



VGX LIMITED ARBN 612 834 572

Corporate office
C-706 Keiana Square, 17 Jalan SS7/26
47301 Petaling Jaya, Selangor Darul Ehsan
Malaysia

Registered office in Australia
C/- Themis Corporate
Level 1 Office F, 1139 Hay Street
West Perth WA 6005

Telephone: +603 5892 2666

Facsimile: +603 7490 5333

E-mail: ir@vgxlimited.com

MARKET UPDATE
CONDITIONAL SALE OF SHARES BY CERTAIN DIRECTORS AND SHAREHOLDERS

Unless the context otherwise permits or is otherwise defined, each defined term used in this announcement shall have the same meaning given to it in the Company's announcement dated 31 December 2021

VGX Limited (the **Company**) refers to the announcement dated 31 December 2021 on the above and its subsequent market updates, and wishes to advise that the Selling Shareholders had informed the Company as follows:

- (a) the Purchaser failed to complete the sale and purchase of the first tranche of 11,908,330 Sale Shares (**Tranche One Share Sale**) by 30 December 2022 in accordance with the terms of the Agreement;
- (b) the Purchaser also failed to complete the Tranche One Share Sale by 5 January 2023, the extended completion date the Selling Shareholders had granted to the Purchaser for it to complete the Tranche One Share Sale; and
- (c) as a result of the Purchaser's unrectified breach of the Agreement, the Selling Shareholders had terminated the Agreement on 6 January 2023.

For and on behalf of
VGX Limited

CHONG Ying Choy
Independent non-executive Chairman
Kuala Lumpur, 6 January 2023