



**VGX LIMITED** ARBN 612 834 572

**Corporate office**  
C-706 Kelana Square, 17 Jalan SS7/26  
Kelana Jaya, 47301 Petaling Jaya  
Selangor Darul Ehsan, Malaysia

**Registered office in Australia**  
Level 1 Office F  
1139 Hay Street  
West Perth WA 6005

Telephone: +603 5892 2666

Facsimile: +603 7490 5333

Email: [ir@vgxlimited.com](mailto:ir@vgxlimited.com)

## NSX ANNOUNCEMENT

Date: 8 June 2023

### Partnering with an AI-driven Precision Farming Company

Virgin Greens X Sdn Bhd (“VGXSB”), a subsidiary of VGX Limited, entered into a Cooperation Agreement with Smart Farm Agritech Sdn Bhd (“SFASB”) on 22<sup>nd</sup> May 2023.

SFASB is a precision farming company driven by AI and robotics expertise from the United Kingdom and rich agricultural knowledge and experience in Malaysia. One of the founders of SFASB was CEO of National Farmers Organization (NAFAS) and Director General of Farmers Organization Authority (LPP) of Malaysia. SFASB combines satellite, drone and AI technologies to offer three areas of service:

- Satellite crop health early warning system
- Pest, disease and nutrient deficiency diagnosis system
- Crop maintenance precision farming service

As an agricultural biotech company, VGXSB truly believes that microbes will be the future of agriculture. This view is shared by the leading agricultural companies such as Bayer and they are all moving to using microbial fertilizer alongside mineral fertilizer to boost yield and reduce cost.

To cater for the future of agriculture, VGXSB has lately developed a comprehensive range of microbial liquid fertilizer products called *AB Microbes* covering oil palm, paddy, fruit and vegetables in addition to its existing range of pest and disease control products. *AB Microbes* is tailored to drone crop spraying.

According to the Cooperation Agreement, SFASB will be marketing the following products supplied by VGXSB to the oil palm and paddy sectors together with SFASB’s crop management services in West Malaysia:

- MG *AB Microbes* (Oil Palm)
- MG PestGuard® (Oil Palm)
- MG *AB Microbes* (Paddy)
- MG PestGuard® (Paddy)
- MG BioGuard®

There is clearly a niche when VGXSB and SFASB join hands considering both companies are involved in advanced agricultural technology, namely agricultural biotech and precision farming respectively, with the aim of achieving sustainable agriculture.



**VGX LIMITED** ARBN 612 834 572

**Corporate office**

C-706 Kelana Square, 17 Jalan SS7/26  
Kelana Jaya, 47301 Petaling Jaya  
Selangor Darul Ehsan, Malaysia

**Registered office in Australia**

Level 1 Office F  
1139 Hay Street  
West Perth WA 6005

Telephone: +603 5892 2666

Facsimile: +603 7490 5333

Email: [ir@vgxlimited.com](mailto:ir@vgxlimited.com)

The management of VGXSB holds the view that this partnership will have a positive impact on the company's long-term revenue growth.

For further information please contact:

Ms Poh Yee YAP

Head of Investor Relations

[ir@vgxlimited.com](mailto:ir@vgxlimited.com)

+60 3 5892 2666

**About VGX Limited (NSX: VGX)**

At VGX, we believe biotech is the answer to food shortages, food quality and environmental deterioration and apply biotech in agriculture in such a way that is good for farmers, consumers and nature. Counting on our strengths in research, development and commercialization, we provide innovative biotech solutions to the agriculture industry and make sustainable agriculture possible.

- ENDS -