

MONTHLY REPORT

10 May 2024

As at 30 April 2024

NET TANGIBLE ASSETS (NTA)

	AMOUNT
NTA per share before tax	24.57c
NTA per share after tax	23.18c
NTA before tax	\$5.960m
NTA after tax	\$5.621m

All figures are unaudited and approximate.

NTA PER SHARE PERFORMANCE

1 MTH	FINANCIAL YTD	SINCE INCEP P.A. ¹	SINCE INCEP CUM.
2.4%	40.0%	8.0%	53.6%

Returns are before tax and net of all expenses.

¹ Compound Annual Growth Rate

CURRENT HOLDINGS

COMPANY	PORTFOLIO WEIGHT
Findi Ltd (FND)	36%
CZR Resources Ltd (CZR)	19%
Incitec Pivot Ltd (IPL)	12%
Carnarvon Energy Ltd (CVN)	10%
Jindalee Lithium Ltd (JLL)	5%
The Agency Group Australia Ltd (AU1)	4%
High Peak Royalties Ltd (HPR)	2%
Sierra Rutile Holdings Ltd (SRX)	1%
Other Securities	5%
Cash	6%
Total	100%

Weighting is approximate.

KEY NSX INFORMATION

NSX Code:	DWY
Inception Date:	5 October 2018
Market Capitalisation:	\$4,850,321
Share Price:	20c
Shares on Issue:	24,251,609

PORTFOLIO COMMENTARY

Dawney & Co's pre-tax NTA per share was up 2.4% in the month of April.