



REPUBLIC GOLD LIMITED

("Republic" or "Company") (ASX: RAU)

QUARTERLY REPORT TO 30 JUNE 2010

HIGHLIGHTS

The Board of Republic Gold Limited is pleased to advise that the Company has made significant progress during the Quarter at its flagship gold project in Bolivia, and in the development of the potential of other projects in Australia.

Importantly, progress was made towards positioning the Company to deliver a Bankable Feasibility Study ("BFS") for the Amayapampa Gold Project ("Amayapampa") in Bolivia in the Q3 2010, and in doing so take the Company one step closer to production.

As a result of this important development, Republic is now reviewing options to farm-out or divest its Australian properties in line with the overall objective to focus on the Amayapampa Gold Project and free-up management and resources to ensure the Company's flagship gold project in Bolivia is brought into production.

Bolivia - Amayapampa Gold Project

- ◆ Significant progress on the Project's Bankable Feasibility Study, with major studies being finalised.
- ◆ Advancement of Social Licence with strong community and political support. Social Licence secured on 19 July 2010.
- ◆ Confidentiality and Non-Disclosure Agreements signed with debt financing institutions and funding discussions pursued.
- ◆ Upgrade of road infrastructure in the Amayapampa region.
- ◆ Infill grade control trenching commenced and high-grade results from initial four trenches including 55m @ 1.36 g/t Au, 45m @ 2.11 g/t Au, 50m @ 1.08 g/t Au, 45m @ 1.19 g/t Au and 10m @ 2.4 g/t Au.
- ◆ Surface trenching suggests Amayapampa strike length extended by up to 600m to north of designed open pit.

Queensland - Hodgkinson Basin Projects

- ◆ Soil geochemistry indicated potential for two new high-grade hotspots.
- ◆ Surface rock chip samples of 9.3, 7.9 and 3.7 g/t Au confirm tenor of East Ridge Prospect
- ◆ Favourable metallurgical implications from petrological examination of samples at Terrace Creek prospect.

New South Wales - Burruga

- ◆ Exploration highlights potential for major copper mine. Exploration target size for Burruga up to 125 million tonnes at grades up to 1.2% copper.
- ◆ Drilling programme designed to test the target resource size and new anomalies.
- ◆ Potential for re-treatment of significant historic tailings containing in excess of 1% copper following drill sampling.
- ◆ Resource on tailings to be estimated following a successful drilling programme.
- ◆ Metallurgical testwork on the tailings planned.
- ◆ 100% control of tenements attained on 9 July 2010.

Corporate

- ◆ Successful placement raises AU\$2.2M.
- ◆ Review of Australian projects and options to farm-out or divest with overall objective to focus on Bolivia.
- ◆ Luzon Minerals litigation settled.
- ◆ Options exercise and expiry.
- ◆ General meeting held on 20 July to refresh 15% capacity and issue further shares.
- ◆ Cash at the end of the Quarter was AU\$1.3M.

Email: info@republicgold.com.au
www.republicgold.com.au
John Kelly Managing Director
Mobile +61 418 577 759

Republic Gold Ltd
ACN 106 399 311
PO Box 2317 Mareeba Qld 4880
Australia

Phone + 61 7 4092 2594
Fax + 61 7 4092 3797

AMAYAPAMPA GOLD PROJECT – BOLIVIA

Bankable Feasibility Study ('BFS')

During the Quarter, significant progress was made towards finalising the Bankable Feasibility Study ("BFS") for the Amayapampa Gold Project ("Amayapampa" or the "Project") in Bolivia. Figure 1 shows the location of Amayapampa.

The two major engineering contracting firms involved in completing the metallurgical component of the BFS, Worley Parsons (tailings dam and water supply) and Fraser Osborn (treatment plant design and costing) made simultaneous and successful visits to Bolivia and the Project.

Amayapampa Social Licence Process

The obtaining of a social licence was advanced significantly during the Quarter, with the Company and its Social Consultant holding positive meetings with the Minister of Mining and Metallurgy and community representatives. The Company circulated documentation relating to the Social Licence to relevant stakeholders for their input.

Subsequent to the end of the Quarter, the Company announced on 19 July 2010 that it had signed the Amayapampa Social Licence with Authorities from the communities around the Project, a key step for the Company to be able to develop the Project and obtain development finance.

The Social Licence incorporates the following crucial elements for the Company and the Project: -

- The Social Licence will continue to evolve, however it is in place for the life of the Project and for any other future mining activities within the existing mining concessions owned by the Company within the jurisdiction of the Cabildo of Janta Palca and the village of Amayapampa.
- The communities that have signed the Social Licence will allow any land, water or operating schedules (24 hours per day/365 days per year) necessary for the Project.
- The communities have acknowledged the social benefits contributed by the Company to-date.
- The communities will respect the needs of the Company in operating the Project.
- The operation of the Project will be based upon the principles of collaboration, cooperation, coordination, communication, transparency, mutual respect and democracy.
- The communities have acknowledged that the Social Licence has been entered into on the basis of free, prior and informed consent. This is a crucial Equator Principles requirement. The Equator Principles have as signatories all of the world's major resource financing institutions.

