



KAIZEN GLOBAL
Investments

Unaudited NTA per share October 2023

Kaizen Global Investments Limited (“**KGI**”) advises that the unaudited pre-tax Net Tangible Asset (**NTA**) backing per share of the company as at 31 October 2023 is **\$0.9805** and on a post-tax basis is **\$1.0426**.

Recall that a 6.5 cent dividend was paid to all shareholders during the month of May 2023, which reduced the NTA but went to shareholders as cash. So, as a shareholder you simply have the 6.5 cents in your pocket vs on the balance sheet of KGI.

As highlighted in the first half results of 2021, we have taken a tax charge for the sale of the private business in the audited 1H numbers, as per the accounting standards. Investors should be aware that if we make an acquisition of a controlling stake out of the proceeds of the sale, within two years, this tax charge will not crystallise and it will be added back to the NTA.

All holding enquiries should be directed to our share registry, Boardroom on 1300 737 760.

Lisa Grindlay
Company Secretary

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