



VOLT

RESOURCES

ASX ANNOUNCEMENT

By e-lodgement

1 September 2016

PROJECT MANAGER APPOINTED AS VOLT EXPEDITES PROJECT DEVELOPMENT

Highlights

- **Mr Mark Hoffmann, appointed as Namangale Project Manager to work closely with BatteryLimits and the specialist sub-consultants to complete PFS and scope the seamless transition to a definitive feasibility study (DFS)**
- **Mr Hoffmann has 30 years experience working in varying roles across the entire resource value chain, including 10 years with BHP Billiton**
- **Mr Hoffmann's appointment is integral to ensuring the Namangale PFS delivers robust results leading into the company changing DFS phase. This appointment also follows the recent appointment of international marketing expert Michael Lew as Volt's global marketing effort is being ramped up**

INTRODUCTION

Volt Resources Limited (**ASX: VRC, "Volt" or the "Company"**) is continuing its strategy to recruit the best talent available and ensure management's stated targets are delivered. As such, Volt is pleased to welcome Mr Mark Hoffmann to the team as Project Manager.

It is extremely important to Volt to ensure a balanced approach is taken to ramping up the Company's operations to ensure future client product requirements are being met. Mr Hoffmann's appointment is directly targeted at strengthening Volt's technical study coordination and supply chain evolution, while being complementary to the recent expansion of the Company's global marketing effort.

Mr Hoffmann's priority tasks will be to work closely with Volt's principal consultant, BatteryLimits, to ensure the Pre-Feasibility Study (PFS) is progressing on time and within budget, without compromising quality. Simultaneously, he will be applying the same principles in preparing the groundwork to ensure the Definitive Feasibility Study (DFS) commences following the finalisation of the PFS. Mr Hoffmann's mandate is to fast track to the DFS, but not at the expense of quality, or material budget variance.

MR MARK HOFFMANN

During his 30 year career, Mr Hoffmann has held various positions that encompass all life-cycle stages of a resource project – from exploration, development, operations, to product marketing. Mr Hoffmann has the relevant experience to successfully deliver in this current role. Mr. Hoffman spent a decade with BHP and then other groups in varying engineering roles, before moving to operations management with Portman Mining in 2001 as product quality manager. He was promoted to technical services manager in 2006, which helped shape the direction of his career subsequently. From 2011 until mid 2016 he was Sojitz Iron Ore Australia's technical manager and became heavily involved with a major product DFS study and subsequent options studies, direct customer liaison, facilitating sample preparation and ultimately trading bulk commodity products, as well as technical due diligence on a number of projects.

Over his career, Mr Hoffmann has achieved complete fluency in all aspects of the resource value chain and has intimate working knowledge of the processes involved to migrate from the exploration phase to viable production.

Mr Hoffmann has a Bachelor of Engineering in Metallurgical Engineering from the University of South Australia and Graduate Diploma in Technology Management from Deakin University.

Executive Chairman Stephen Hunt commented: "Having recently announced the strengthening of our global marketing function, Mark's appointment is critical yet complementary to ensuring a balanced approach to Volt's ramp up. As our overriding objective is to deliver a consistently high quality graphite product to our customers, Mark's task is to leverage his considerable technical expertise and ensure the delivery of the PFS, as well as the development of a highly efficient supply chain."

On joining Volt, Mr Mark Hoffmann commented: "With Volt's graphite quality, including grade and size distribution showing excellent jumbo and super jumbo flake that is among the best in the sector, I'm delighted to be joining at this exciting time. Ensuring the PFS is completed to the highest quality, and on time, will aid in de-risking the Namangale project. Moreover, this will provide confidence that Volt can seamlessly move through the development phases and into production."

For and on behalf of Volt Resources Limited



Stephen Hunt
Volt Resources Limited
Executive Chairman