



23 April 2014

Mr Jeremy Newman
ASX Listing Advisor
Australian Securities Exchange Ltd
2 The Esplanade
PERTH WA 6000

By Email: jeremy.newman@asx.com.au

Dear Jeremy

PADBURY MINING LIMITED (ASX:PDY) – APPLICATION TO EXTEND VOLUNTARY SUSPENSION

Pursuant to Listing Rule 17.2, Padbury Mining Limited (**Padbury** or the **Company**) hereby requests that its listed securities remain in suspension, pending the finalisation of an announcement (**Announcement**) to the market regarding the shareholders' agreement referred to in Padbury's announcement of 11 April 2014 (**Shareholders' Agreement**).

Padbury expects to make the Announcement before the commencement of trading on 24 April 2014 (**Suspension Termination Date**). As such, the Company requests an extension until the Suspension Termination Date.

The information required to be provided under Listing Rule 17.2 is as follows:

1. **Reason for suspension** – The Company has received enquiries from ASX in relation to the information proposed to be disclosed to the market by Padbury (including in relation to the term of the Shareholders' Agreement).
2. **Duration of the suspension** – Padbury expects to make an announcement to the market regarding the material terms of the Shareholders' Agreement on 24 April 2014.
3. **Termination of suspension** – Padbury anticipates that the extended suspension will come to an end once Padbury makes the Announcement, which it expect to be released on 24 April 2014.
4. **No reason not to suspend** – Padbury confirms that it is not aware of any reason why the suspension of its securities from trading should not be extended as requested.



5. **Further information** – Padbury confirms that:

- the parties to the Shareholders' Agreement are Padbury and its wholly-owned subsidiary Midwest Infrastructure Pty Limited (ACN 147 636 137), Alliance Super Holdings Pty Limited (ACN 162 148 432) (**ASH**) and Superkite Pty Limited (ACN 149 659 610) (**Superkite**);
- ASH is owned by Alliance Capital Holdings Pty Ltd (ACN 161 643 090) (4%) and Superkite (96%); and
- Superkite is wholly owned by Kirep Pty Ltd (ACN 001 554 703), which holds the shares on trust and is controlled by Roland Frank Bleyer or his nominee.

If you require further information, please let me know.

Yours sincerely

A handwritten signature in black ink, appearing to read "Leonard Math", written in a cursive style.

Leonard Math
Company Secretary