

# East Gosford & Districts Financial Services Limited

27 November 2023

Ryan Marshall  
Market Supervision and Compliance Officer  
National Stock Exchange of Australia Limited  
1 Bligh Street  
Sydney NSW 200

Dear Mr Marshall

East Gosford & Districts Financial Services Limited (NSX: EGF) (EGF or the Company) refers to your letter dated 27 November 2023 and advises as follows:

**1. Is the Company aware of any information concerning the Company's activities or operations that has not been disclosed to the market, which, if known, could be an explanation for recent trading in the securities of the Company?**

No other information than has already been released to the market. We wish to draw the Exchange and the Market attention to the recent announcements made by the Company concerning its improved financial performance.

- a. On 9 August 2023 the Company announced that its unaudited net profit for the year would be \$564,445 is net of sponsorships and a payment to the Community Enterprise Foundation of \$250,000. This was the largest profit by the Company since inception.
- b. On 10 August 2023 the Company announced a combined ordinary and special dividend of 10 cents. This was the first time that the Company has been in a position to pay such a dividend to its shareholders and is the highest that has ever been paid to date by the Company.
- c. On 13 September 2023, the Company released to the Market its audited annual accounts showing the growth in net profit over a 5-year period on page 3. This was on the back of a loss the previous financial year and the large profit driven by the change in official interest rates which enabled margins to increase.

**2. If the answer to 1 is yes, can an announcement be made immediately by the Company? If not, why not and when is it expected that an announcement will be made?**

Not Applicable. However, at this time of year the Company prepares a formal AGM presentation, which as in past years, is normally released to the Market before the AGM. A copy is attached to this response for completeness.

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**3. Is there any other explanation the Company may have for the recent trading activity in its securities?**

With the AGM due to be held on Wednesday 29 November it is a time when it is expected that shareholders have reviewed the management and financial performance of the Company and perhaps taken a more positive view of the Company's prospects. Noting that the 5-year share price performance of the Company has not reflected the sustained fully franked dividends and Net Tangible Assets per share figures for the Company over the last 5 years.

The Company is not aware of any shareholder queries concerning buying or selling of shares recently. The Company notes that there are 994,816 shares on issue so there is always contention between the amount of stock available to buy or sell.

**4. Please confirm that the Company is in compliance with the NSX Listing Rules and, in particular, Listing Rule 6.4.**

Confirmed.



**Garry Morris**  
Chair

# AGM 2023

## East Gosford & Districts Financial Services Ltd

Franchise Group CEO Update



## EG&DFS Ltd, Financial Year 2022 – 23 Highlights

- Audited Profit of \$573.5m, a company record.
- Net accumulated book growth \$358.9m in business (total banking business held, deposit and loan portfolios).
- Financial year 2022-23 nominal net business growth of \$5.7m (deposit and loan portfolios).
- Continued to support community with grants and sponsorships. 53 groups shared \$140k.
- Contribution of \$250k to Community Enterprise Foundation for future community use.
- Staff stability in employment.
- Dividend of 3.5 cents per share, paid to shareholders December 2022.

## EG&DFS Ltd, Financial Year 2023 – 24 Business Update

- FTP and revenue have stabilised with increases in official cash rates.
- Year to date OPBT (unaudited) as at 31<sup>st</sup> October 2023 sits at \$246.8k, (YTD, 31<sup>st</sup> October 2022, OPBT \$243.1k).
- Expenses being managed in line with budget.
- Staff role changes to align with business & company needs.
- Addition of three new staff members, replacing two who left.
- Total dividend of 10 cents per share, to be paid to shareholders December 2023.
- Current net accumulated book has grown to \$388.2m as at 31<sup>st</sup> October 2023.