The Social Licence incorporates the following crucial elements for the communities: -

- The Project will be operated to world's best environmental practice.
- The Company will allow independent environmental monitoring of the Project through the setting up of a Community Environment Committee and the appointment of environmental monitors from the communities.
- The Company will respect existing community uses and customs.
- The Company will adequately train the workforce, including women in the communities.
- The Company will assist the communities in the formulation of Community Development Plans.
- The Company will negotiate a series of community petitions received from the communities.

The Social Licence process is an ongoing one in Bolivia. The Bolivian Government is currently drafting a new Bolivian Mining Code, which is expected to be completed within the next few months. Part of this code will include maiden provisions for future Social Licences for mining projects. Because there is an absence of any formal social licence legislation, the Company believes that this Social Licence is the first obtained in Bolivia. Once this new Mining Code is in place, the Company will extend the socialisation process of the Project to other communities near the Project. The multi-stage socialisation process designed by the Company - involving communities who have signed the Social Licence first with other communities to follow - has been endorsed by the Minister for Mining and Metallurgy.

Amayapampa Tailings Dam & Water Studies

Worley Parsons Komex ('WPK') was instructed to design a tailings dam for approximately 20 million tonnes of tailings, representing the existing Measured and Indicated resource for Amayapampa. WPK will also ensure that the tailings disposal system is as water-efficient as current modern technology allows and completely

environmentally sound. The WPK engineers believe a modified design for a site upstream from the existing mine camp will be adequate for the storage volume required.

The WPK engineers also investigated potential water supply sources for the project and suggested a modification to the originally planned water storage site to a site downstream from the Project and a new dam site close to the Project to cater for the increased treatment plant capacity. Investigations into potential groundwater sources will also be advanced to augment the surface dam sites.

Engineers

Fraser Osborn has made significant progress with the plant design, including designing the plant layout and moving its location. Mr Osborn, the firm's principal, was able to successfully meet with a number of Bolivian civil, electrical, structural and mechanical engineering companies confirming the world-class standards of these firms. The Company believes that sufficient expertise exists in Bolivia for the fabrication of considerable amounts of the treatment plant to be done in the country and for the plant to be constructed by Bolivian engineering firms.

Environmental Licence

The Company commenced operating at the Project under its Environmental Licence that was granted in 2007 and the formal commencement of pre-construction works under the licence represented an important step forward in the progression of the Project. Operations under its 2007 Environmental Licence commenced following a recent exchange of letters between the Company and the Director General of Environment and Climate Change in the Vice Ministry of Environment, Biodiversity and Climate Change, the main mining environmental authority in Bolivia.

New Surface Sampling Programme

The prospectivity in the immediate vicinity of Amayapampa offers exciting potential.

The Company continued its focus on completing the infill trenching program. This work is already revealing a higher grade than was estimated in the initial resource block modelling. Republic has also advanced the training programme for the workforce and other pre-construction works.

Results from two exploratory trenches (Nos 39 and 38) were received and confirmed the Company's belief that the Amayapampa deposit has significant strike potential to the north. The trenches are located 530 metres and 600 metres respectively north of the currently proposed open pit and directly along strike from the mineralised zone within this design pit. One trench produced 5 metres at 22.4 g/t Au, which is consistent with the extensive trenching results already undertaken by the Company within the proposed open pit area. Further resource definition drilling will be undertaken on this extension of the Amayapampa primary deposit.

Further trenching will be done, with two new trenches already designed; one to the south and one to the north. Further to the results in Trench No 38, the mineralisation remains open to the north, where an 82 metre long anomalous zone occurs. The trenching analysis results are supported by preliminary trench mapping.

Debt Financing

During the Quarter, Confidentiality and Non-Disclosure Agreements were signed with several global financial institutions and work commenced on finalising a comprehensive financial plan to fully fund the costs of bringing the Project into production. Funding discussions are progressing with a number of financial institutions, equipment vendors and export credit agencies. Recent discussions in Bolivia have raised the opportunity of a possible bond issue to finance part of the Project from Bolivian financial institutions. Bolivia is experiencing significant pension fund inflows each month and with almost no operational stock exchange and banks that presently pay very low rates of interest, corporate bonds are a very popular mechanism for companies presently operating in Bolivia to raise development finance.

Work required to finalise the BFS

At the end of the Quarter, there were three remaining technical studies outstanding: -

- ◆ The treatment plant design and capital cost study being finalised by Fraser Osborn of Townsville.
- ◆ The metallurgical test work review and operating cost study by Gekko Systems of Ballarat.
- ◆ The tailings storage facility and raw water supply by Worley Parsons of Canada.

The BFS document progressed, with the remaining three major studies to be added and the mining schedule updated to enable the cash flow to be finalised. Two gold price assumptions will be used: -

- ◆ A gold price of approximately US\$924 per ounce (the rolling three-year average) which is a requirement for bank funding.
- ◆ The prevailing spot price.

Expenditure & Future Programme

Expenditure for the June Quarter on Amayapampa and other Bolivian interests amounted to \$1,665,000. Expenditure in the September Quarter will be approximately \$600,000 as the Company completes the BFS and the expensive studies associated with it and moves towards development of the Project.

HODGKINSON BASIN (QUEENSLAND) PROJECTS

The Company is now reviewing options to farm-out or divest its Australian properties in line with the overall objective to focus on the Amayapampa Gold Project and free-up management and resources to ensure the Company's flagship gold project in Bolivia is brought into production.

