



ABN: 97 008 045 083

Company Announcements Office
Australian Securities Exchange Limited
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SYDNEY NSW 2000

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Western Australia 6005
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24 February 2012

Dear Sir or Madam

Expiry of Options

Resource Mining Corporation Limited ("RMI") has 214,790,244 quoted options on issue that are exercisable at \$0.008 (0.8 cents) each and expire on 31 March 2012 ("Options"). These Options are quoted under the ASX code "RMIO".

Each Option entitles the holder to acquire one ordinary share in RMI for \$0.008 (0.8 cents) each. However, the last sale price for ordinary shares in RMI was \$0.002 (0.2 cents) each on 23 February 2012.

The lowest price at which ordinary shares in RMI have traded over the last 3 months is \$0.002 (0.2 cents) each, on 10, 13 and 23 February 2012. The highest price at which ordinary shares in RMI have traded over the last 3 months is \$0.004 (0.4 cents) each, on numerous days during the months of November 2011 to January 2012 (inclusive).

Quotation of these Options on the Australian Securities Exchange ends at the close of trading on 23 March 2012. There is no underwriting agreement with respect to the exercise of these Options.

To exercise these options either wholly or in part, an appropriate notice of exercise of the relevant options together with payment of \$0.008 (\$0.8 cents) for each option exercised, must be received by RMI at its address, 702-704 Murray Street, West Perth, WA 6005, by 5.00pm WST on 30 March 2012. For each option exercised, the optionholder will be allotted one Ordinary Share in the capital of RMI. Options not exercised by 5.00pm WST on 30 March 2012 will lapse.

The ASX has granted RMI a waiver from ASX Listing Rule 6.24 to the extent necessary to permit RMI not to send the notices to optionholders required by clause 6.1 of ASX Appendix 6A in relation to these Options. Consequently, an option expiry notice will not be sent to holders of these Options.

Yours sincerely

A handwritten signature in cursive script, appearing to read 'Ann Hadden', is written in black ink.

Ann Hadden
Company Secretary