

**Endless Solar Corporation Limited**  
**Appendix 4E**  
**Preliminary final report**

**1. Company details**

Name of entity: Endless Solar Corporation Limited  
ABN: 51 122 708 061  
Reporting period: For the year ended 30 June 2023  
Previous period: For the year ended 30 June 2022

---

**2. Results for announcement to the market**

			\$
Revenues from ordinary activities	down	100.0% to	-
Loss from ordinary activities after tax attributable to the owners of Endless Solar Corporation Limited	down	975.9% to	(506,945)
Loss for the year attributable to the owners of Endless Solar Corporation Limited	down	975.9% to	(506,945)
		<b>2023 Cents</b>	<b>2022 Cents</b>
Basic earnings per share		(0.62)	0.07
Diluted earnings per share		(0.62)	0.06

*Dividends*

There were no dividends paid, recommended or declared during the current financial period.

*Comments*

The loss for the company after providing for income tax amounted to \$506,945 (30 June 2022: profit of \$57,879).

---

**3. Net tangible assets**

	<b>Reporting period Cents</b>	<b>Previous period Cents</b>
Net tangible assets per ordinary security	<u>(1.65)</u>	<u>(0.83)</u>

---

**4. Control gained over entities**

Not applicable.

---

**5. Loss of control over entities**

Not applicable.

---

**6. Dividends**

*Current period*

There were no dividends paid, recommended or declared during the current financial period.

*Previous period*

There were no dividends paid, recommended or declared during the previous financial period.

---

**Endless Solar Corporation Limited**  
**Appendix 4E**  
**Preliminary final report**

**7. Dividend reinvestment plans**

Not applicable.

---

**8. Details of associates and joint venture entities**

Not applicable.

---

**9. Foreign entities**

*Details of origin of accounting standards used in compiling the report:*

Not applicable.

---

**10. Audit qualification or review**

*Details of audit/review dispute or qualification (if any):*

The financial statements have not been audited

---

**11. Attachments**

*Details of attachments (if any):*

The Preliminary Report of Endless Solar Corporation Limited for the year ended 30 June 2022 is attached.

---

**12. Signed**



Signed \_\_\_\_\_

Date: 13 September 2023

# **Endless Solar Corporation Limited**

**ABN 51 122 708 061**

**Preliminary Report - 30 June 2023**

**Endless Solar Corporation Limited**  
**Directors' report**  
**30 June 2023**

The directors present their report, together with the financial statements, on the company for the year ended 30 June 2023.

**Review of operations**

The loss for the company after providing for income tax amounted to \$506,945 (30 June 2022: profit of \$57,879).

**Likely developments and expected results of operations**

This Preliminary Directors Report provides some context to the accounting results for the year ended 30 June 2023. The accounting loss of \$506,945

does not reflect the progress of the company's investment in the Cool Solar Project and its associated interests.

An update of the Cool Solar Project will be released through the NSX to the market prior to the end of next week (i.e. by Friday 22 of September 2023)

The funding of Endless Solars activities for the year under review has been provided by the Board of Directors.

A comprehensive Directors Report will be provided with the Audited Financial Report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



---

David Craig  
Director

13 September 2023

**Endless Solar Corporation Limited**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue</b>	-	228,019
<b>Expenses</b>		
Administration Expenses	(496,945)	(77,140)
Fair Value Loss on Investments	(10,000)	(93,000)
<b>Profit/(loss) before income tax expense</b>	(506,945)	57,879
Income tax expense	-	-
<b>Profit/(loss) after income tax expense for the year attributable to the owners of Endless Solar Corporation Limited</b>	(506,945)	57,879
Other comprehensive income for the year, net of tax	-	-
<b>Total comprehensive income for the year attributable to the owners of Endless Solar Corporation Limited</b>	<u>(506,945)</u>	<u>57,879</u>
	<b>Cents</b>	<b>Cents</b>
Basic earnings per share	(0.62)	0.07
Diluted earnings per share	(0.62)	0.06

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**Endless Solar Corporation Limited**  
**Statement of financial position**  
**As at 30 June 2023**