The Board considers Hodgkinson Basin to be prospective for gold and anticipates a high level of interest from within the Australian and Queensland mining sector in this asset, as supported by the results of recent work completed at the project.

Figure 2 shows the Company's Hodgkinson Basin tenements. The Company's Resource equity share of the Far North Queensland ("FNQ") projects totals 536,000 ounces of gold and 8,000 tonnes of antimony.

Tregoora Gold Project (EPM 13937 Republic 100%)

EPM 13937 contains the 100%-owned Tregoora Project, which the Company believes provides a development opportunity, along with the Northcote Project. The Tregoora Project lies on the Retina Fault, a major regional fault some 50 kilometres long, plus a number of other prospects to the north along the Retina Fault and to east of the Retina Fault. Figure 3 shows the Tregoora Project.

Recent soil geochemistry sampling has indicated two new high grade hotspots at Tregoora (the East Ridge and West Ridge Prospects) approximately two kilometres to the north of the high grade Terrace Creek Prospect. Rock chip sampling has yielded significant strong assays of 9.3, 7.9 and 3.7 g/t Au from three of five samples taken on the East Ridge Prospect. These new gold hot spots on the East Ridge and West Ridge Prospects are centred some 2 kilometres to the north of the Company's high grade Terrace Creek Prospect where a number of high grade shallow drill intercepts have been obtained. For example FN042 had 24 metres @ 8.30 g/t Au from 2 metres. Further geochemical sampling and mapping will take place on the Retina Fault and East Ridge mineralised splay.

Recent metallurgical testwork and sulphide petrology of the Terrace Creek Prospect hotspot has also shown good conventional gold recoveries extending below the base of oxidation.

Purchase of Mining Leases at Tregoora

On 28 April 2010, the Company issued 7,142,857 shares to complete the acquisition of the four mining leases that lie in the central Retina area at its 100%-owned Tregoora Project in FNQ.

Petrology

In the June Quarter, gravity tabling of high grades provided samples for petrology. The petrology has provided a reason for the higher than expected recoveries from the conventional cyanide leach tests and has shown that there is free gold associated with the pyrite, either on the surface of the pyrite or within the pyrite crystals although some gold is still refractory and is in solid solution in the arsenopyrite. It is believed that this has occurred because of the moderate arsenic concentrations of around 5,000 parts per million at the Terrace Creek Prospect compared to the high arsenic levels, 12,000 to 14,000 parts per million at the Sleeping Giant Prospect. In the Terrace Creek system with high gold grades, insufficient arsenopyrite is formed to encapsulate the gold and hence discrete gold grains will form in and around the pyrite crystals.

Northcote Gold Project (EPM 9869 Republic 75%)

No fieldwork was done at Northcote during the Quarter.

Whumbal West Tungsten Project (EPM 14737 Republic 100%)

No fieldwork was done at Whumbal West during the Quarter.

Tregoora and Northcote Projects Bankable Feasibility Study Programme

Metallurgical samples were dispatched for flotation testwork to be completed.

Expenditure

Expenditure for the June Quarter on the Hodgkinson Basin tenements amounted to \$271,000.

KANGAROO CREEK TIN PROJECT (QUEENSLAND)

Work During the Quarter

The Company has a Joint Venture with Staldor Mining Pty Limited (“Staldor Mining”) to explore and mine on a series of granted exploration and mining leases and lease applications that are highly prospective for tin and other heavy minerals in and around Kangaroo Creek in FNQ. Kangaroo Creek is located south-west of Chillagoe, outside of the Hodgkinson Basin.

No fieldwork was done during the Quarter and options regarding this project are being reviewed.

BURRAGA POLYMETALIC & LUCKY DRAW GOLD (NSW) PROJECTS

Work During the Quarter

During the Quarter, significant progress was made at the Burraga Gold project (**Burraga**) located in the Lachlan Fold Belt in central New South Wales. Following the end of the Quarter, the Company attained 100% control of the Burraga tenements.

With historic drilling data and the modelling of the historic, high-grade Lloyd’s Mine, the Company advanced exploration activity significantly. The regional area structures near the Burraga Project have historically delivered large gold and base metals resources and recent pegging activities by Newmont follow the delineation of a large gold resource to the north of Burraga at McPhilamy’s. Ongoing exploration programmes are planned with a view to evaluate near surface ore potential.

Following geological modelling of drilling, existing sub-surface drilling, extensive geochemistry and recent sampling work by the Company, it has, in consultation with a range of specialists, identified a number of conceptual exploration targets at Burraga for ongoing sampling work including:-

- A tailings exploration target size in the range of 250,000 to 350,000 tonnes at a copper grade of 1.0 to 1.5%. Recent sampling of these tailings has produced good grades that are confirming historical estimates. Detailed sampling has been completed on these tailings.
- A hard rock conceptual exploration target size of 5 to 8 million tonnes at a copper grade of 1.0 to 1.2% in the vicinity of the historic Lloyd’s Mine, to a depth of 100 metres below the surface.
- A conceptual exploration target, over the broader field with a size of potential of 75 to 125 million tonnes at a copper grade of 0.7 to 0.9%. Drill targets will be designed for this programme following the completion of resource definition in and around the historic Lloyd’s Mine.
- Two new anomalies have also been outlined at Mine Road and Burraga South.

