

**ASX Announcement**  
Date: 12 September 2013



**Talon Petroleum Limited**  
ABN 88 153 229 086

Level 9, 46 Edward Street  
Brisbane, Qld Australia 4000

Postal: GPO Box 402  
Brisbane, Qld Australia 4001

Telephone: +61 7 3211 1122  
Fax: +61 7 3211 0133

**Directors:**

Jeff Forbes (Chairman)  
Bruce Cowley  
Angus Douglas  
Clifford Foss  
David Mason

**Company Secretary:**

Anastasia Maynes

**Contact:**

Clifford Foss  
President, CEO & Managing Director  
+1 281 419 4976  
[cfoss@texozep.com](mailto:cfoss@texozep.com)

**Website:**

[www.talonpetroleum.com.au](http://www.talonpetroleum.com.au)

**ASX Code: TPD**

## Notice of claims from Sundance Energy - Update

Talon Petroleum Limited ("Talon") announced on 9 September 2013 that it had received a notice from Sundance Energy Australia Limited ("SEA") asserting a number of claims under the Scheme Implementation Agreement ("SIA") dated 13 November 2012 between SEA and Talon's previous parent entity Texon Petroleum Limited ("Texon") and the Demerger Deed between Talon and Texon dated 14 January 2013.

Talon believes that it has strong grounds to challenge all the claims by SEA and, as a result, any liability in respect of the claims will be significantly less than the amount of approximately \$US1.5million provided by Talon which is currently held in escrow in respect of liabilities under the SIA. However, the claims may impact on the timing and amount of funds ultimately released from the escrow account.

-ends