



MARKET RELEASE

15 January 2013

Oil Basins Limited

TRADING HALT

The securities of Oil Basins Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 17 January 2013 or when the announcement is released to the market.

Security Code: OBL

Kobe Li
Senior Adviser, Listings (Melbourne)



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15 January 2013

Mr Kobe Li
ASX Limited
Level 4, Rialto North Tower
525 Collins Street
Melbourne Vic 3000

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1 the company requests an immediate trading halt on its securities (OBL and OBLOB) pending the release of an announcement to the market in relation to a capital raising using its placement capacity to provide additional working capital so as to be in an immediate position to accept and/or finalise any formal grant of petroleum exploration permit 5/07-8EP from the Minister and WA Department of Mines and Petroleum (“DMP”).

The trading halt is requested until the earlier of the release of the announcement or prior to commencement of trading on Thursday 17 January 2013.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully
OIL BASINS LIMITED

JUSTIN MOUCHACCA
Company Secretary