Auger drill samples were taken from the tailings dump from the turn of the 20th Century Lloyd’s Copper Mine operations, plus grab samples from the extensive slag dumps dating to the same period. A total of 84 metres of auger holes (22 in total) were drilled, with the hole depth ranging from 2.0 to 7.5 metres deep. A number of holes were drilled to the depth capability of the auger and bottomed out still in tailings sand with good grades. The holes were spread across the tailings dump which covers an area of approximately 100 metres by 150 metres.

Grades encountered were highly encouraging. The average gold, silver and copper grades for the drilling were 0.30 g/t Au, 10.9 g/t Ag and 1.36% Cu. Gold grades ranged from 0.14 to 0.92 g/t Au. Silver grades ranged from 4.2 to 24.9 g/t Ag. Copper grades ranged from 0.60 to 5.59%. These grades accord well with historical data in reports in the Company's possession. Minor lead and zinc were also encountered. Six grab samples were taken from the extensive slag dumps, with an average gold grade of 0.09 g/t Au, average silver grade of 4.4 g/t Ag and average copper grade of 0.92% Cu.

A metallurgical testwork programme has been designed to test the recoverability of the metal in these tailings and the slag. Testwork on the tailings sand carried out in 1969 in a report in the Company's possession indicates relatively high copper recoveries (up to 83%) were achieved to a flotation concentrate.

A resource will now be calculated for this tailings stockpile.

Expenditure & Future Programme

Expenditure for the June Quarter on Burruga amounted to \$26,500. Expenditure in the September Quarter is expected to be \$30,000.

EL MUTUN IRON ORE PROJECT

During the Quarter, there was no activity on progressing the El Mutun Project and discussions continue between the Bolivian Government and the 50% owner of the Project.

CALLABONNA URANIUM (SA) PROJECT

At the end of the Quarter the Company's escrowed stake in CUU was worth approximately \$388,000.

RESOURCE STATEMENT & JORC CODE COMPLIANCE STATEMENTS

	MEASURED		INDICATED		INFERRED		TOTAL		
	TONNES	GRADE	TONNES	GRADE	TONNES	GRADE	TONNES	GRADE	GOLD
	('000)	Au g/t	('000)	Au g/t	('000)	Au g/t	('000)	Au g/t	Ounces ('000)
TOTAL NORTHCOTE ¹	1,125	2.2	1,722	1.6	908	1.6	3,755	1.8	217
TOTAL TREGOORA	11	2.1	2,301	1.6	2,160	1.5	4,472	1.6	229
ATRIC ¹	-	-	890	1.9	46	1.7	936	1.9	57
REEDY-HURRICANE	-	-	-	-	797	1.3	797	1.3	33
TOTAL HODGKINSON BASIN	1,136	2.2	4,913	1.7	3,911	1.5	9,960	1.7	536
TOTAL LUCKY DRAW NSW ²	-	-	176	2.2	490	2.9	666	2.7	57
TOTAL AMAYAPAMPA	4,360	1.6	22,800	1.0	8,230	1.1	35,390	1.1	1,294
TOTAL MINERAL RESOURCES	5,496	1.7	27,889	1.1	12,631	1.3	46,016	1.2	1,887

Gold Mineral Resources – Equity Share

	MEASURED		INDICATED		INFERRED		TOTAL		
	Tonnes	Grade	Tonnes	Grade	Tonnes	Grade	Tonnes	Grade	Tonnes
	('000)	Sb %	('000)	Sb %	('000)	Sb %	('000)	Au g/t	Tonnes
NORTHCOTE ANTIMONY	1,295	0.3	1,056	0.2	635	0.3	2,985	0.3	8,000*

Antimony Mineral Resources - Equity Share

* This antimony tonnage equates to approximately 47,000 ounces of gold at a gold price of USD\$900 & antimony metal price of USD\$4,500/t before any metallurgical treatment parameters are considered.

Notes:

¹ Figures are Republic's equity share of these projects, being 75% of the Northcote and Lucky Draw projects and 90% of the Atric and Reedy projects.

² Resources for Lucky Draw have been estimated by a competent person in accordance with the JORC Code and have been adopted for this report. The Company is in the process of making its own estimates by block modelling, but has no reason to doubt the existing resources at this stage.

For the Northcote resources, allowances have been made for depletion by the recorded mining amounts for the 1990's Nittoc mining campaign. Resources may not sum to equal totals due to rounding.

