



"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold and base metals exploration projects in Western Australia that has been carefully assembled over time."

VENUS METALS CORPORATION LIMITED

Unit 2/8 Alvan St
Subiaco, WA 6008
+61 8 9321 7541
info@venusmetals.com.au
www.venusmetals.com.au
ABN: 99 123 250 582

DIRECTORS

Peter Charles Hawkins
Non-Executive Chairman

Matthew Vernon Hogan
Managing Director

Kumar Arunachalam
Executive Director

Barry Fehlberg
Non-Executive Director

COMPANY SECRETARY

Patrick Tan

Ordinary shares on Issue	151m
Share Price	\$0.185
Market Cap.	\$27.9m

1 July 2021

**COMPLETION OF SALE OF YALGOO PROJECT**

Venus Metals Corporation Limited ("Venus" or the "Company") is pleased to announce it has finally received settlement funds for the sale of its 50 % interest in the Yalgoo Iron Ore Project to FI Joint Venture Pty Ltd (FIJV) (refer ASX announcement 6 June 2019). The funds held in escrow have been released to Venus as conditions precedents for this type of sale have been satisfied which included FIRB approval.

Following the settlement, the Company has a healthy cash balance of approximately \$7,300,000 and maintains its shareholdings in Rox Resources Ltd and EMetals Ltd.

The Company looks forward to receiving results from its JV Partner Rox Resources in regards to regional gold exploration at Youanmi in the VMC JV (50% contributing) where reviews have identified compelling regional anomalies where the VMC Joint venture is exploring for Penny West style deposits.

This announcement is authorised by the Board of Venus Metals Corporation Limited.