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5 December 2022
National Stock Exchange of Australia
1 Bligh Street
Sydney NSW 2000

Market Update

Aobo Environmental Technology Limited (Aobo or Company) refers to its announcement released 3 October 2022 and advises that the cessation of Energy Storage System business operation is progressing but has experienced some delays in finalizing outstanding matters by end November 2022. The Company will provide further updates in relation to this matter in due course.

The Company also refers to its announcement dated 14 October 2022 and advises that it has suffered further delays in the completion of its half year financial statement. Continuing local lockdowns and disruptions caused by the resurgence of COVID-19 in China, unforeseen staffing interruptions and the additional workload associated with the realignment of the Company's business strategy have all contributed to further delay.

The Company is making every effort to have the half year financial statement completed as early as possible. At this point of time, the Company expects to complete it no later than mid-January based on its discussion with auditor. The Company apologises to shareholders for these delays

As from 30 November 2022, the Company has changed its registered address to 31-61 Bent St Macedon Victoria 3440.

This announcement has been authorised by the Chairman.

Andrew Smith



Chairman
Aobo Environmental Technology Limited