Location	Gold Grade Interpolation Method	Section Spacing Metres	COG g/t Au Oxide	COG g/t Au Sulphide	Oxide Density	Transition Density	Sulphide Density
HODGKINSON BASIN							
Northcote	Block model ordinary kriging	25	0.5	1.0	2.3	2.65	2.7
Tregoorra	Block model ordinary kriging	25 to 50	0.5	1.0	2.3	2.45	2.6
Atric	Block model ID2	25	N/A	0.5	2.5	-	2.5
LUCKY DRAW							
Lucky Draw West	Contoured WAA	-	N/A	0.5	2.5	-	2.5
Hackney's Creek Upper	Sectional WAA	25	N/A	0.5	2.5	-	2.5
Hackney's Creek Lower	Sectional WAA	25	N/A	1.0	2.5	-	2.5
BOLIVIA							
Amayapampa	Block model ordinary kriging	10 to 50	0.4	0.4	2.4	2.75	2.75

Notes:

¹ At Northcote top cuts of 20 Au g/t for East Leadingham and 15 Au g/t for Emily and Emily South were applied to composite grades for grade estimation. No top cut was used at the other Northcote domains. At Tregoorra a top cut of 6.0 Au g/t was used for the Honey, Midway, Rainbird and Pillidge domains. No top cut was used at the other Tregoorra domains. At Amayapampa cuts are 20 g/t Au for primary mineralisation, 10 g/t Au in transitional mineralisation and 5 g/t Au in oxide mineralisation.

² In the table above COG = Cut-Off Grade. At higher gold prices or with improved economics the current Mineral Resources cut-off grades may be lowered thus increasing the FNQ Mineral and Amayapampa Resources.

JORC Compliance Statement

Conceptual Exploration Targets

Information in this report that relates to Conceptual Exploration Target size for Republic Gold Limited is based on information compiled by Neb Zurkic, Republic Gold's Technical Director and a member of the Australasian Institute of Mining and Metallurgy. It is also based on information from Trevor Jackson, Republic Gold's Exploration Manager, a member of the Australasian Institute of Mining and Metallurgy. Neb Zurkic and Trevor Jackson have significant experience that is relevant to the styles of mineralisation and types of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Neb Zurkic and Trevor Jackson consent to the inclusion in this report of these matters, based on the information in the form and context in which it appears.

The numbers presented in this report should not be misrepresented or misconstrued as an estimate of Mineral Resources or Ore Reserves, except where explicitly stated as such. They are not Mineral Resources or Ore Reserves. The exploration target range quoted in this report is based upon existing drilling which is currently considered insufficient for the Company to be able to quote a Mineral Resource and geological concepts developed for the Burruga Project by the Company and its consultant. Thus the potential tonnage and grade stated is conceptual in nature and there can be no guarantees that further drilling and sampling will lead to the estimation of a Mineral Resource

Information in this report that relates to Mineral Resources for Republic Gold Limited is based on information compiled by Neb Zurkic, Republic Technical Director, a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. It is also based on information estimated by Kerrin Allwood, Republic Gold's Resource Estimation consultant, a member of the Australasian Institute of Mining and Metallurgy. Both Neb Zurkic and Kerrin Allwood have a minimum of five years experience in the estimation, assessment and evaluation of Mineral Resources and Ore Reserves. Information in this report that relates to Mineral Resources for Amayapampa is based on information reviewed by John Kelly, Republic Gold's Managing Director, a member of the Australasian Institute of Mining and Metallurgy who has a minimum of five years experience in the estimation, assessment and evaluation of Mineral Resources and Ore Reserves. John Kelly, Neb Zurkic and Kerrin Allwood have significant experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". John Kelly, Neb Zurkic and Kerrin Allwood consent to the inclusion in this report of these matters based on the information in the form and context in which it appears.

Corporate

Placement

During the Quarter, the Company successfully completed a placement of 146,666,667 shares at a price of 1.5 cents through Pattersons Securities Limited. The placement raised \$2.2M net of expenses. The response to the offering was very positive, despite extremely challenging market conditions. Funds from the placement were used to progress development of the Company's 1.3Moz Amayapampa Gold Project in Bolivia, the Burraga and FNQ exploration projects and for ongoing working capital.

Luzon Minerals Settlement

During the Quarter, the Company announced that its litigation with Black Isle Resources Corp (formerly Luzon Minerals) ('BIRC') had been settled.

The basis of the settlement includes the Company receiving 1,500,000 shares at a deemed price of CAN\$0.10 per share in BIRC, amounting to 18.75% of BIRC's current issued capital. The Company also now holds 500,000 warrants in BIRC exercisable at CAN\$0.15 per warrant within the next seven months, which can only be exercised if the Company will not own more than 1,500,000 shares in BIRC. BIRC has dropped all counterclaims of negligence against the Company and its staff. BIRC will also relinquish a default judgment it received against the owners of the Lipichi property in Bolivia as part of the settlement.

Directors' Shareholdings

Mr JP Kelly purchased 3,333,333 shares on market. At the end of the Quarter, Mr Kelly had the following interest in the Company: -

- Mr JP Kelly - 1 ordinary share, 7,923,333 ordinary shares and 765,000 options exercisable at 4 cents each by 5 June 2011 held by the Possum Superannuation Fund, interest in 64,397,099 ordinary shares and 13,074,392 options exercisable at 4 cents each by 5 June 2011 held by Zeus Gold Pty Ltd, 2,000,000 options exercisable at 6.25 cents each by 10 October 2010 held by the Possum Superannuation Fund and 10,000,000 options exercisable at 6.25 cents each by 10 October 2010 held by John Kelly.

During the Quarter, Mr N Zurkic purchased 360,000 shares on market. At the end of the Quarter, Mr Zurkic had the following interest in the Company: -

- Mr N Zurkic - 520,000 ordinary shares and 115,000 options exercisable at 4 cents per option by 5 June 2011, 950,000 options exercisable at 3.75 cents per option by 17 October 2010 and 10,000,000 options exercisable at 6.25 cents per option by 27 October 2011.

