

VERIGROW

04/08/2022

NSX ANNOUNCEMENT

COSMETIC PRODUCTS' DEVELOPMENT COMPLETE

Manufacturing company Veratin Limited (**NSX: VTN**) is pleased to announce that it has completed the product development of its shampoo and conditioner products and is now investigating manufacturing options. The unique selling proposition of the hair product range is the company's proprietary technology for unlocking the value of wool and its use in cosmetic products.

Executive Chairman of Veratin, Dr Ramiz Boulos says, "We are very excited about the possibilities that lie ahead. Diversification has always been part of our strategic direction for the Company. It presents us with an opportunity to grow and to become more resilient at the same time".

ENDS

Issued by: Veratin Limited

Authorised by: The board of Veratin Limited

For further information, please visit the VTN website at www.veratin.com.au or contact:

Dr Ramiz Boulos

Executive Chairman

Ramiz.boulos@veratin.com.au