

Form 604Corporations Act 2001
Section 671B

2 January 2014

Notice of change of interests of substantial holder

To Company Name/Scheme SOVEREIGN GOLD COMPANY LIMITED (SOC)
 ACN/ARSN 145 184 667

1. Details of substantial holder (1)

Name RAFFLES CAPITAL LIMITED (RAF)
 ACN/ARSN (if applicable) 009 106 049

There was a change in the interests of the substantial holder on 02 / 01 / 2014
 The previous notice was given to the company on 26 / 08 / 2013
 The previous notice was dated 26 / 08 / 2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (FPO)	35,184,667	23.19%	26,934,667	17.59%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
02/01/2014	RAF	Off-market transfer	\$1,485,000	8,250,000	8,250,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
RAF	RAF	RAF	Shareholder	26,934,667 FPO	26,684,667