Exercise of Options

During the Quarter 1,283,815 options (exercise price of 3 cents each, expiring 5 June 2010) and 3 options (exercise price of 4 cents each, expiring 5 June 2011) were exercised raising \$38,515 in cash.

Some 228,415,915 options (exercise price of 3 cents each) expired on 5 June 2010.

General Meeting

A General Meeting of shareholders was called for 20 July 2010 to ratify the prior placement of shares to Pattersons Securities Limited and approve the issue of a further 30 million shares in the Company.

Cash Assets

Cash on hand at the end of the June Quarter was approximately \$1,329,000. Further funding is being pursued by the directors.

Top 20 Shareholders

The following tables show the Company's Top 20 Shareholders as of 30 June 2010.

Rank	Shareholders	Shares	Percentage
1	Nefco Nominees Pty Ltd	68,671,090	5.21%
2	Zeus Gold Pty Limited	64,397,099	4.89%
3	HSBC Custody Nominees (Australia) Limited	59,916,961	4.02%
4	Citicorp Nominees Pty Limited	51,005,755	3.87%
5	Bell Potter Nominees Ltd <BB Nominees A/C>	40,050,000	3.04%
6	ANZ Nominees Limited <Cash Income A/C>	33,648,831	2.56%
7	DMG & Partners Securities PTE LTD <Clients A/C>	28,758,404	2.18%
8	UOB Kay Hian Private Limited <Clients A/C>	22,756,000	1.73%
9	Merrill Lynch (Australia) Nominees Pty Limited	22,099,001	1.68%
10	Mr Siew Wah Teh	17,600,000	1.34%
11	Mr Chew Lai Ooi	16,209,314	1.23%
12	Corostar Pty Ltd <The Campbell Smith a/c>	13,333,333	1.01%
13	Phillip Securities Pte Ltd <Client a/c>	12,478,334	0.95%
14	Moneda Investments Pty Ltd	10,000,000	0.76%
15	Mr Wee Lock Ho	9,886,207	0.75%
16	Berne No 132 Nominees Pty Ltd <376804 a/c>	9,000,000	0.68%
17	Bebisa Holdings Pty Ltd	8,933,100	0.67%
18	Palazzo Nominees Pty Ltd <Palazzo Investments A/C>	8,125,000	0.62%
19	Golden Spider Entertainment Pty Ltd	7,333,333	0.56%
20	Mr Noel Adam	7,142,857	0.54%
Total		504,344,619	38.29%

The following tables show the Company's Top 20, 4 Cent Option holders as of 30 June 2010.

Rank	Shareholders	Shares	Percentage
1	Bell Potter Nominees Ltd <BB Nominees A/C>	20,050,000	8.78%
2	Jacobs Corporation Pty Ltd	13,263,491	5.80%
3	Zeus Gold Pty Limited	13,074,392	5.72%
4	Nefco Nominees Pty Ltd	9,259,000	4.05%
5	Best Computers Pty Ltd <The Berezov Family a/c>	8,714,480	3.81%
6	Citicorp Nominees Pty Limited	7,555,308	3.30%
7	Mr Paul Jacobs	6,188,375	2.70%
8	Mr Ron Gabriel Weinstock & Mrs Vivienne Weinstock <Ron Weinstock S/F a/c>	5,000,000	2.19%
9	Mr Peter Andrew Proksa	5,000,000	2.19%
10	Spring Street Holdings Pty Ltd	4,573,495	2.00%
11	Mr Semiz Becirevic	3,967,050	1.74%
12	Mr Michael Dragan Mircev	3,485,866	1.53%
13	Mr Siew Wah Teh	3,375,000	1.48%
14	ANZ Nominees Limited <Cash Income a/c>	3,352,879	1.47%
15	Merrill Lynch (Australia) Nominees Pty Limited	3,096,257	1.36%
16	Mr Gino Valenti	3,000,000	1.31%
17	Mr Dennis Loh	3,000,000	1.31%
18	Mr Wee Lock Ho	2,562,500	1.12%
19	Mr Chew Lai Ooi	2,500,000	1.10%
20	Euramo Investments Pty Ltd <Peter Dore Family a/c>	2,488,889	1.09%
Total		123,506,982	54.05%



John Kelly
 Managing Director
 Republic Gold Limited

Corporate Information

Directors

Peter Wicks	Non-Executive Chairman
John Kelly	Managing Director
Neb Zurkic	Technical Director
Greg Barns	Non-Executive Director
BK Choo	Non-Executive Director

Exploration & Development Teams

Neb Zurkic	Technical Director
Trevor Jackson	FNQ Exploration Manager
Paul Pyke	Project Development Manager

FNQ - Susan Brickl, Chris Jelonek, Ian Wilson, James Astor, Jodie Simpson, Dallas Cox and Kerrin Allwood

Bolivia – Maria Esther Jitton, Juan Cabrera, Herbert Chavez, Guillermo Cordero, Adhemar Pinto, Javier Miranda and Maria Renee Rojas

