



MUSTANG
— RESOURCES LTD —

7 March 2018

MUSTANG APPOINTS EXPERIENCED RESOURCES EXECUTIVE TO THE BOARD

Mustang Resources (**ASX: MUS**) is pleased to announce the appointment of experienced resources executive Dr. Evan Kirby as a Non-Executive Director.

Mustang Chairman Ian Daymond said Dr Kirby, who is a metallurgist with more than 40 years' experience, brings a wealth of corporate and technical expertise to Mustang.

In particular, over the last couple of years his primary focus has been the development of an African based graphite project. This extensive knowledge and experience working in the graphite sector as well as his previous technical experience with gemstones will be invaluable to Mustang.

"Evan's graphite skills and knowledge together with extensive processing, plant design and commissioning experience will be very valuable for Mustang," Mr Daymond said.

Dr Kirby worked for 16 years in South Africa with Impala Platinum, Rand Mines and then Rustenburg Platinum Mines. In 1992, he moved to Australia and was employed by Minproc Engineers and then Bechtel Corporation, where he had management and technical responsibilities.

In 2002, Evan established his own Australian based consulting business, Metallurgical Management Services. He has held leading roles in numerous metals and minerals projects, including many world-class developments, and has been a director of several ASX and AIM-listed mining companies. His hands-on experience includes diamonds, coloured gemstones, graphite, gold and platinum group metals, mineral sands and base metals. Evan is based in Perth, Western Australia.

For and on behalf of the Company.

Ian Daymond
Chairman

COMPANY INFORMATION

Mustang Resources Ltd
ABN 34 090 074 785
ASX Code: MUS

Current Shares on Issue:
771,433,387

Market Capitalisation:
\$18.5M as at 6 March 2018

COMPANY DIRECTORS

Ian Daymond
Chairman

Bernard Olivier
Managing Director

Cobus van Wyk
Chief Operating Officer

Christiaan Jordaan
Director

Evan Kirby
Director

Twitter: @Mustang_Res
mustangresources.com.au

FOR FURTHER INFORMATION, PLEASE CONTACT:

Media & Investor Relations:
Paul Armstrong
paul@readcorporate.com.au
+61 (0) 8 9388 147

FORWARD-LOOKING STATEMENTS:

This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to the Company's planned exploration program and other statements that are not historic facts. When used in this document, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although the Company considers that its expectations reflected in these statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Mustang Resources Limited
ACN	34 090 074 785

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Evan KIRBY
Date of appointment	7 March 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Bella Rev Vista Pty Ltd	417,815 ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	NIL
No. and class of securities to which interest relates	NIL

+ See chapter 19 for defined terms.