

## **NON-EXECUTIVE DIRECTOR RETIREMENT AND APPOINTMENT**

The Directors of K2 Energy Limited (NSX: KTE) (“K2”) provide the following update in relation to the resignation of a Director and the appointment of a Non-Executive Director to the Board.

K2 Energy’s Non-Executive Director and Chairman, Mr Samuel Gazal, has advised the Board of his intention to not stand for re-election and to retire as a Director of the Company at the close of the 2023 Annual General Meeting.

The Board acknowledges the significant contribution Mr Gazal has made to the Company and thanks him for his dedication over many years.

The Board advises Mr Terence Flitcroft has agreed to act as an independent non-executive Director of the Company, pending his successful appointment to the Board by shareholders at the 2023 Annual General Meeting, to be held on 22<sup>nd</sup> November 2023. This appointment is further detailed in the Notice of Annual General Meeting and if successful, his appointment to the Board will commence at the close of the Annual General Meeting.

Terence is a Chartered Accountant with broad commercial and financial experience and has acted as director and company secretary for a number of private and public companies.

Authorised by the Directors of K2 Energy Limited

20<sup>th</sup> October 2023