

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	NOVA MINERALS LIMITED
ABN:	84 006 690 348

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr David Hershman
Date of last notice	27 August 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	HERSHAM HOLDINGS PTY LTD <HERSHAM FAMILY A/C>
Date of change	29 December 2020
No. of securities held prior to change	HERSHAM HOLDINGS PTY LTD <HERSHAM FAMILY A/C> NVA - 14,903,125 (ASX: NVA) fully paid ordinary shares
Class	Unquoted Director Option (New Class)

+ See chapter 19 for defined terms.

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<p>Number acquired</p>	<p>HERSHAM HOLDINGS PTY LTD <HERSHAM FAMILY A/C> Issue of 5,000,000 Unquoted Director Options exercisable at 7.5cents (A\$0.075) and expiring 29 December 2023.</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Unquoted Options issued at nil cost. The Notice of the 2020 Annual General Meeting noted the following "Each unlisted option has been attributed a value of \$0.0668 pursuant to a Black-Scholes valuation as at 30 September 2020. As at 28 June 2020, being the date on which the Board (with Mr Gerteisen and Mr Hershams abstaining) resolved to issue the unlisted options subject to shareholder approval, each unlisted option had an attributable value of \$0.0267 pursuant to a Black-Scholes valuation."</p>

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No. of securities held after change	<p>HERSHAM HOLDINGS PTY LTD <HERSHAM FAMILY A/C></p> <p>NVA - 14,903,125 (ASX: NVA) fully paid ordinary shares</p> <p>Unquoted Director Options – 5,000,000 (ASX: TBC) exercisable at 7.5cents and expiring on 29 December 2029</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Issue of Unquoted Director Options under the Company Employee Share Plan (ESOP) and approved by Shareholders on 21 December 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A

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Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity:	NOVA MINERALS LIMITED
ABN:	84 006 690 348

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Christopher (Chris) Gerteisen
Date of last notice	04 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct - Mr Christopher (Chris) Gerteisen and Indirect - AJ Holdings International Limited
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	AJ Holdings International Limited
Date of change	29 December 2020
No. of securities held prior to change	Mr Christopher (Chris) Gerteisen 5,000,000 Unquoted Employee Incentive Options - Employees and Consultants - Exercisable at \$0.04 each on or before 19 September 2022 1,000,000 fully paid ordinary shares (ASX: NVA) AJ Holdings International Limited 2,000,000 Class A Performance Rights 4,000,000 Class B Performance Rights
Class	Unquoted Director Option (New Class)

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<p>Number acquired</p>	<p>AJ Holdings International Limited</p> <p>Issue of 5,000,000 Unquoted Director Options exercisable at 7.5cents (A\$0.075) and expiring 29 December 2023.</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Unquoted Options issued at nil cost.</p> <p>The Notice of the 2020 Annual General Meeting noted the following “Each unlisted option has been attributed a value of \$0.0668 pursuant to a Black-Scholes valuation as at 30 September 2020. As at 28 June 2020, being the date on which the Board (with Mr Gerteisen and Mr Hersham abstaining) resolved to issue the unlisted options subject to shareholder approval, each unlisted option had an attributable value of \$0.0267 pursuant to a Black-Scholes valuation.”</p>
<p>No. of securities held after change</p>	<p>Mr Christopher (Chris) Gerteisen</p> <p>5,000,000 Unquoted Employee Incentive Options - Employees and Consultants - Exercisable at \$0.04 each on or before 19 September 2022</p> <p>1,000,000 fully paid ordinary shares (ASX: NVA)</p> <p>AJ Holdings International Limited</p> <p>2,000,000 Class A Performance Rights</p> <p>4,000,000 Class B Performance Rights</p> <p>Unquoted Director Options – 5,000,000 (ASX: TBC) exercisable at 7.5cents and expiring on 29 December 2029</p>
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Issue of Unquoted Director Options under the Company Employee Share Plan (ESOP) and approved by Shareholders on 21 December 2020</p>

Part 2 – Change of director's interests in contracts

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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