

White Rock Commences OTC Cross Listing Process

ASX Code: WRM

Issued Securities

Shares: 72.6 million

Options: 5.8 million

Cash on hand (24 July 2020)

\$15.7M

Market Cap (24 Aug 2020)

\$49.0M at \$0.675 per share

Directors & Management

Peter Lester

Non-Executive Chairman

Matthew Gill

Managing Director &
Chief Executive Officer

Jeremy Gray

Non-Executive Director

Stephen Gorenstein

Non-Executive Director

Shane Turner

Company Secretary

Rohan Worland

Exploration Manager

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White Rock Minerals Ltd (“White Rock”) (“the Company”) wishes to advise that it has applied for an OTCQX Cross Listing of its securities in North America. The OTCQX is the top tier of the three marketplaces provided by the OTC Markets Group Inc (“OTC”), headquartered in New York, for the over-the-counter trading of stocks.

This listing follows on from the significant interest shown by North American Investors in White Rock’s recent equity raising¹ and trading on the ASX since. This is part of White Rock’s strategy of raising awareness of the Company’s high-grade zinc – silver – gold – lead VMS and gold IRGS project at Red Mountain in central Alaska, USA, of natural interest to many North American investors.

This cross listing will allow easier access for North American Investors to trade in White Rock’s securities listed on the Australian Stock Exchange (ASX) under the codes of WRM (shares) and WRMO (options).

The OTCQX market has high financial reporting standards and strong corporate governance requirements, both of which are satisfied through the Company’s ongoing compliance with ASX listing rules.

The OTCQX listing aims to provide current and potential North American investors with appropriate accessibility and liquidity to invest in the Company. The listing provides White Rock access to one of the largest investment markets in the world at nominal cost, with no additional compliance requirements, compared to traditional major exchanges.

Existing ordinary shares of White Rock will be traded on the OTCQX Market and North American investors will be able to find real-time quotes and market information on the OTC Markets website once the Company is cross-listed there.

Three key advantages for North American investors are:

- 1) Trades and settlements are in US Dollars (USD),
- 2) Trading in the North American time zone; and
- 3) The OTCQX share is the same class of Ordinary Share to ASX traded stock (ASX: WRM), not a synthetic. The shares are simply registered in two different Registries.

This cross listing will assist the North American investor to participate in the White Rock story, especially as it progresses with its current exploration and drilling program at its large IRGS gold anomaly at the Last Chance Prospect².

White Rock anticipates the OTC Cross Listing to be live in September and will update the Market when timing is confirmed and the trading ticker has been allocated.

This release is authorised by the Board of White Rock Minerals Ltd.

¹ Refer ASX Announcement 28th May 2020.

² Refer ASX Announcement 2nd July 2020.