



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
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Latest News
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ASX Symbol: SOC

Qualifying Statements

The information in this Report that relates to Exploration Information is based on information compiled by Michael Leu who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is a director of Sovereign Gold Company Limited.

Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

References to Mines refer to historical mines and geographical names, no inference should be made that Sovereign Gold is operating any mines at this stage of its development.

Downhole length – True width not known. All drill intersections are stated as downhole lengths, true width not yet determined.

ASX Release
3rd July 2014

Activity Update Mount Adrah Gold identifies additional targets

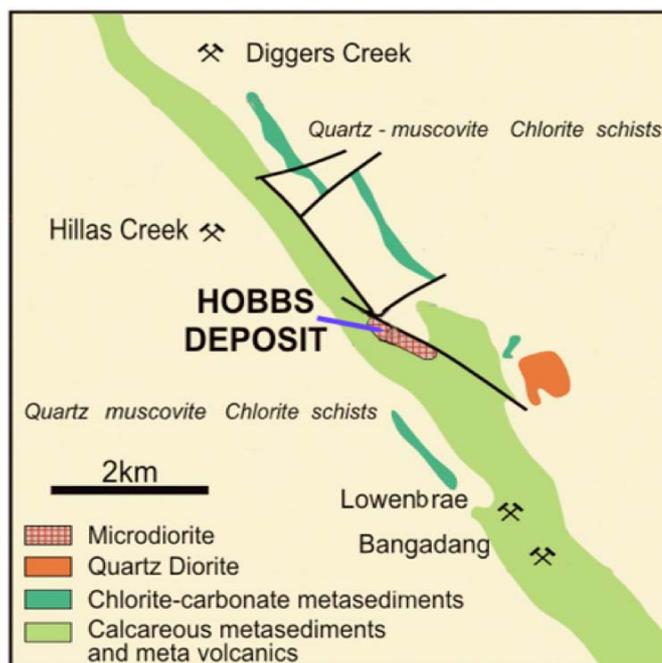
- **Southern Cross Reef Mine** – Production to date 21.5 kg (690 oz Au)
- **Nacki Nacki Eluvial Field** – Scree surface sample assayed at 77 g/t Au

Sovereign Gold Company Limited (ASX: SOC) (**Sovereign Gold**) provides an update on the current activities of its subsidiary company Mount Adrah Gold Limited (**Mount Adrah**) in relation to its activities outside of the Hobbs area.

Exploration

Exploration in areas of Mount Adrah's significant tenure outside the Mount Adrah Gold Project (Hobbs deposit) focus area is advancing.

Two new key greenfield targets have been identified. These are at the historical **Southern Cross Reef Mine**, and nearby **Nacki Nacki Eluvial Field** in the Bangadang area (EL 6372).



Southern Cross Reef Mine

At the historic Southern Cross Reef Mine an underground mapping and sampling program was recently undertaken to define the potential for remnant gold mineralisation and more clearly outline the geological and structural setting. Results from this program will define the next steps to be undertaken in the exploration process.

Overview

- Sheared breccia pipe hosted in altered schists
- Quartz reef style mineralisation
- 690 oz Au historical production (see mine data sheet)
- A recent underground mapping and channel sampling program was undertaken



- Mapping has identified significant structural complexity. The interaction between multiple generations of brittle-ductile structures and the remobilisation of mineralisation in a number of orientations was evidenced
- Channel samples are currently with ALS (assay laboratories) for screen fire assay. Results are pending
- A drilling program is proposed to test beneath the old workings for evidence of a high-grade quartz reef target

Nacki Nacki Eluvial Field

A new target has been identified at Nacki Nacki based on anomalous gold and base metal mineralisation from surface sampling and geophysical interpretation. Early indications suggest a geological setting similar to that found at the Hobbs deposit.

Overview

- 220 x 290m zone of shallow eluvial (in situ) gold workings
- Quartz rocks contain sulphide
- One of four rock grab samples returned a gold assay of 77g/t Au (BANG001); taken from scree at surface, likely sourced from underlying geology
- Mapping has revealed a concentric zonation to workings and gold occurrences
- The prospect is interpreted as a weathered cap and alteration halo sitting above a Hobbs-style intrusive pipe
- A drilling program is proposed to test for blind, pipe-hosted mineralization similar to Hobbs



Grey-cream quartz floater with secondary iron oxide staining



Southern Cross Reef Mine produced 690 oz Au



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