Company Secretary

Roslynn Shand

Registered Office & Operations Office

144 Cobra Road, Mareeba
PO Box 2314 Mareeba Queensland 4880
Telephone: + 61 7 4092 2594
Facsimile: + 61 3 4092 3797
Email: jkelly@republicgold.com.au

Stock Exchange Listing

Australian Stock Exchange
Ordinary Shares Code **RAU**
Listed Options Codes **RAUOA**

Shares on issue – 1,316,894,358 ordinary shares
Listed and Unlisted Options on Issue –

- ◆ 243,454,291 options exercisable at 4.0 cents expiring 5 June 2011 (RAUOA).
- ◆ 26,000,000 Options exercisable at 6.25 cents expiring 10 October 2010.
- ◆ 10,650,000 Options exercisable at 3.75 cents expiring 17 October 2010.
- ◆ 16,000,000 Options exercisable at 6.25 cents expiring 27 October 2011.

Web Site

www.republicgold.com.au

Shareholder Enquiries

Advanced Share Registry Services Limited
150 Sterling Highway
Nedlands WA 6009
Telephone: + 61 8 9389 8033
Facsimile: + 61 8 9389 7871
Web site: www.advancedshare.com.au



Figure 1 – Location Map For Amayapampa

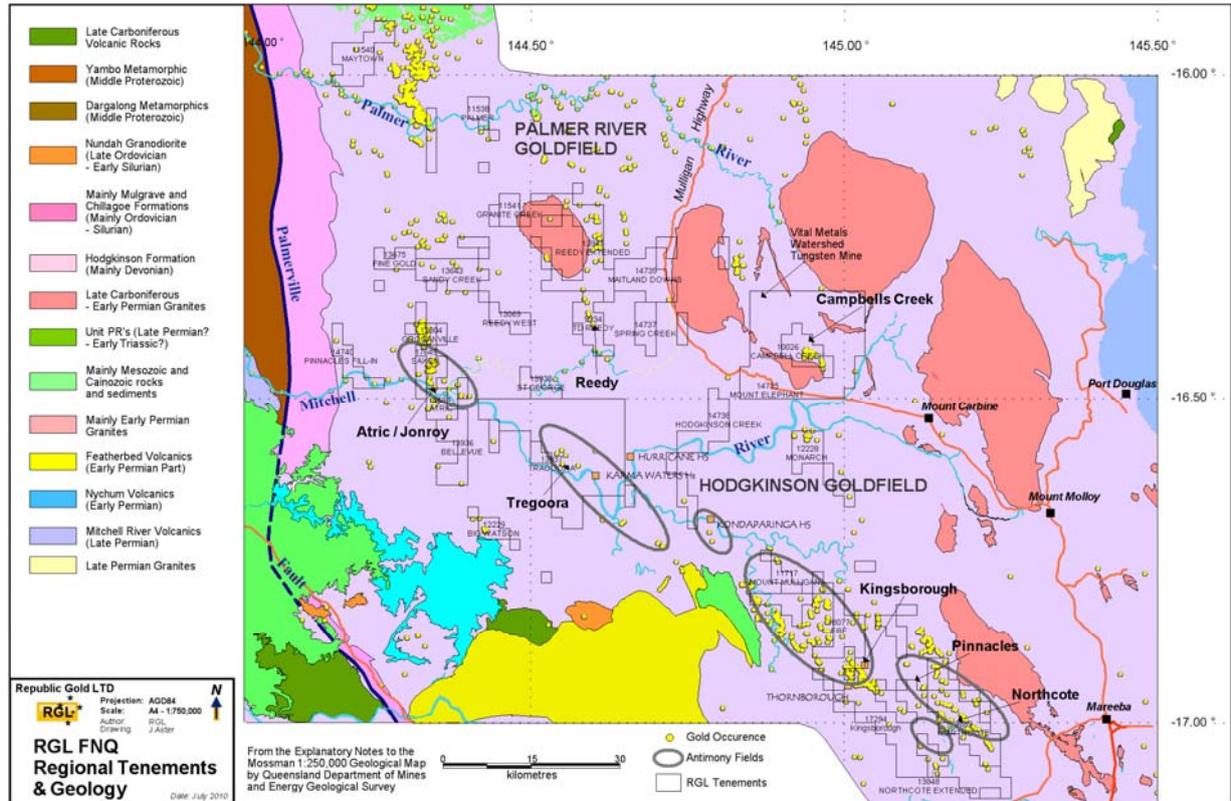


Figure 2 - The Company's Hodgkinson Basin Tenements

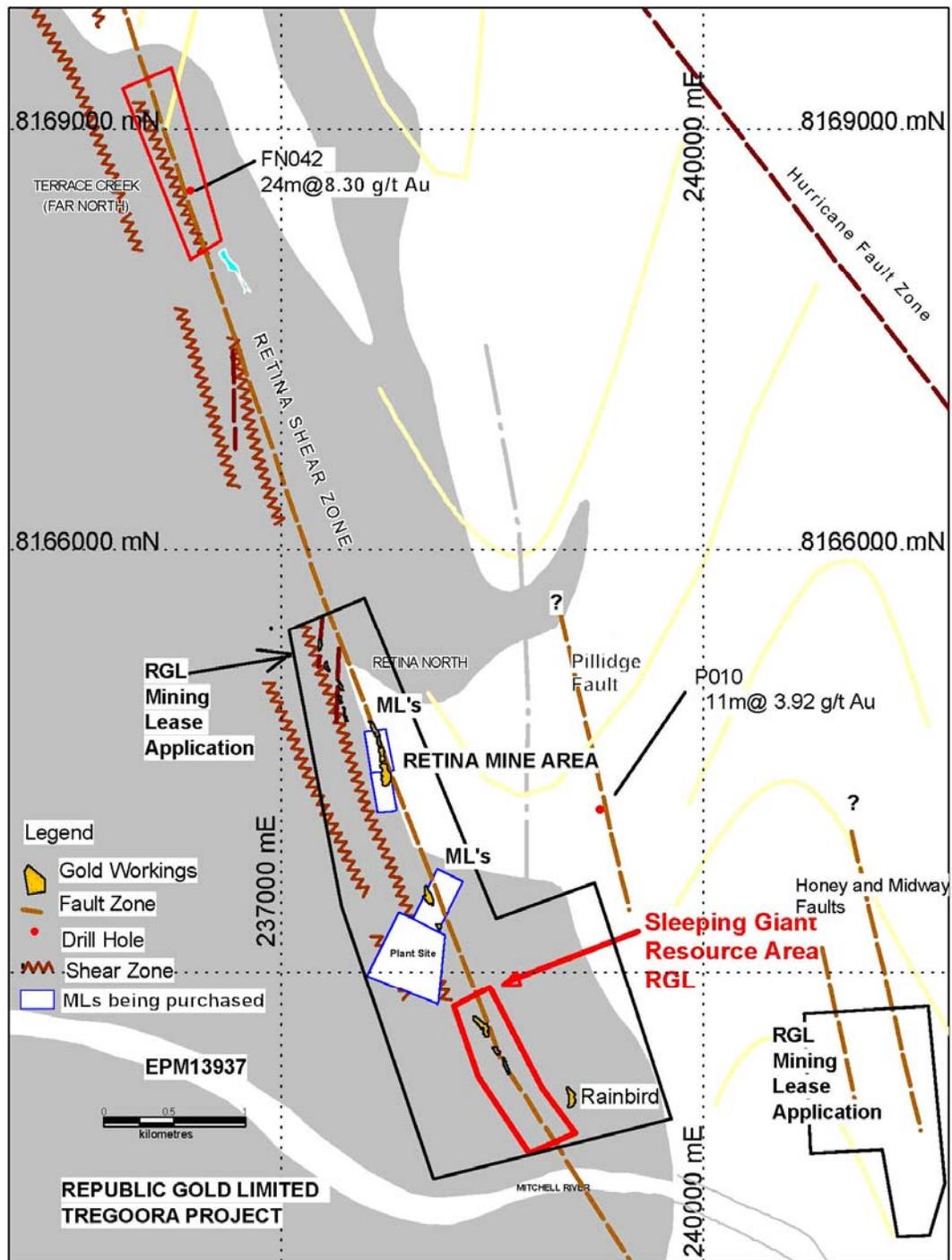


Figure 3 - Location Map of Tregoorra, Including Location of the Four Mining Leases Purchased Shown in White

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

REPUBLIC GOLD LIMITED

ABN

86 106 399 311

Quarter ended ("current quarter")

30 June 2010

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(327)	(2,214)
(b) development	-	-
(c) production	-	-
(d) administration	(488)	(1,823)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	19	88
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(794)	(3,856)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	(160)
(b) equity investments	-	-
(c) other fixed assets	-	(67)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	(1,912)	(5,478)
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(1,912)	(5,705)
