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ASX:
MNS

OTCQX:
MNSEF

FSE:
U1P

Clarification to Media Article

Magnis Energy Technologies Ltd (“Magnis”, or the “Company”) (ASX: MNS; OTCQX: MNSEF; FSE: U1P) refers to an article published in today’s Australian Financial Review with the title “HSBC chases big number for Magnis’ Energy’s iM3NY Plant”.

The Company can confirm that iM3NY has commissioned HSBC to assist with its funding requirements for the expansion at its lithium-ion battery plant in Endicott, NY.

The Magnis board has not made any decision as to whether or not it will participate in iM3NY’s funding requirements.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTCQX: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company with strategic assets, investments and partnerships in the electrification supply chain. The company’s US based subsidiary Imperium3 New York, Inc (“iM3NY”) operates a Gigawatt scale Lithium-ion battery manufacturing project in Endicott, New York. Magnis along with its joint venture and technology partner Charge CCCV LLC (“C4V”) are the major shareholders in iM3NY which plans to commercialise C4V’s patented technology to produce green credentialed lithium-ion battery cells. Magnis also has a minority stake in C4V and has exclusively licensed their anode processing technology with an aim to produce high performance anode materials utilising ultra-high purity natural flake graphite from Magnis’ Nachu Graphite Project in Tanzania. The company’s vision is to enable, support and accelerate the green energy transition critical for the adoption of Electric Mobility and Renewable Energy Storage.

FOR FURTHER INFORMATION

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