



24 April 2014

Mr Jeremy Newman
ASX Listing Advisor
Australian Securities Exchange Ltd
2 The Esplanade
PERTH WA 6000

By Email: jeremy.newman@asx.com.au

Dear Jeremy

PADBURY MINING LIMITED (ASX:PDY) – UPDATE TO VOLUNTARY SUSPENSION

Padbury Mining Limited (**Padbury**) is still in discussions with ASIC and the ASX in relation to the shareholders agreement referred to in Padbury's announcement of 11 April 2014. Subject to the outcome of those discussions, it is anticipated an announcement updating the market will be made early next week.

Yours sincerely

A handwritten signature in black ink, appearing to read "Leonard Math", is positioned above the typed name.

Leonard Math
Company Secretary