



10 January 2023

MARKET UPDATE | RELEASE OF OUTSTANDING FINANCIAL REPORTS | SUBSIDIARY

The Board of a2a GN Limited (**Company**), taking into account the upcoming extended lunar new year holiday periods in Malaysia (where the Company's operations were situated) and in Mainland China (where the possible investor is located) and having consulted the Company's nominated adviser, the Board expects to release:

- (a) the auditor reviewed HY2021 financial statements by 31 May 2023;
- (b) the audited FY2021 financial statements by 31 July 2023;
- (c) the auditor reviewed HY2022 financial statements by 31 July 2023; and
- (d) the audited FY2022 financial statements by 31 August 2023.

The Board fully expects to be able to meet the above schedule and will make timely market updates should the Company encounter any event which is likely to affect its ability to meet the above schedule.

The Board also advises that a2a Global Network Sdn. Bhd. (**Subsidiary**), a wholly-owned subsidiary of the Company, has received a writ of summons from a creditor (**Creditor**) who had commenced a claim against the Subsidiary at the Magistrate Court in Kuala Lumpur. This claim is for a sum of RM41,651.85 (approximately A\$14,200) which the Subsidiary owes to the Creditor, plus judgement interests. Having considered the merits of the claim, the Board concurs with the view of the Subsidiary's directors that the Subsidiary does not have any reasonable defence. Therefore, the Subsidiary will not incur expenses to enter appearance to defend the claim.

The Board further advises that a judgement in default of appearance (**Judgement**) for a sum of RM280,4850.06 (approximately A\$95,600) (after deducting forfeited deposit), interests and costs against the Subsidiary had been awarded to its former landlord. The Judgement is in relation to the early termination of a lease by the Subsidiary.

The Company has not provided any corporate guarantee for these debts. Therefore, any judgement that may be entered into against the Subsidiary and the Judgement will not have any material impact on the Company's financial position.

Authorised for release on the NSX Announcements Platform by the Board of a2a GN Limited.

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