

28th June 2024

NSX ANNOUNCEMENT

General Meeting Held on 28th June 2024

The following information regarding the results of the General Meeting of K2 Energy Limited (NSX: KTE) held today is provided in accordance with Listing Rule 3.13.2 and section 251AA (2) of the Corporations Act.

Resolution: Reduction of Capital

"That in accordance with section 256(1) of the Corporations Act and for all other purposes, approval is given for the Company to make an equal reduction of capital and to cancel all 300,657,151 shares on issue on the Reduction Date on the terms set out in the Explanatory Memorandum accompanying the Notice of Meeting with the consideration being either:

- The transfer of such number of shares in Atomera Inc, a Nasdaq listed Delaware Corporation, (Atomera Shares) for the aggregate number of Shares held by an Eligible Shareholder as at the Reduction Date and who elects by notice in writing to the Company to receive Atomera Shares as equals the aggregate number of Shares divided by the K2 Formula, rounded down to the nearest whole number; or
- The payment of the amount of the Per Share Cash Component for each Share for the aggregate number of Shares held by Shareholders as at the Reduction Date, rounded down to the nearest cent, who elect not to receive Atomera Shares or who are Ineligible Shareholders.

Terms having a defined meaning in the Explanatory Memorandum relating to the Notice of Meeting have a corresponding meaning in this Resolution. If a properly completed Election Form is not received from a Shareholder by the Return Time, the Shareholder will be deemed to have elected to receive the Per Share Cash Component."

This resolution was passed on a poll in accordance with proxies received.

The total number of proxy votes that were exercisable by all validly appointed proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
170,985,089	84,672	981	3,490,010

Resolution: Delisting from NSX

“That subject to Resolution 1 being passed and for the purposes of Listing Rule 2.25 and for all other purposes, the directors of the Company are authorised to withdraw the listing of the Company from the Official List of the National Stock Exchange of Australia Limited.”

This special resolution on a poll in accordance with proxies received.

The total number of proxy votes that were exercisable by all validly appointed proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
172,980,589	90,172	981	1,489,010

Authorised for release to the NSX by Terry Flitcroft, Company Secretary on behalf of the Board of Directors.



T.A.Flitcroft
Company Secretary