

## Issue of Shares

Sydney, Australia, 31 December 2020 – Splitit Payments Ltd. (ASX:SPT “**Splitit**” or the “**Company**”), a global payment solutions provider, advises that it has issued 1,403,599 fully paid ordinary shares (“**Shares**”) on the exercise of the same number of unlisted options (“**Options**”) issued under the Company’s Share Incentive Plan after the satisfaction of the relevant vesting conditions applicable to the Options and upon receipt of payment of the relevant exercise price in cash. Of these Shares, 1,341,099 Shares are subject to mandatory escrow until 29 January 2021 (“**Escrowed Shares**”).

A cleansing statement in respect of the Shares and the Escrowed Shares is set out below.

An Appendix 2A in respect of the Shares and an Appendix 3G in respect of the Escrowed Shares will be lodged with this announcement.

### Cleansing Statement

The Company hereby notifies ASX under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

- a) on 31 December 2020, the Company completed the issue and allotment of 1,403,599 fully paid ordinary shares;
- b) the Company issued the shares without disclosure under Part 6D.2 of the Act;
- c) the Company provides this notice under section 708A(5)(e) of the Act;
- d) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- e) as at the date of this notice, the Company has complied with the provisions of Chapter 2M and section 674 of the Act as they apply to the Company;
- f) for the purposes of section 708A(7) and (8) of the Act, the Company wishes to disclose that the Company is currently engaged in advanced negotiations with a prospective third party financier in respect of additional merchant funding facilities. If agreed, this facility may be material for Splitit to the extent that it enables Splitit to progress into new markets or achieve significantly greater scale. While Splitit is hopeful that a facility agreement will be agreed on terms acceptable to Splitit in the coming weeks, there is no guarantee that any facility will be agreed in the near or long term. A detailed announcement will be made if and when such negotiations become binding or complete in accordance with the Company’s continuous disclosure obligations; and



- g) other than as set out in this announcement, there is no information that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules and that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
- (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
  - (ii) the rights and liabilities attaching to the Shares.

This announcement has been approved and authorised to be given to ASX by Brad Paterson, CEO and Managing Director on the Board of Splitit.

For more information, please contact:

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**About Splitit**

Splitit is a payment method solution enabling customers to pay for purchases with an existing debit or credit card by splitting the cost into interest and fee free monthly payments, without additional registrations or applications. Splitit enables merchants to offer their customers an easy way to pay for purchases in monthly instalments with instant approval, decreasing cart abandonment rates and increasing revenue. Serving many of Internet Retailer's top 500 merchants, Splitit's global footprint extends to hundreds of merchants in countries around the world. Headquartered in New York, Splitit has an R&D centre in Israel and offices in London and Australia.