



19 May 2022

EXTRAORDINARY GENERAL MEETING – 20 JUNE 2022

Dear Shareholder,

Asset Resolution Limited (**ARL or the Company**) released its Notice of an Extraordinary General Meeting (**EGM**) on 19 May 2022 (**Notice**).

The EGM Notice will be available on the NSX website or on ARL's www.arlimited.com.au/home.

The EGM will be held in person on Monday, 20 June 2022 at 11.00am (AEST) Grant Thornton's offices, Level 17, 383 Kent Street, Sydney NSW 2000 (**Meeting**).

Shareholders may vote by either:

- i. Attending the meeting, or
- ii. Appointing a Proxy

Proxies

Shareholders that are unable to attend should sign and return the Proxy Form to the Company in accordance with the instructions in the EGM Notice. Lodgement of a Proxy Form will not preclude a Shareholder from attending and voting at the EGM.

Resolutions being put to the Meeting are set out below:

1. Resolution 1 - Potential return of capital to Shareholders

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

That approval is given for the purposes of Part 2J.1 of the Corporations Act and for all other purposes of the Company to reduce its share capital by up to \$19.1 million in accordance with sections 256B and 256C of the Corporations Act 2001 (Cth) by way of an equal capital reduction that will pay each Shareholder the amount of up to \$5.73 per Share, on the terms described in the Explanatory Statement accompanying this Notice.

2. Special Resolution 2 - Delisting

Subject to Resolution 1 being passed, to consider and, if thought fit, to pass the following resolution as a special resolution:

That approval is given for the purpose of NSX Listing Rule 2.25 and for all other purposes of the Company to withdraw the listing of the Company from the NSX and that the Directors be authorised to do all things necessary to give effect to the delisting of the Company from the NSX.

Bank Account Details – Recommend reviewing your banking instructions

We encourage you to review your current banking instructions recorded with our share registry to ensure you have valid banking instructions by visiting www.linkmarketservices.com.au and selecting the payment instruction tab.

By authority of the Board

A blue ink signature of Vicky Allinson, consisting of a stylized 'V' followed by several vertical lines and a horizontal stroke.

Vicky Allinson FCCA, FGIA
Company Secretary

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