



MARKET RELEASE

14 April 2014

Padbury Mining Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Padbury Mining Limited (the "Company") will be suspended from quotation from the commencement of trading on 15 April 2014, at the request of the Company, pending the release of an announcement.

Security Code: PDY
 PDYO

Jeremy Newman
Adviser Listings Compliance (Perth)



14 April 2014

COMMERCIAL IN CONFIDENCE

Mr Jeremy Newman
ASX Listing Advisor
Australian Securities Exchange Ltd
2 The Esplanade
PERTH WA 6000

By Email: jeremy.newman@asx.com.au

Dear Jeremy

PADBURY MINING LIMITED (ASX:PDY) – APPLICATION FOR VOLUNTARY SUSPENSION

Padbury Mining Limited (**Padbury** or the **Company**) was granted trading halts of its securities on 9 April 2014 and 11 April 2014 pending a further announcement to the market with respect to a proposed shareholders' agreement which would assist the Company in securing the funding necessary to construct port and rail at Oakajee (**Shareholders' Agreement**).

Padbury now expects to be in a position to make that announcement to the market regarding the material terms of the Shareholders' Agreement within 2 trading days, being the commencement of trading on 17 April 2014. In accordance with Listing Rule 17.2, Padbury hereby requests that ASX place its securities in voluntary suspension as detailed below.

The information required to be provided under Listing Rule 17.2 is as follows:

1. **Reason for suspension** – to allow Padbury to make an announcement to the market in respect to the material terms of the Shareholders' Agreement.
2. **Duration of the suspension** – Padbury expects to make an announcement to the market regarding the material terms of the Shareholders' Agreement before the commencement of trading on 17 April 2014.
3. **Termination of suspension** – Padbury anticipates that the suspension will come to an end upon the earlier of:
 - (a) an announcement by Padbury to the market regarding material terms of the Shareholders' Agreement; and
 - (b) commencement of normal trading on 17 April 2014.



4. **No reason not to suspend** – Padbury confirms that it is not aware of any reason why its securities should not be suspended from trading as requested.
5. **Further information** – The Company has received enquiries from ASX and ASIC in relation to the information disclosed to the market in Padbury's ASX Announcement of 11 April 2014 (the **Enquiries**). In addition to making a further announcement to the market in respect to the material terms of the Shareholders' Agreement, Padbury intends to use the proposed voluntary suspension period to provide detailed responses to the Enquiries.

If you require further information, please let me know.

Yours sincerely

A handwritten signature in black ink, appearing to read "Leonard Math", is positioned above the printed name.

Leonard Math
Joint Company Secretary