



22 July 2021

The Manager
Company Announcement Office
NSX
Suite 3.3, 1 Bligh Street,
Sydney NSW 2000

Dear Sir/Madam

NobleOak Life Limited Update

Asset Resolution Limited (**ARL or the Company**) is pleased to announce that a further \$399,999.60 has been invested in NobleOak Life Limited under its Initial Public Offering (**IPO**) at \$1.95. The IPO price is 8% higher than the last NobleOak Life Limited share issue price; therefore there an 8% increase in ARL's investment in NobleOak Life Limited disclosed in the December 2020 Interim Report and a 26% increase since the shares were initially acquired at \$1.55 per share.

ARL has received a cash dividend of \$309,677 and a franking credit of \$131,819 on its initial investment of 2,580,645 shares.

NobleOak Life Limited is expected to list on the ASX today.

By authority of the Board

Vicky Allinson FCCA, FGIA

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Chief Financial Officer
Asset Resolution Limited
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