



VGI Health Technology Limited

ABN: 35 111 082 485

Address: Suite 4, 24 Birdwood Lane, Lane Cove,

NSW 2066 Australia

www.vgiht.com | Tel: +61 2 8279 8908

## VGI Health Technology Limited – New Partnership

**Sydney, New South Wales, 14 February 2024** – VGI Health Technology Limited (VTL) is pleased to announce that it has entered into a non-binding Heads of Agreement with Hebei Visual Medical Technology Co. Ltd (HVMT), marking a significant step in VTL's distribution strategy into the market of the People's Republic of China (PRC).

Some Key Points of this Heads of Agreement include:

- 1. Non-Binding Heads of Agreement:** VTL and HVMT have agreed on the terms of a non-binding Heads of Agreement, under which HVMT will become the distributor of VTL's patented and clinically-proven sports nutraceutical product, NE1 Elite®, in the PRC.
- 2. Distributorship Role:** HVMT is appointed as the distributor for NE1 Elite® in the PRC. This partnership leverages HVMT's deep expertise and extensive network in the Chinese healthcare industry to introduce NE1 Elite® to a vast and rapidly growing market.
- 3. Nature of Agreement:** Initially, the distributorship will commence on a non-exclusive basis. It will transition to an exclusive agreement once HVMT achieves the pre-agreed sales targets, demonstrating the mutual commitment to the success of this venture.
- 4. Term Duration:** The agreement is set for a total term of 2 years, with the option to extend for an additional 3 years via mutual agreement, reflecting the long-term strategic partnership between VTL and HVMT.

VTL and HVMT expect to enter into a definitive binding contractual agreement based on these Heads of Agreement by early March 2024.

For more information please contact:

**Mr Steven Yu**

Interim Non-Executive Chairman  
Ph: +61 (0) 408 898 656

**Mrs Catriona Glover**

Company Secretary  
Tel: +61 (0) 402 328 200

---

### About VGI Health Technology Limited

VGI Health Technology Limited trading as VGI Health Technology is an Australian public listed company (NSX:VTL). VTL refers to recent announcements about the divestment of its wholly owned subsidiary Invictus BioPharma Pty Ltd. Post completion of this transaction, VTL will be focussed on manufacturing, marketing and selling novel dietary supplements based on natural products (tocotrienols) which have wide therapeutic potential, including: Delayed Onset Muscle Soreness, muscle recovery and exercise endurance. The Company has a product development program for evidence-based nutraceuticals.

For more information see: <https://www.vgiht.com>

Investors interested in trading shares on the NSX should contact a broker who is an NSX Participant:  
[https://www.nsx.com.au/broker\\_list\\_print.asp](https://www.nsx.com.au/broker_list_print.asp)

---

### About Hebei Visual Medical Technology Co. Ltd (HVMT)

HVMT is renowned for its comprehensive 3D printing technology and innovation in medical products. The company's core team consists of experts and professors who have been deeply involved in the medical system for many years. HVMT has developed a wide range of 3D printing products and services across different fields and materials, including medical, metal, and non-metal sectors. To date, HVMT has achieved 5 provincial-level science and technology innovation projects and holds 2 national patents. With its headquarters in Beijing, HVMT has established 3D printing production bases and marketing centers in Suzhou and Shenzhen, positioning the company as a leader in technological innovation within China's medical industry.