

Expiry of Unlisted Share Options & Cancellation of Performance Rights

24 May 2021

New Energy Minerals Limited (“**New Energy**”, the “**Company**”) (ASX:NXE, FRA:GGY) announces that the following unlisted share options have expired in accordance with their terms of issue. Performance Rights were cancelled.

Security Class	Number	Exercise Price	Expiry Date
Unlisted Options	750,000	\$0.307	15 January 2021
Unlisted Options	500,000	\$0.356	13 March 2021
Unlisted Options	2,572,347	\$0.323	13 March 2021
Unlisted Options	600,000	\$0.273	22 May 2021
Performance Rights	3,389,189	N/A	N/A

The updated capital structure of the Company is reflected as follows:

Security Class	Number	Exercise Price	Expiry Date
Listed Ordinary fully paid shares	184,471,621	N/A	N/A
Unlisted Options	4,174,950	\$0.262	29 May 2021
Unlisted Options	308,759	\$0.178	25 October 2021
Unlisted Options	23,076,923	\$0.14	20 December 2021
Unlisted Options	5,000,000	\$0.023	10 June 2022
Convertible Notes	250,000	N/A	N/A

New Energy Minerals

ABN 34 090 074 785
ASX Code: NXE

newenergyminerals.com.au

Level 1
9 Bowman Street
South Perth, WA 6151

Phone:
+61 (0)8 9217 2400

This announcement has been approved by the Board of Directors of New Energy Minerals Ltd.

Robert Marusco
Company Secretary
New Energy Minerals Ltd