



Aobo Environmental Technology Limited
ACN 633 117 807

Suite 511, 434 St Kilda Road
Melbourne VIC 3004
Tel: + 61 3 9645 8001

www.aoboet.com.au
info@aoboet.com.au

14 October 2022

Aobo Half Year Financial Statement

Aobo Environmental Technology Ltd (the Company) wishes to apologise to shareholders for the delay in lodging its Half Year Financial Statement ending 30 June 2022.

As has been reported in the Chairman's address at the recent AGM, COVID-19 has had a profound effect on business operations and services in China. The government's dynamic Zero-COVID Policy had given rise to numerous lockdowns in areas throughout China. Faced with several COVID-19 outbreaks in China and Wuxi in the last few months, Wuxi has tightened its border control by requiring visitors from places with positive COVID-19 cases including Shanghai to self-quarantine at home in Wuxi for three days each time. This affected auditors' ability to visit the Company's operations in Wuxi.

Furthermore, the Company's accounting personnel were unable to attend the office on a number of occasions because of COVID-19 which has significantly interrupted and slowed down the progress.

The Company is making every effort to complete the half year financial statements as soon as possible and hope to be in a position to lodge it no later than mid-November.

Once again, the Company apologises for the delay.

A handwritten signature in black ink, appearing to read "Andrew Smith".

Andrew Smith
Chairman
Aobo Environmental Technology Limited