

# Queensland Mining Corporation

L I M I T E D

ABN 61 109 962 469

asx code QMN



## ASX Release

18 June 2012

### QMC appoints Dr Lakshman Jayaweera as a Consultant to the Company

QMC announces the appointment of Dr Lakshman Jayaweera (“Dr Lakshman”) whose eminent qualifications, expertise and proven track record will be especially beneficial to the Company.

Dr. Lakshman, the former founder, Chairman and Managing Director of HydroMet Corporation Limited, is a leading chemical engineer with over 35 years of experience in mineral processing, metal recycling, waste management and chemical manufacturing in Australia and overseas. He possesses significant leadership talents in corporate affairs, operations, marketing, technical and business development, predominately for the last 25 years until his retirement from HydroMet following its takeover last month.

Dr Lakshman’s chemical background provides an important additional resource that the Company requires as it moves towards production.

He has developed leading expertise in lead recycling and the production of Selenium, Copper Sulphate, Zinc Sulphate, Cobalt, precious metals and other metal chemicals from various metal bearing resources.

Dr Lakshman’ skills will be utilized by the Company to assist senior management in a number of key areas and his focus will be:

- Evaluating the options in relation to the Mt Norma copper processing plant
- Investigating water management and acid drainage issues from an environmental risk perspective
- Considering strategies for the Gilded Rose gold plant
- Advising on possible alternative recovery methods for copper, cobalt and other metals

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- Reviewing the methods and type of leaching of copper and cobalt from oxides, transitional and sulphide ores

Howard Renshaw, Managing Director of QMC said “The opportunity to retain the considerable experience and expertise of Dr Lakshman will be invaluable to the Company. His knowledge of the processes of extracting copper product from various different methodologies is outstanding and well recognized within the industry and this knowledge will provide input support for the Company’s White Range feasibility project study.

Dr Lakshman will also focus on assisting the Company in developing and realising commercial value for QMC’s other copper and gold assets including Mt Freda/Evening Star, Gilded Rose and Mt Norma. The timing of his availability following the takeover of HydroMet provides a great opportunity for QMC and we look forward to working with him closely as we evaluate and develop our various mineral assets.”

Dr Lakshman Jayaweera said: “This is a great new challenge for me after 25 years of building Hydro Met from a small company into a successful company with an annual turnover of \$70 million. I was on site in Cloncurry last week and am excited at the prospect of being involved in the development of QMC’s impressive copper resources.”

### **For further details please contact:**

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