
February 23rd, 2023

Bendigo Telco HY23 Financial Results

Bendigo Telco Limited (NSX:BCT) today announced its interim results for the half-year ended 31st December 2022.

Highlights

- Net Profit After Tax for the period of \$162,110
- EPS of 2.1 cents
- Revenue increased 5.06% from prior year period to \$14,162,544
- EBITDA increased 2.2% from prior year period to \$1,445,894
- Cash Flows from Operating Activities increased 53.5% from prior year to \$1,767,181

Bendigo Telco Board Chairman, Rob Hunt stated, “our improved results reflect the continued delivery of our customer led strategy. We have continued to be impacted by reduced revenues and margins from our legacy voice and data products however have been able to offset this with growth in our replacement voice products and expanded Managed IT Service offerings.”

During the period the Group completed its acquisition of the managed service customers from Boltens Office Supplies Pty Ltd. It was the second acquisition completed during the 2022 calendar year following the Groups acquisition of MGR Information Technology Pty Ltd managed service customers in May 2022

Mr Hunt commented, “we have continued to evolve our service model and refine our product offerings to ensure that we can remain relevant, competitive and continue to produce quality outcomes for our customers and community’s.”

Dividend

The Bendigo Telco Board has decided to declare an interim dividend for the period of 1.5c. “The Board is pleased with the Groups progress and performance, and we will continue to look for investment opportunities that will improve the Group’s success,” Mr Hunt said.

For Further information please contact:

Mr Ken Belfrage, Company Secretary, Bendigo Telco:

(03) 5454 5000 or ken.belfrage@bendigotelco.com.au