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents		-	59
Trade and other receivables		235,400	165,790
Total current assets		<u>235,400</u>	<u>165,849</u>
<b>Non-current assets</b>			
Receivables		46,512	46,512
Available for sales assets at fair value through profit or loss	1	3,100	13,100
Intangibles	2	3,670,206	3,494,339
Total non-current assets		<u>3,719,818</u>	<u>3,553,951</u>
<b>Total assets</b>		<u>3,955,218</u>	<u>3,719,800</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	3	174,227	735,423
Borrowings	4	34,014	34,011
Total current liabilities		<u>208,241</u>	<u>769,434</u>
<b>Non-current liabilities</b>			
Borrowings	5	1,377,944	74,388
Total non-current liabilities		<u>1,377,944</u>	<u>74,388</u>
<b>Total liabilities</b>		<u>1,586,185</u>	<u>843,822</u>
<b>Net assets</b>		<u>2,369,033</u>	<u>2,875,978</u>
<b>Equity</b>			
Issued capital		5,011,032	5,011,032
Accumulated losses		(2,641,999)	(2,135,054)
<b>Total equity</b>		<u>2,369,033</u>	<u>2,875,978</u>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Endless Solar Corporation Limited**  
**Statement of changes in equity**  
**For the year ended 30 June 2023**

	<b>Issued capital \$</b>	<b>Reserves \$</b>	<b>Retained profits \$</b>	<b>Total equity \$</b>
Balance at 1 July 2021	4,811,032	-	(2,193,034)	2,617,998
Profit after income tax expense for the year	-	-	57,879	57,879
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	57,879	57,879
Shares Issued	100,000	-	-	100,000
Adjustments - consolidation	101	-	-	101
<i>Transactions with owners in their capacity as owners:</i>				
Share-based payments	100,000	-	-	100,000
Balance at 30 June 2022	<u>5,011,133</u>	<u>-</u>	<u>(2,135,155)</u>	<u>2,875,978</u>
	<b>Issued capital \$</b>	<b>Reserves \$</b>	<b>Retained profits \$</b>	<b>Total equity \$</b>
Balance at 1 July 2022	5,011,133	-	(2,135,155)	2,875,978
Loss after income tax expense for the year	-	-	(506,945)	(506,945)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(506,945)	(506,945)
Balance at 30 June 2023	<u>5,011,133</u>	<u>-</u>	<u>(2,642,100)</u>	<u>2,369,033</u>

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**Endless Solar Corporation Limited**  
**Statement of cash flows**  
**For the year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>		
Payments to suppliers (inclusive of GST)	(59)	(145,173)
ATO Refunds	-	43,104
	<hr/>	<hr/>
Net cash used in operating activities	(59)	(102,069)
	<hr/>	<hr/>
Net cash from investing activities	-	-
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares	-	100,000
	<hr/>	<hr/>
Net cash from financing activities	-	100,000
	<hr/>	<hr/>
Net decrease in cash and cash equivalents	(59)	(2,069)
Cash and cash equivalents at the beginning of the financial year	59	2,128
	<hr/>	<hr/>
Cash and cash equivalents at the end of the financial year	<u>-</u>	<u>59</u>

*The above statement of cash flows should be read in conjunction with the accompanying notes*



**Endless Solar Corporation Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 1. Non-current assets - Available for sales assets at fair value through profit or loss**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Available for sales assets at fair value through profit or loss	<u>3,100</u>	<u>13,100</u>
<i>Reconciliation</i>		
Reconciliation of the carrying amounts at the beginning and end of the current and previous financial year are set out below:		
Opening carrying amount	13,100	106,000
Revaluation decrements	<u>(10,000)</u>	<u>(92,900)</u>
Closing carrying amount	<u>3,100</u>	<u>13,100</u>

**Note 2. Non-current assets - intangibles**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Development - at cost	<u>3,092,560</u>	<u>2,961,123</u>
Patents and trademarks - at cost	<u>554,646</u>	<u>510,216</u>
Software - at cost	<u>23,000</u>	<u>23,000</u>
	<u>3,670,206</u>	<u>3,494,339</u>

**Note 3. Current liabilities - trade and other payables**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Trade payables	60,968	622,164
Other payables	<u>113,259</u>	<u>113,259</u>
	<u>174,227</u>	<u>735,423</u>

**Note 4. Current liabilities - borrowings**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Loan from related parties	<u>34,014</u>	<u>34,011</u>

**Note 5. Non-current liabilities - borrowings**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Unsecured loan from directors	<u>1,377,944</u>	<u>74,388</u>