

BOARD AND REGISTERED OFFICE CHANGE

Verity Resources Limited (**ASX: VRL, Verity or the Company**) advises that Dr Paul Woolrich has retired from the Board of the Company, and Mr Paul Dickson has been appointed as an Independent Director, effective from today.

The Board recognises and greatly appreciates Dr Woolrich's significant contribution and wealth of geological knowledge he has provided the Company. Dr Woolrich will remain as a consultant to the Company.

The Company is also pleased to announce the appointment of Mr Paul Dickson as Independent Director of the Company, effective from today.

Mr Dickson has over 35 years of experience in the finance services industry and has worked with a number of stock broking firms including Ord Minnett Ltd and Colonial Stock-broking Limited.

Paul is currently independent non-executive Chair of Alligator Energy Ltd (ASX:AGE) and was appointed non-executive chair in 2018, where he oversaw the acquisition and development of the Samphire Uranium Project's Blackbush Deposit that has progressed to scoping study. Paul is also currently independent non-executive Chair of Axel REE Limited (ASX:AXL), which holds a major rare earth elements discovery in Brazil, where he chaired the company's ASX listing in July 2024.

Paul was a founder/director of Paradigm Capital Pty Ltd and DDM Capital Pty Ltd, which provided a range of services including capital raising and general corporate advice for small-cap companies and Proserpine Capital Partners Pty Ltd, a private equity business based in Melbourne. Paul also currently consults to the equity markets segment at Henslow Pty Ltd.

Change of Company Address

The Company also wishes to advise that for the purposes of ASX Listing Rule 3.14, the Company's registered office address and principal place of business has changed to below, effective immediately:

Registered office and postal address:

832 High Street
Kew East VIC
3102

-Ends-

This announcement has been authorised for release by the Board of Verity Resources Limited.

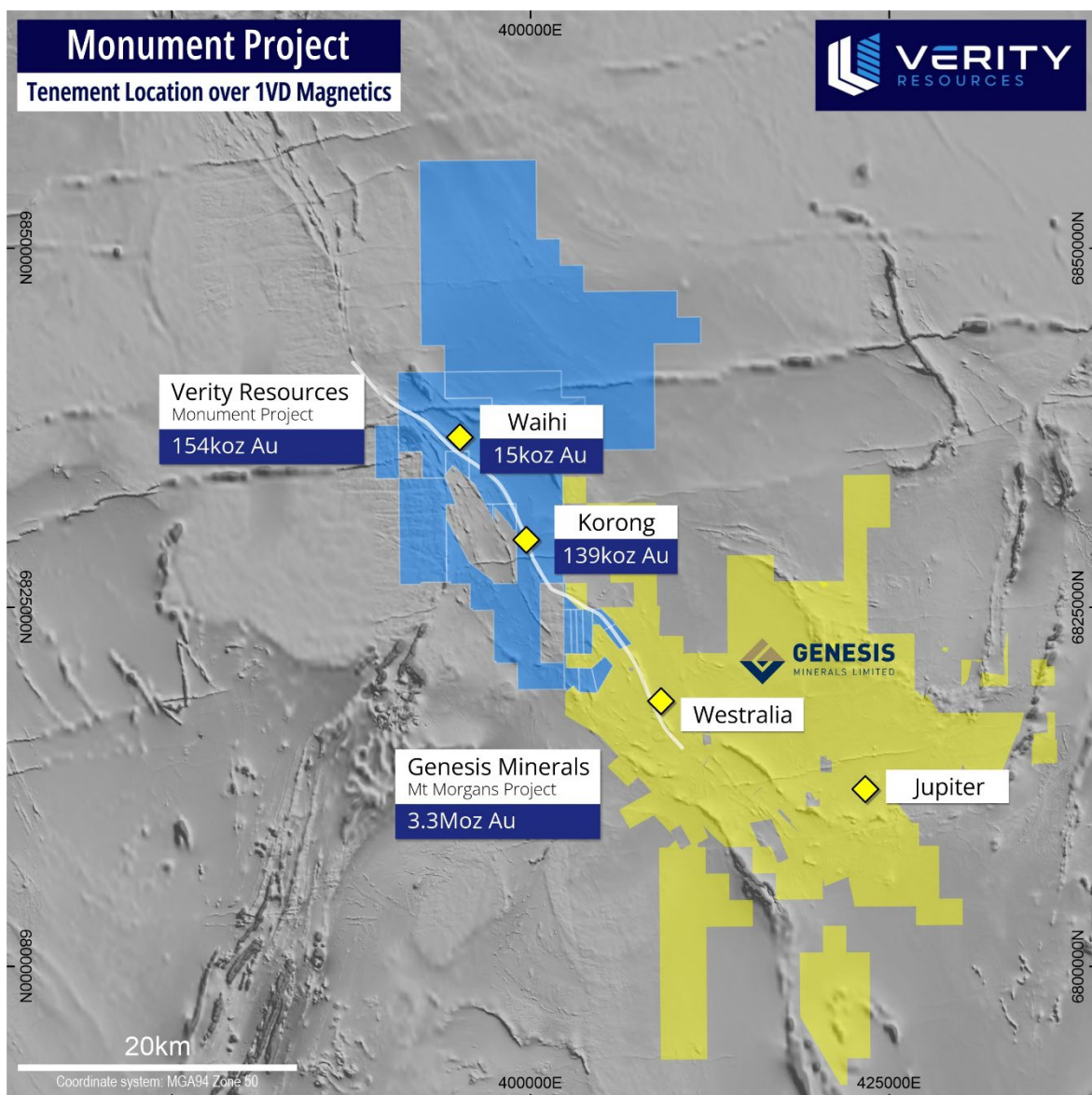
For further information, please contact:

Verity Resources Limited

info@verityresources.com.au

About Verity Resources

Verity Resources owns 100% of the Monument Gold project located near Laverton in Western Australia. This project currently has a JORC-compliant (2012) Inferred resource of **3.257 Mt @ 1.4 g/t for 154,000 ounces Au**. (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see



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2 August 2021 ASX announcement “Mineral Resources Estimate declared for Monument Gold Project “for further information).

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the “Lithium Valley” and Poços de Caldas in the state of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.

Verity Resources also holds large base and precious metals projects in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper-producing operations. The Company’s Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE’s + Co + Au and is located within 50km of the Selebi-Phikwe mine recently acquired by TSX-listed Premium Nickel Resources Ltd (TSX-V:PNRL).

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company’s mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward looking statements. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, which could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

Monument Gold Project, Western Australia, Resource Information

Korong Resource			
Deposit	Tonnes	Grade (g/t)	Au (Oz)
Korong	3,034,000	1.4	139,000
Waihi	223,000	2.1	15,000
Total	3,257,000	1.4	154,000

Table 1: JORC-compliant (2012) Inferred Resource was calculated at Korong and Waihi by CSA Global Pty Ltd in 2021 using a 0.5g/t cut-off grade. See ASX announcement on 2 August 2021 “Mineral Resource Estimate Declared for Monument Gold Project”.

