

FOR RELEASE: 24 November 2022

ASX:
MNS

OTCQX:
MNSEF

FSE:
U1P

RESULTS OF AGM

Magnis Energy Technologies Ltd ("**Magnis**", or the "**Company**") (ASX: **MNS**; OTCQX: **MNSEF**; FSE: **U1P**) wishes to advise that in accordance with LR 3.13.2, attached are the results of the Annual General meeting held today.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTCQX: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company with strategic assets, investments and partnerships in several aspects of the electrification supply chain. The company's US based subsidiary Imperium3 New York, Inc ("iM3NY") operates a Gigawatt scale Lithium-ion battery manufacturing plant in Endicott, New York. Magnis along with its joint venture and technology partner Charge CCCV LLC ("C4V") are the major shareholders in iM3NY. iM3NY has commercialised C4V's patented cathode technology to produce green credentialed lithium-ion battery cells. Magnis also has a minority stake in C4V and has also exclusively licensed their anode technology to produce high quality, high performance anode materials from Magnis' Nachu Graphite project in Tanzania. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

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Results of meeting

Name of entity

Magnis Energy Technologies Ltd

ABN/ACN/ARSN/ARBN

26 115 111 763

Date of meeting

24 November 2022

Resolutions voted on at the meeting					If decided by poll ⁵					Proxies received ⁶			
No ¹	Resolution Short description	Result ²	Voting method ³	If s250U applies ⁴	Voted for		Voted against		Abstained Number	For Number	Against Number	Abstain Number	Discretion ⁹ Number
					Number	% ⁷	Number	% ⁸					
1	Remuneration Report	Passed	Poll	N/A	140,361,035	96.84	4,577,528	3.16	963,785	113,729,593	3,671,807	807,785	7,379,147
2.1	Re-election – P Tsegas	Passed	Poll		163,126,861	98.91	1,800,164	1.09	386,409	134,235,861	1,800,164	330,409	7,252,650
2.2	Election C Bibby	Passed	Poll		162,557,225	98.71	2,124,193	1.29	632,016	133,666,725	2,124,193	576,016	7,252,150
2.3	Election H. Daruwalla	Passed	Poll		162,797,169	98.89	1,834,249	1.11	682,016	133,911,669	1,834,249	626,016	7,247,150
2.4	Election G Gunesekera	Passed	Poll		162,536,055	98.73	2,093,363	1.27	684,016	133,896,209	2,093,363	628,016	7,001,496
3.1	Grant Options to C. Bibby	Passed	Poll		158,732,015	96.32	6,057,190	3.68	524,229	129,951,315	6,057,190	368,229	7,242,350
3.2	Grant Options to H. Daruwalla	Passed	Poll		158,788,616	96.34	6,040,769	3.66	484,049	129,858,916	6,040,769	328,049	7,391,350
3.3	Grant Options to G. Gunesekera	Passed	Poll		158,492,515	96.14	6,366,870	3.86	454,049	129,891,929	6,366,870	298,049	7,062,236
4.1	Grant options to Traxys	Passed	Poll		158,092,089	96.21	6,220,985	3.79	1,000,360	129,490,906	6,220,985	844,360	7,062,833
4.2	Ratify issue of Shares to Traxys	Passed	Poll		159,643,609	97.03	4,879,611	2.97	790,214	130,901,426	4,879,611	734,214	7,103,833
5.1	Ratify issue of options to staff	Passed	Poll		157,830,268	97.07	4,758,878	2.93	963,954	129,969,619	4,758,878	907,954	7,082,633
5.2	Ratify issue of options to CEO	Passed	Poll		158,237,614	96.33	6,021,573	3.67	1,054,247	129,560,728	6,021,573	898,247	7,138,536
6.1	Ratify issue of shares to The Lind Partnership	Passed	Poll		159,675,898	97.14	4,698,707	2.86	938,829	130,616,601	4,698,707	882,829	7,420,947

6.2	Ratify issue of shares to SBC Global Investment Fund	Passed	Poll		160,088,006	97.40	4,272,599	2.60	952,829	130,997,458	4,272,599	896,829	7,452,198
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