

16 November 2017

The Manager  
Company Announcements  
Australian Securities Exchange  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

**By Electronic Lodgement**

**Market update**

The Board of Prospect Resources Limited (**Company**) notes the recent political developments in Zimbabwe.

The Company and Sinomine wish to advise that they both remain fully committed to the Arcadia lithium project and the implementation of the conditional offtake, placement and framework agreement as announced to the market on 10 November 2017.

If you have any queries, please contact the undersigned.

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