1.13 Total operating and investing cash flows (carried forward)	(2,706)	(9,562)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(2,706)	(9,562)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	2,093	6,113
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	2
	Net financing cash flows	2,093	6,115
	Net increase (decrease) in cash held	(613)	(3,446)
1.20	Cash at beginning of quarter/year to date	1,942	4,775
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,329	1,329

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	(216)
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payment of fees and salaries to directors

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	30
4.2	Development	600
4.3	Production	-
4.4	Administration	300
Total		930

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	173	37
5.2 Deposits at call	1,155	1,905
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,328	1,942

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed	-	-
6.2		Interests in mining tenements acquired or increased	-	-

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	1,316,894,358	1,316,894,358		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	1,305,065 3 7,142,857 146,666,667	1,305,065 3 7,142,857 146,666,667	3 cents 4 cents 2.1 cents 1.5 cents	3 cents 4 cents 2.1 cents 1.5 cents
7.5 +Convertible debt securities <i>(description)</i>	-	-	-	-
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
7.7 Options <i>(description and conversion factor)</i>	243,454,291 26,000,000 10,650,000 16,000,000		<i>Exercise price</i> 4 cents 6.25 cents 3.75 cents 6.25 cents	<i>Expiry date</i> 05/06/2011 10/10/2010 17/10/2010 27/10/2011
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	1,305,065 3	1,305,065 3	3 cents 4 cents	05/06/2010 05/06/2011
7.10 Expired during quarter	228,415,915	228,415,915	3 cents	05/06/2010
7.11 Debentures <i>(totals only)</i>	-	-		
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Company Secretary

Date: 30 July 2010

Print name: Roslynn Shand

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

+ See chapter 19 for defined terms.