

Experienced Geologist with Indonesian Operational Experience to Join the PYX Board

PYX Resources Ltd (PYX or the Company) (NSX: PYX | LSE: PYX), the world’s second largest publicly listed zircon producer by zircon resources¹, is pleased to announce the appointment of Dr. Raden Sukhyar as a Non-Executive Director, with immediate effect.

Dr. Sukhyar received his Bachelor Degree in Geology Engineering from Institut Teknologi Bandung (“ITB”), Bandung Indonesia, in 1980. In 1990 he obtained his Doctorate Degree (Ph.D) in Earth Science from Monash University, Melbourne Australia.

Dr. Sukhyar, a highly regarded geologist and Indonesian executive, has vast experience and knowledge of operating in Indonesia, including key government roles. He was appointed as Head of the Indonesia Geological Agency from 2008 to 2013, and as Director General of Mineral and Coal, Ministry of Energy and Mineral Resources from 2013 to 2015. In 2016 he was appointed as adviser to the Minister of Industry of the Republic of Indonesia until 2019. He served as commissioners of state owned mining enterprises namely PT Timah (2002-2008), PT Aneka Tambang (2011-2015) and PT Pertamina Geothermal Energy (2006-2009). He has been an independent commissioner of PT Vale Indonesia since 2018. He has previously been in charge of strategic policy making in Indonesia which included the following roles:

- Chairman of Mineral and Coal Mining Bill Drafting - which then became Law on Mineral and Coal Mining No.4/2009; and
- Chairman of Geothermal Bill Drafting - which then became Law on Geothermal No.27/2003.

Dr. Sukhyar was the Chairman of Indonesia Smelters and Mineral Processing Association from 2015 to 2017 and an adviser to professional associations such as The Indonesia Geologists Association (“IAGI”) and Indonesia Mining Professional Association (“PERHAPI”) and Indonesia Mining Association. He chaired the Steering Committee of the Cooperating Committee for Geoscience Programs in East and Southeast Asia (“CCOP”) from 2010-2013, and currently is an Honorary Advisor of this organization.

In 1991 he received the Lasut Charter Award from the Indonesia Geologists Association. In 2009 he was awarded the Merit Medal for Working Dedication (Wirakarya) by the President of The Republic of Indonesia.

¹ According to publicly available information during the financial year ended December 2020

PYX Resources' Chairman and Chief Executive Officer, Oliver B. Hasler, said:

"We are delighted that Dr. Sukhyar has agreed to join the Board of PYX, bringing over 40 years experience in the resources industry and operating in Indonesia to the Board. Dr. Sukhyar's technical expertise combined with his understanding of the regulatory and policy environment in country make him the perfect appointment to our Board. We look forward to working with Dr Sukhyar as we accelerate our growth plans and implement our vision to become the leading zircon producer globally."

*****ENDS*****

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.

About PYX Resources

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 2nd largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.