

Notification of Expiry of Performance Rights

PYX Resources Ltd (PYX or the Company) (NSX: PYX | LSE: PYX) advises that 3,432,494 Performance Rights expired on 31 December 2022, having not achieved their milestone.

A total of 16,980,000 Performance Rights remain on issue which are convertible into a maximum of 20,220,000 shares, subject to achievement of milestones.

*****ENDS*****

For more information:

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.

About PYX Resources

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 2nd largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.