



Announcement Summary

Entity name

VENUS METALS CORPORATION LIMITED

Date of this announcement

Friday November 24, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Tranche A Performance Rights expiring 24 November 2028	6,150,000	24/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VENUS METALS CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

99123250582

1.3 ASX issuer code

VMC

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Tranche A Performance Rights expiring 24 November 2028

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

24/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Matthew Hogan	Matthew Vernon Hogan & Zoe Louise Hogan <Hogan Super Fund>	2,000,000
Selvakumar Arunachalam	Sai Jayam Family Trust	1,500,000
Barry Fehlberg	Yafo Pty Ltd <3 Bears Super Fund No 1 A/C>	750,000
Peter Hawkins	Boronia Investments Pty Ltd	750,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of Meeting dated 4 October 2023 - Annexure B

<https://www.venusmetals.com.au/investors-relations/notice-of-meetings/notice-of-meeting-2023/viewdocument/283>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights issued pursuant to shareholders approval at the Annual General Meeting on 16 November 2023.



Issue details

Number of +securities

6,150,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VMC : ORDINARY FULLY PAID	189,728,683

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VMCAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,625,000
VMCAF : PERFORMANCE RIGHTS	7,500,000
New class - code to be confirmed : Tranche A Performance Rights expiring 24 November 2028	6,150,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

16/11/2023