

12 July 2019

Mr Alex Sutton
Senior Advisor, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street,
Sydney NSW 2000

Price and Volume Query

We refer to your enquiry letter dated 12 July 2019 in relation to an increase in Platina Resources Limited's (PGM) share price from a low of \$0.042 on 10 July 2019 to an intra-day high of \$0.049 on 12 July 2019 as well as an increase in the volume of trading in the Company's securities on that day and respond in the same order.

1. *Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No, the Company is not aware of any information concerning it, that has not been announced and which, if known, may reasonably be regarded as an explanation for recent trading in the Company's securities. The Company continues to advance confidential discussions with 3rd parties relating to its current projects and new investment opportunities. No formal terms have been agreed and there is no certainty that any agreement/s binding or otherwise will eventuate.

2. *If the answer to question 1 is "yes".*

(a) *Is PGM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?*

N/A. Refer to the response provided in (1) above.

(b) *Can an announcement be made immediately?*

N/A. Refer to the response provided in (1) above.

(c) *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

No. Refer to the response provided in (1) above.

3. *If the answer to question 1 is "no", is there any other explanation that the Entity may have for the recent trading in its securities?*

No.

4. *Please confirm that PGM is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.*

Yes, the Company confirms that it is in compliance with ASX Listing Rules and, in particular, Listing Rule 3.1.

5. *Please confirm that PGM's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of PGM with delegated authority from the board to respond to ASX on disclosure matters.*

The Company confirms that the responses to the questions above have been authorised and approved by the Board.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Paul Jurman', with a stylized flourish at the end.

Paul Jurman
Company Secretary



12 July 2019

Mr Paul Jurman
Director
Platina Resources Limited
Level 2, Suite 9
389 Oxford Street
Mount Hawthorne WA
6016

By email:

Dear Mr Jurman

Platina Resources Limited ('PGM'): Price Query

We note the change in the price of PGM's securities from a low of \$0.042 at the close of trading on Wednesday 10 July 2019 to a high of \$0.049 today, 12 July 2019.

We also note the significant increase in the volume of PGM's securities traded from 10 July 2019 to 12 July 2019.

Request for Information

In light of this, ASX asks PGM to respond separately to each of the following questions and requests for information:

1. Is PGM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether PGM is aware of any information that its earnings for the 12 month period ending on 30 June 2019:

- (a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
 - (b) if PGM has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if PGM is not covered by analysts, its earnings for the prior corresponding period)?
2. If the answer to question 1 is "yes".
 - (a) Is PGM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PGM's securities would suggest to ASX that such information may have ceased to be confidential and therefore PGM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
 3. If the answer to question 1 is "no", is there any other explanation that PGM may have for the recent trading in its securities?

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4. Please confirm that PGM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
 5. Please confirm that PGM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PGM with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEST on Monday, 15 July 2019**. If we do not have your response by then, ASX will likely suspend trading in PGM's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, PGM's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsComplianceSydney@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to PGM's obligations under Listing Rules 3.1 and 3.1A and also to *Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that PGM's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in PGM's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in *Guidance Note 16 Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in PGM's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

Alex Sutton

Alex Sutton

Compliance Adviser, Geology, Listings Compliance (Sydney)