagram.