

VERIGROW

20/01/2023

Offer – Closure and Outcome

Veratin Limited (**NSX: VTN**) (the **Company**) is pleased to announce that the offer under the Offer Information Statement (**OIS**) as announced to the market on 21 December 2022 has closed oversubscribed. The Company has elected to accept the additional funds received through the oversubscriptions under section 708 of the Corporations Act 2001 (Cth).

Under the OIS, the Company sought to raise approximately \$250,000. The Company received valid applications equal to \$293,556.77.

Founder and Executive Chairman, Dr Ramiz Boulos says, “I am very pleased with the outcome of the capital raise, which has once more exceeded my expectations. It is exciting to see high investor appetite in the Company, its development plan and its strategic direction. We thank existing and new shareholders for backing us and look forward to an exciting 2023”.

Allotment of the shares under the OIS is expected to occur on 20 January 2023. Each new share under the OIS will rank equally with all shares on issue. Holding statements are expected to be dispatched from 20/01/2023.

ENDS

Issued by: Veratin Limited

Authorised by: The board of Veratin Limited

Dr Ramiz Boulos
Executive Chairman
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