

Federal Court approves Scheme

MYOB Group Limited (**MYOB** or **Company**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the proposed scheme of arrangement (**Scheme**) between MYOB and its shareholders. The Scheme, once implemented, will result in MYOB becoming wholly owned by an affiliate of Kohlberg Kravis Roberts & Co L.P. (**KKR**).

MYOB confirms that it has lodged a copy of the Court's orders with the Australian Securities and Investments Commission (**ASIC**) today and the Scheme has become legally effective.

MYOB has requested trading in its shares to be suspended from close of trading on ASX today (Wednesday, 24 April 2019).

The key dates for implementation are set out below.

Event

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|---------------------|-----------------------------|
| Scheme Record Date | 7:00pm (AEST) on 2 May 2019 |
| Implementation Date | 8 May 2019 |

For further information please contact:

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About MYOB

MYOB Group Ltd (ASX: MYO) is a leading provider of online business management solutions. It makes business life easier for approximately 1.2 million businesses and accountants across Australia and New Zealand by simplifying accounting, payroll, tax, practice management, CRM, job costing, inventory and more. MYOB operates across three core segments – Clients and Partners (business solutions to SMEs and Advisers); Enterprise Solutions (larger businesses) and Payment Solutions. It provides ongoing support through client service channels including a network of over 40,000 accountants, bookkeepers and other consultants. It is committed to ongoing innovation, particularly through its [Connected Practice Strategy](#) and through the development of the MYOB Platform. MYOB has been awarded the Top 8th innovative company in Australia and New Zealand by the [Australian Financial Review's 2018 Top 100 Innovative Companies](#). For more information, visit <http://investors.myob.com.au/Investors/> or follow [@MYOB](#) on Twitter.