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NSX Announcement

Execution of 2022 Storage and Handling Agreement by Queensland Sugar Limited

Sugar Terminals Limited (STL, NSX:SUG) has today announced that Queensland Sugar Limited (QSL) has executed the 2022 Storage and Handling Agreement (SHA)

STL Chair Mark Gray said he was pleased that QSL, a valued customer of STL, had now executed the 2022 SHA on identical terms as all of STL's other Raw Sugar customers and that all monies outstanding had been paid in full.

Mr Gray added that STL had been actively engaging with QSL and the relevant Millers to reach a suitable outcome for an extended period. Throughout this time, STL had continued to provide the full range of storage and handling services to QSL in order to ensure that at no stage was there any disruption to the broader Raw Sugar Industry.

STL emphasises the importance of these industry assets in the supply chain, and our clear focus remains on the safe, efficient and reliable operations of all Bulk Sugar Terminals to service the needs of all Customers.

Enquiries:

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