

PYX Resources Ltd ("PYX" or "the Company")

Publication of Inaugural Sustainability Report

PYX Resources Ltd (NSX: PYX | LSE: PYX), the world's second largest publicly listed zircon producer by zircon resources,¹ is pleased to announce the publication of its first full Sustainability Report ("the Report").

Available on the Company's website: www.pyxresources.com, the Report provides a comprehensive insight into the activities carried out by the Company in 2021 and 2022 under its "PYX Cares" initiative – a sustainability programme that supports and benefits the communities in which the Company operates.

The Report outlines several significant milestones and sets out PYX's commitments, both in terms of its operations and its adherence to further United Nations Sustainable Development Goals ("UNSDGs").

Milestones include:

- Becoming a member of the United Nations Global Compact Programme, a voluntary leadership platform for the development, implementation, and disclosure of responsible business practices
- Successfully vaccinated 100% of its employees against COVID-19
- Planting of 10,000 Bengkirai trees in its mining tenement
- Employees support blood donation efforts in Kalimantan
- Supports local school with the provision of essential materials
- Donation to the Borneo Orangutans Survival Foundation

Commenting on the release of the 2022 Sustainability Report, Oliver B. Hasler, PYX Resources' Chairman and Chief Executive Officer, said: *"We are delighted to announce our inaugural Sustainability Report which sets out our achievements over the past year and showcases our efforts to enact a sustainability programme that makes a tangible difference to what we do, where we do it, and the communities we benefit."*

"Our 'PYX Cares' initiative is strengthened by our adoption of the United Nation's SDGs, and these have contributed to a framework whereby we can continue to pursue our plan to consolidate our mineral sands operations in Kalimantan and grow our mining operations while, at the same time, protecting and nurturing the very communities and environments where our operations are located."

¹ According to publicly available information during the financial year ended December 2020

“We remain committed to making the UN Global Compact and its principles part of the Company’s overall strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations.”

‘PYX Cares’ and the PYX Sustainable Development Goals

“PYX Cares” was inspired by the UNSDGs, which were adopted by the 193 member states in September 2015. The goals were created to provide a 15-year blueprint for nations and companies to adopt for fostering a more sustainable and fairer future.

The UNSDGs created the roadmap for the “PYX Cares” programme that the Company founded in 2020. Taking the initiative, a step further, PYX is proposing fostering sustainability on a wider scale by intersecting the Goals of the UNSDG with those in the “PYX Cares” programme. PYX’s programme will include recognising that the ambitious goals, such as ending poverty, correlate with PYX’s initiative. This includes workplace opportunities, education, safeguarding the environment and health care.

PYX’s specific sustainable development goals (SDGs) are:

- Goal 3: Good health and well-being of employees
- Goal 8: Decent work and economic growth
- Goal 9: Industry, innovation and infrastructure
- Goal 10: Reduced inequality
- Goal 12: Responsible consumption and production
- Goal 13: Climate action

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For more information:

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This announcement is authorised for release by Oliver B. Hasler, Chairman and Chief Executive Officer.

About PYX Resources

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 2nd largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.